

Kintavar Begins Drilling on Wabash Copper Project

Montreal, Quebec, November 8, 2021 – Kintavar Exploration Inc. (the "**Corporation**" or "**Kintavar**") (TSX-V: KTR), is very pleased to announce that it has begun its drilling program on the Wabash Copper project. This initial drilling program of up to 3,000 meters is expected to be completed by the end of December.

The main objective of the program is to test the main mineralized zones along the 8 km long favourable corridor. This includes the Indiana area which has high grade copper and silver horizons, Cloutier-Lapointe area which includes the very high copper horizons with gold and silver (TR-GB1), the most recently discovered Cooper area and the strong IP anomaly that extends for over 1.7 km. The drilling program will provide information on the distribution of the mineralization at depth, the lateral extent of the mineralized horizons and finally how some of these areas connect.

Summarized highlights from the Cloutier, Lapointe and the Indiana areas that will be drill tested in this program are presented below:

- Cloutier TR-GB1
 - o 6.59% Cu, 58.7 g/t Ag & 0.66 g/t Au
 - o 6.29% Cu, 50.4 g/t Ag & 0.13 g/t Au
 - 5.43% Cu, 42.5 g/t Ag & 0.35 g/t Au
- Lapointe TR-07
 - o 7m @ 0.73% Cu, 20.5 g/t Ag @ 1.11% Mn
- Indiana
 - 1.90% Cu, 155.0 g/t Ag & 0.55% Pb
 - 1.87% Cu, 199.0 g/t Ag & 1.27% Pb
 - o 1.24% Cu, 143.0 g/t Ag & 0.66% Pb

"We are very excited to begin this drilling program. By starting drilling in November, we should be able to receive first results early in 2022. These results will be important in both planning the next drilling program and as well the next summer exploration program." commented Kiril Mugerman, President & CEO of Kintavar Exploration.

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d'Or. Gold is analysed in Val d'Or using fire assay method (AU-AA25) with gravimetric finish (Au-GRA21) for samples higher than 0.5 ppm Au. For base metals and silver, the pulp was sent to ALS Global laboratory in Vancouver for multi-elemental analysis by four acid digestion (ME-ICP61) with ICP-AES finish. Samples with assays higher than 10,000 ppm Cu, Zn or Pb, or 100 ppm Ag were reanalyzed with over limits methods (CU-OG62, ZN-OG62, PB-OG62, or AG-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

Grab samples are selected samples and not necessarily representative of the mineralization hosted on the property.

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.



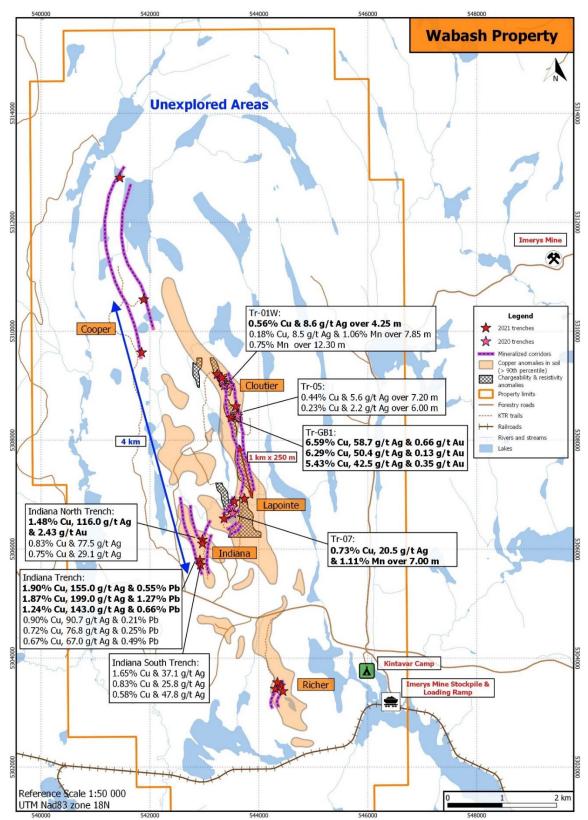


Figure 1 : Wabash property – Main Mineralized zones recently discovered (pdf)



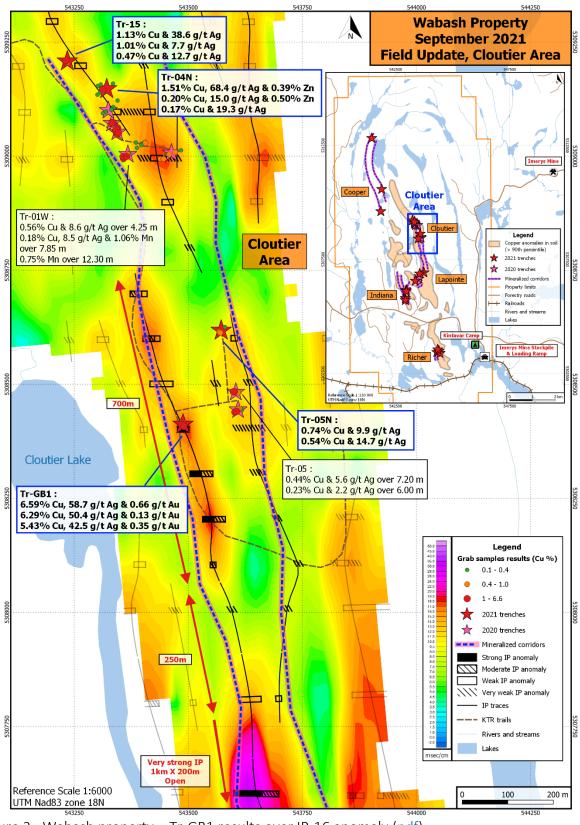


Figure 2: Wabash property – Tr-GB1 results over IP-16 anomaly (pdf)



About Kintavar Exploration & the Mitchi – Wabash Properties

Kintavar Exploration is a Canadian mineral exploration Corporation engaged in the acquisition, assessment, exploration and development of gold and base metal mineral properties. Its flagship project is the Mitchi – Wabash copper-silver district (approx. 39 000 hectares, 100% owned) located 100 km north of the town of Mont-Laurier and 15 km East of the town of Parent in Quebec. Both properties cover an area of more than 300 km² accessible by a network of logging and gravel roads with access to hydro-electric power already on site, major regional roads including railroad and a spur. The properties are located in the north-western portion of the central metasedimentary belt of the Grenville geological province. The projects primarily focus on sediment-hosted stratiform copper type mineralization (SSC) but include Iron Oxide Copper Gold (IOCG) and skarn type targets. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin. Kintavar also has exposure in the gold greenstones of Quebec by advancing the Anik Gold Project in a partnership with IAMGOLD and several early-stage projects that were optioned by Gitennes Exploration.

Kintavar supports local development in the Mitchi-Wabash region where it owns and operates the Fer à Cheval outfitter (<u>www.feracheval.ca</u>), a profitable and cashflow generating operation where it employs local workforce. It as well works with local First Nations to provide training and employment.

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Forward looking Statements:

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This news release contains statements that may constitute "forward-looking information" or "forward looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking information and statements may include, among others, statements regarding future plans, costs, objectives or performance of the Corporation, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" "target" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, including additional closings of the private placement referred to above, or if any of them do so, what benefits the Corporation will derive. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Corporation's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the Corporation's management's discussion and analysis for the fiscal year ended December 31, 2020, which is available on SEDAR at www.sedar.com; they could cause actual events or results to differ materially from those projected in any forward-looking statements. The Corporation



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