



Kintavar Exploration Inc.

Unaudited Condensed Interim financial statements

Six months ended June 30, 2019

*The attached financial statements have been prepared by management
Kintavar Exploration Inc .and have not been reviewed by the auditors*

Kintavar Exploration Inc.

Statements of Financial Position

(Unaudited, in Canadian dollars)

	Note	As at June 30, 2019 \$	As at December 31, 2018 \$
Assets			
Current assets			
Cash and cash equivalents	4	1,874,153	1,125,844
Investment	5	3,500,000	5,000,000
Sales taxes receivable		118,437	307,325
Tax credits and mining rights receivable		329,233	244,494
Prepaid and other expenses		335,689	381,579
Assets held for sale	7	1,944,232	1,922,859
Current assets		8,101,744	8,982,101
Non-current assets			
Tax credits and mining rights receivable		10,314	41,701
Exploration and evaluation assets	6	1,142,134	1,112,805
Property and Equipment	8	22,086	28,317
Non-current assets		1,174,534	1,182,823
Total assets		9,276,278	10,164,924
Liabilities			
Current liabilities			
Trade and other payables		238,138	450,378
Obligations under finance leases	9	3,099	68,686
Liabilities related to the premium on flow-through shares	10	-	120,167
Current liabilities		241,237	639,231
Non-current liabilities			
Obligations under finance leases	9	-	1,501
Non-current liabilities		-	1,501
Total liabilities		241,237	640,732
Equity			
Share capital	11	15,891,573	15,481,922
Warrants	12	1,092,330	1,174,607
Broker options	13	48,971	50,259
Stock options	14	1,353,265	945,835
Contributed Surplus		28,415	4,176
Deficit		(9,379,513)	(8,132,607)
Total equity		9,035,041	9,524,192
Total liabilities and equity		9,276,278	10,164,924

The accompanying notes are an integral part of these condensed interim financial statements.

Kintavar Exploration Inc.

Statements of Loss and Comprehensive Loss

(Unaudited, in Canadian dollars)

	Note	Three months ended June 30,		Six months ended June 30,	
		2019 \$	2018 \$	2019 \$	2018 \$
Operating expenses					
Exploration and evaluation, net of tax credits	15	314,398	7,31,583	534,142	1,099,083
Salaries and Benefits		53,530	39,151	136,228	85,089
Share-based compensation		215,714	16,484	434,209	38,316
Professional fees		57,244	93,198	59,466	119,468
Travel, conventions and investor relations		104,552	82,544	217,782	177,747
Administration		8,662	5,510	17,908	12,269
Filing fees		4,181	5,096	12,965	12,088
Rent		4,425	2,300	8,850	4,550
Insurance and taxes		3,317	3,420	5,452	5,520
Depreciation of property, plant and equipment		3,115	7,005	6,231	14,010
Operating loss		(769,138)	(986,291)	(1,433,233)	(1,568,140)
Other income (expenses)					
Interest income		33,914	6,822	69,200	6,876
Financial expenses		(236)	(1,738)	(1,706)	(3,558)
		33,678	5,084	67,494	3,318
Net loss before income taxes		(735,460)	(981,207)	(1,365,739)	(1,564,822)
Deferred income tax recovery		60,244	82,156	120,167	138,848
Net loss - continued operations		(675,216)	(899,051)	(1,245,572)	(1,425,974)
Net loss- discontinued operations		49	(23,677)	(1,334)	(2,613)
Net loss and comprehensive loss		(675,167)	(922,728)	(12,46,906)	(1,452,787)
Basic and diluted loss per share		(0.01)	(0.01)	(0.02)	(0.02)
Basic and diluted loss per share- Continued operations		(0.01)	(0.01)	(0.02)	(0.02)
Basic and diluted loss per share- Discontinued operations		(0.00)	(0.00)	(0.00)	(0.00)
Weighted average number of basic and diluted outstanding shares		82,044,388	63,184,288	81,271,365	59,082,044

The accompanying notes are an integral part of these condensed interim financial statements.

Kintavar Exploration Inc.

Statements of Changes in Equity

(Unaudited, in Canadian dollars)

	Note	Number of shares outstanding	Capital stock \$	Warrants \$	Broker Options \$	Stock options \$	Contributed Surplus \$	Deficit \$	Total equity \$
Balance as of January 1, 2019		80,236,127	15,481,922	1,174,607	50,259	945,835	4,176	(8,132,607)	9,524,192
Loss and comprehensive loss for the period		-	-	-	-	-	-	(1,246,906)	(1,246,906)
Exercised stock options	14	30,000	7,320	-	-	(3,120)	-	-	4,200
Exercised warrants	12	1,767,696	399,663	(82,277)	-	-	-	-	317,386
Exercised broker options	13	10,895	2,668	-	(708)	-	-	-	1,960
Stock-based compensation		-	-	-	-	458,180	-	-	458,180
Options waived		-	-	-	-	(47,630)	23,659	-	(23,971)
Expired broker options	13	-	-	-	(580)	-	580	-	-
Balance as of June 30, 2019		82,044,718	15,891,573	1,092,330	48,971	1,53,265	28,415	(9,379,513)	9,035,041

	Note	Number of shares outstanding	Capital stock \$	Warrants \$	Broker Options \$	Stock options \$	Contributed Surplus \$	Deficit \$	Total equity \$
Balance as of January 1, 2018		54,406,503	7,127,210	234,205	12,448	100,921	176	(3,443,081)	4,031,879
Loss and comprehensive loss for the period		-	-	-	-	-	-	(1,452,787)	(1,452,787)
Shares issued in exchange for a private placement		17,598,182	5,734,977	1,020,502	-	-	-	-	6,755,479
Flow-through shares issued		5,767,247	2,980,743	-	40,830	-	-	-	3,021,573
Less premium		-	(927,958)	-	-	-	-	-	(927,958)
Exercised stock options		48,750	11,895	-	-	(5,070)	-	-	6,825
Exercised warrants		1,355,109	291,340	(60,217)	-	-	-	-	231,123
Exercised broker options		48,758	10,796	-	(3,019)	-	-	-	7,777
Options waived		-	-	-	-	(4,000)	4,000	-	-
Stock-based compensation		-	-	-	-	38,316	-	-	38,316
Balance as of June 30, 2018		79,224,549	15,229,003	1,194,490	50,259	130,167	4,176	(4,895,868)	11,712,227

The accompanying notes are an integral part of these condensed interim financial statements.

Kintavar Exploration Inc.

Statement of Cash Flows

(Unaudited, in Canadian dollars)

		Six months ended June 30,	
	Note	2019	2018
		\$	\$
Operating activities			
Net loss - continuing operations		(1,245,572)	(1,425,974)
Net loss - discontinued operations	7	(1,334)	(2,613)
Net loss for the period		(1,246,906)	(1,452,787)
Adjustments for:			
Stock-based compensation		458,180	-
Accrued interest on investments		(51,545)	38,316
Depreciation of property, plant and equipment		6,231	14,010
Deferred income tax recovery		(120,167)	(138,848)
Gain on leasehold write-off		(4,537)	-
Unacquired renounced options		(23,971)	-
Change in non-cash working capital items	16	(33,896)	(219,304)
Cash flows from operating activities		(1,016,611)	(1,758,613)
Investing activities			
Provision or withdrawal of maturing investments		1,500,000	-
Additions of exploration and evaluation assets		(50,702)	(4,512)
Cash flows from (used in) investing activities		1,449,298	(4,512)
Financing activities			
Private placements		-	7,039,273
Flow-through private investments		-	3,114,314
Stock issuance costs		-	(434,305)
Exercise of warrants		317,386	231,123
Broker Options Exercise		1,960	7,777
Options exercise		4,200	6,825
Repayment of rental bonds		(7,924)	(6,221)
Cash flows from financing activities		315,622	9,958,786
Net change in cash and cash equivalents		748,309	8,195,661
Cash and cash equivalents - at the beginning		1,125,844	1,095,504
Cash and cash equivalents - at the end		1,874,153	9,291,165

Non-cash transactions (note 16)

The accompanying notes are an integral part of these condensed interim financial statements.

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

1. NATURE OF OPERATIONS

Kintavar Exploration Inc. (the "Corporation") was formed on March 24, 2017, upon the issuance of an amalgamation certificate under the Business Corporations Act (Quebec) and is engaged in the acquisition, exploration and evaluation of mining properties in Canada. The Corporation's Class A common shares ("Shares") are listed on the TSX Venture Exchange (the "Stock Exchange") under the symbol KTR. The address of the Corporation's registered office and principal place of business is 75, boul. de Mortagne, Boucherville, Quebec, Canada, J4B 6Y4.

The Corporation has not yet determined whether its mineral properties contain ore reserves that are economically recoverable. The recoverability of the amounts shown for exploration and evaluation assets is dependent upon the ability of the Corporation to obtain necessary financing to pursue the exploration and evaluation on its mining properties.

These unaudited condensed interim financial statements (the "Financial Statements") have been prepared in accordance with the going concern accounting principles which provide that the Corporation will be able to realize its assets the normal course of business. In assessing the validity of the going concern principle, management considers all available data for the future, which represents at least, but not limited to, the twelve months following the end of the reporting period. As at June 30, 2019, the Corporation recorded a net loss of \$1,246,906 (\$1,452,787 in 2018) and a deficit of \$9,379,513 at that date. As at June 30, 2019, the Corporation had working capital of \$7,860,507 (\$8,342,870 as at December 31, 2018).

Management of the Corporation believes it has sufficient funds to pay its ongoing general and administrative expenses, to pursue its budgeted exploration and evaluation expenditures, and to meet its liabilities, obligations and existing commitments for the ensuing twelve (12) months as they fall due. While management has been successful in securing financing in the past, there can be no assurance that it will be able to do so in the future or that these sources of funding or initiatives will be available to the Corporation or that they will be available on terms which are acceptable to the Corporation.

2. BASIS OF PRESENTATION

These Financial Statements have been prepared in accordance with the International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including International Accounting Standard ("IAS") 34, Interim Financial Reporting. The Financial Statements should be read in conjunction with the annual financial statements for the year ended December 31, 2018, which have been prepared in accordance with IFRS. The accounting policies, methods of computation and presentation applied in these Financial Statements are consistent with those of the previous financial year.

The Board of Directors approved the Financial Statements on August 27, 2019.

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of Financial Statements in conformity with IFRS requires the Corporation to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. The Corporation also makes estimates and assumptions concerning the future. The determination of estimates requires the exercise of judgement based on various assumptions and other factors such as historical experience and current and expected economic conditions. Actual results could differ from those estimates.

Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations about future events, that are considered reasonable in the circumstances.

In preparing the Financial Statements, the significant judgements made by management in applying the Corporation's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial statements for the year ended December 31, 2018.

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include the following two investments:

- Redeemable with no penalty guaranteed investment certificate with a 2.2% interest payable annually, maturing on October 31, 2019 and having a Maturity Value of \$230,096.
- Redeemable with no penalty guaranteed investment certificate with a 2.14% interest payable annually, maturing on January 25, 2020 and having a Maturity Value of \$1,549,980.

All funds raised during the flow-through financing of June 15 and 27, 2018 were spent as of June 30, 2019.

5. INVESTMENT

The investments consist of a guaranteed investment certificate that is non-cashable prior to maturity. This certificate with a maturity value of \$3,591,000 bears interest at 2.6% payable at maturity on July 25, 2019.

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

6. EXPLORATION AND EVALUATION ASSETS

Mineral properties acquisition costs	As at			Transferred - held for sale (note 7)	As at June 30, 2019
	January 1, 2019	Additions	Impairment		
	\$	\$	\$	\$	
Mitchi	931,164	12,812	-	-	943,976
Anik	-	21,373	-	(21,373)	-
Rivière à l'aigle	117,046	12,848	-	-	129,894
Gaspard nord	1,133	653	-	-	1,786
Cousineau	3,785	1,452	-	-	5,237
New Mosher	8,883	914	-	-	9,797
Wabash	25,534	650	-	-	26,184
Baie Johann Beetz	25,260	-	-	-	25,260
	1,112,805	50,702	-	(21,373)	1,142,134

Mineral properties acquisition costs	As at			Transferred - held for sale (note 7)	As at Dec 31, 2018
	January 1, 2018	Additions	Impairment		
	\$	\$	\$	\$	
Mitchi	871,365	59,799	-	-	931,164
Anik	1,918,950	3,909	-	(1,922,859)	-
Rivière à l'aigle	160,324	-	(43,278)	-	117,046
Gaspard nord	1,133	-	-	-	1,133
Cousineau	3,785	-	-	-	3,785
New Mosher	8,883	-	-	-	8,883
Dalime	13,370	-	(13,370)	-	-
Wabash	-	25,534	-	-	25,534
Baie Johann Beetz	-	25,260	-	-	25,260
	2,977,810	114,502	(56,648)	(1,922,859)	1,112,805

- 1) Some claims were dropped, and the Corporation impaired partially the property.
- 2) The Corporation wrote off the property since no exploration program is planned for the near future and or dropped all the claims.

7. DISCONTINUED OPERATIONS AND ASSETS HELD FOR SALE

On January 24, 2019, the Corporation signed a letter of intent to sell a property (the "Letter of Intent") to Monster Exploration. The Letter of Intent is for the Anik Gold Property ("Anik") 100% owned by the Corporation. Monster Exploration is a corporation offered by TomaGold Corporation and all its interests in exploration projects of Monster Lake (joint venture with IAMGOLD - 50%) and Irene Lake. It is anticipated that upon closing of the transaction, the Corporation will own approximately 14% of Monster Exploration.

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

7. DISCONTINUED OPERATIONS AND ASSETS HELD FOR SALE (CONT'D)

At the close of the transaction, Monster Exploration's assets will be divided as follows:

- Monster Lake joint venture: 50% interest in Monster Lake, Winchester and Yellow Water Lake properties (IAMGOLD 50%)
- 100% interest in six adjacent properties (Monster Lake East, Monster Lake West, Anik, Lake Doda, Irene Lake and Diego)
- 70% interest in Hazeur property
- Option to acquire a 50-100% interest in the Philibert property

Assets held for sale

The book value of Anik's assets recorded on the statement of financial position has been reclassified as held for sale. The balances recorded are as follows:

	As at June 30, 2019	As at December 31, 2018
	\$	\$
Exploration and evaluation assets	1,944,232	1,922,859
Assets held for sale	1,944,232	1,922,859

As at June 30, 2019, there is no indication of impairment of assets held for sale.

Loss related to discontinued operations

The loss related to the Anik property was separated from the continuing activities. The loss from discontinued operations consists of:

	Three months ended June 30,		Six months ended June 30,	
	2019	2018	2019	2018
	\$	\$	\$	\$
Exploration and valuation, net of tax credits	49	(23,677)	(1,334)	(26,813)
Loss related to discontinued operations	49	(23,677)	(1,334)	(26,813)

Cash flows from discontinued operations

Cash flows attributable to the Anik property were separated from continuing operations. Net cash flows from discontinued operations consist of:

	Six months ended June 30, 2019	Six months ended June 30, 2018
	\$	\$
Cash flows from operating activities	(1,334)	(26,813)
Cash flows from discontinued operations	(1,334)	(26,813)

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

8. PROPERTY AND EQUIPMENT

	Vehicles	Right-of-use- assets	Total
	\$	\$	\$
2019			
Net book value at the beginning	24,586	3,731	28,317
Depreciation	(4,914)	(1,317)	(6,231)
Net book value at the end	19,672	2,414	22,086
As at June 30, 2019			
Cost	29,500	7,900	37,400
Accumulated depreciation	(9,828)	(5,486)	(15,314)
Net book value	19,672	2,414	22,086

	Vehicles	Right-of-use- assets	Total
	\$	\$	\$
2018			
Net book value at the beginning	-	6,364	6,364
Additions	29,500	76,160	105,660
Depreciation	(4,914)	(21,673)	(26,587)
Write-off	-	(57,120)	(57,120)
Net book value at the end	24,586	3,731	28,317
As at December 31, 2018			
Cost	29,500	7,900	37,400
Accumulated depreciation	(4,914)	(4,169)	(9,083)
Net book value	24,586	3,731	28,317

- 1) A vehicle acquired in 2018 suffered an accident during the year leading to its total loss. A claim has been submitted to the insurance company. As at December 31, 2018, an amount receivable of \$54,627 for the purpose of extinguishing the debt was recorded in the prepaids and others.

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

9. OBLIGATIONS UNDER FINANCE LEASE

	As at June 30, 2019	As at December 31, 2018
	\$	\$
Obligation under finance lease, at 26.9%, payable in monthly installments, maturing in May 2020. At the end of the term, the Corporation may buy the equipment at a price of \$10.	3,099	4,509
Obligation under finance lease, at 7.3%, payable in monthly installments, maturing in January 2023. ¹⁾	-	65,679
Current position	(3,099)	(68,687)
Obligation under finance lease non-current portion	-	1,501

1) This obligation relates to a vehicle that was involved in a crash in September 2018. In 2019, an amount has been transferred from the insurance to the creditor, as a result, the obligation was fully extinguished by June 30, 2019.

The obligation under finance lease is as follows:

	1 year	1 to 5 years	Total
	\$	\$	\$
Minimum lease payments	3,536	-	3,536
Interest included in minimum lease payments	(432)	-	(432)
	3,104	-	3,104

10. LIABILITY RELATED TO THE PREMIUM ON FLOW THROUGH SHARES

	Six months ended June 30, 2019	2018
	\$	\$
Balance at the beginning	120,167	69,227
Addition, net of issue costs	-	870,188
Reduction relating to qualifying exploration expenses	(120,167)	(819,248)
Liabilities related to the premium on flow through shares	-	120,167

11. SHARE CAPITAL

The Company is authorized to issue an unlimited number of Class A, B, C common shares and Class A, B, C and D special shares. Class A common shares ("Shares") are the only ones to be issued with the following restrictions and privileges: voting, participating with dividend as declared by the Board of Directors.

There are 7,202,045 shares as of June 30, 2019.

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

12. WARRANTS

Changes in the Corporation's warrants are as follows:

	Six months ended June 30, 2019			2018		
	Number of warrants	Carrying value	Weighted average exercise price	Number of warrants	Carrying value	Weighted average exercise price
		\$	\$		\$	\$
Balance at the beginning	12,059,480	1,174,607	0.557	5,355,498	234,205	0.168
Issued	-	-	-	8,899,091	1,040,102	0.696
Exercised	(1,767,696)	(82,277)	0.180	(2,195,109)	(99,700)	0.174
Balance at the end	10,291,784	1,092,330	0.621	12,059,480	1,174,607	0.557

Warrants outstanding as of June 30, 2019 are:

Number of warrants	Exercise price	Expiry date
	\$	
28,500	0.24	July 27, 2019
454,545	0.14	November 15, 2019
909,647	0.14	December 28, 2019
3,125,000	0.70	April 6, 2020
3,165,342	0.70	June 15, 2020
2,508,750	0.70	June 27, 2020
100,000	0.37	July 20, 2020
10,291,784		

13. BROKER OPTIONS

Transactions on broker options are as follows:

	Six months ended June 30, 2019			2018		
	Number of broker options	Carrying value	Weighted average exercise price	Number of broker options	Carrying value	Weighted average exercise price
		\$	\$		\$	\$
Balance at the beginning	405,053	50,259	0.383	210,198	12,448	0.150
Issued	-	-	-	243,613	40,830	0.540
Exercised	(10,895)	(708)	0.180	(48,758)	(3,019)	0.159
Expired	(8,915)	(580)	0.180	-	-	-
Balance at the end	385,243	48,971	0.393	405,053	50,259	0.383

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

13. BROKER OPTIONS (CONT'D)

Broker options outstanding as at June 30, 2019 are as follows:

Number of broker options	Exercise price	Expiry date
	\$	
53,830	0.14	November 28, 2019
87,800	0.14	December 28, 2019
90,593	0.54	June 15, 2020
153,020	0.54	June 27, 2020
385,243		

14. STOCK OPTIONS

Changes in stock options are as follow:

	Six months ended		2018	
	June 30, 2019			
	Number of Options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price
		\$		\$
Balance at the beginning	7,546,250	0.34	1,595,000	0.14
Granted	1,135,000	0.17	6,225,000	0.36
Exercised	(30,000)	0.14	(48,750)	0.14
Forfeited	(463,750)	0.24	(175,000)	0.40
Expired	-	-	(50,000)	0.20
Balance at the end	8,187,500	0.32	7,546,250	0.34
Balance at the end, exercisable	4,027,500	0.31	2 360 000	0.29

Stock options outstanding as at June 30, 2019 are as follows:

Number of options outstanding	Number of options exercisable	Exercise price	Expiration date
		\$	
1,102,500	1,152,500	0.14	March 23, 2022
150,000	112,500	0.14	August 28, 2022
150,000	112,500	0.14	December 29, 2022
5,150,000	2,575,000	0.40	June 27, 2023
400,000	100,000	0.35	September 17, 2023
10,000	25,000	0.17	December 10, 2023
1,135,000	-	0.17	June 20, 2024
8,187,500	4,027,500		

On June 20, 2019, the Corporation's shareholders renewed the option to purchase shares plan, which stipulates that the maximum number of common shares in the Corporation's capital that could be reserved for allocation under the plan is 10% of the outstanding shares.

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

14. STOCK OPTIONS (CONT'D)

On June 20, 2019, the Corporation granted its directors, officers, employees and consultants 1,135,000 stock options at a price of \$0.165. The fair value of these stock options is \$127,120, or a fair value of \$0.112 per option. The fair value of the options granted was estimated using the Black-Scholes model based on the following assumptions: risk-free interest rate of 1.329%, expected volatility of 101.32%, no dividend per share and expected option duration of 3.75 years.

All options granted carry the same conditions. From the grant, options are earned in increments of 25% each 6 months, are valid for 5 years and were granted at or above the market value at the pre-grant close.

The expected duration of stock options was estimated by considering comparable situations for companies similar to the Corporation. Expected volatility is determined by calculating the historical volatility of the Corporation's common stock price prior to the issue date and for a period corresponding to the expected life of the options.

15. EXPLORATION AND EVALUATION EXPENSES

	Three months ended June 30		Six months ended June 30	
	2019	2018	2019	2018
	\$	\$	\$	\$
Wages and payroll expenses	213,815	232,178	325,129	343,954
Geology and prospecting	28,532	74,467	37,573	93,404
Drilling	1,560	248,861	2,604	305,693
Analyses	19,213	748	33,898	3,6073
Geophysics	-	184,433	10,500	252,443
Geochemistry	-	-	6,196	-
Metallurgy	19,383	-	76,928	-
Lodging and Travel	20,516	78,666	24,936	102,415
Supplies	66,937	120,055	75,673	150,564
Taxes, permits and insurance	3,456	9,570	3,815	3,444
Exploration and evaluation before tax				
Credits	373,412	949,411	597,252	1,316,911
Tax credits	(59,014)	(217,828)	(63,110)	(217,828)
Exploration and evaluation expenses	314,398	731,583	534,142	1,099,083

16. ADDITIONAL INFORMATION RELATING TO THE STATEMENT OF CASH FLOWS

Change in non-cash working capital items

	2019	2018
	\$	\$
Sales taxes receivable	188,888	(37,375)
Tax credits and mining rights receivable	(53,352)	(196,578)
Prepaid and other expenses	42,808	(331,490)
Creditors and accrued expenses	(212,240)	346,139
	(33,896)	(219,304)

Kintavar Exploration Inc.

Notes to the condensed Interim Financial Statements

Six months ended June 30, 2019

(Unaudited, in Canadian dollars)

16. ADDITIONAL INFORMATION RELATING TO THE STATEMENT OF CASH FLOWS (CONT'D)

Non-cash transactions

	2019	2018
	\$	\$
Interest received	-	54
Right of use assets acquired	-	76,160
Reduction of an obligation under finance lease following repayment by insurances	54,627	-

17. SUBSEQUENT EVENT

On August 6, 2019, Kintavar announced completion of the previously announced acquisition whereby Kintavar acquired all of the issued and outstanding shares of the private company owning Le Fer a Cheval in consideration of \$2,300,000, including \$1,000,000 financed through long-term debt with two local financial institutions, 3,125,000 common shares (each a "Share") of Kintavar at a deemed price of \$0.16 (\$500,000), and the balance in cash. The Shares will be subject to a voluntary escrow for a duration of 2 years, with 25% being released every 6 months. Upon closing, Kintavar has 85,169,718 shares outstanding.