

Eric Lemieux, MSc, P. Geo Mining & Exploration Analytics

eblconsultants@gmail.com 819 314 8081

Linked In Post:

Kintavar Exploration Inc. (KTR-V):

Wabash Project - potentially important copper (polymetallic) system emerging - Kintavar assays up to 6.59% Cu, 58.7 g/t Ag & 0.66 g/t Au in the Cloutier area

On September 28, 2021, Kintavar reported new exploration results from the Cloutier area located on its Wabash property. The Wabash project is located 15km east of the city of Parent in the Haute-Mauricie region of central Québec and has direct access to the CN Railway. It is part of the flagship Mitchi – Wabash Cu-Ag district, totaling >39,000 ha, located ~100 to ~170 km north of the town of Mont-Laurier. The Wabash project consists of 149 claims totalling >8,591ha and is 100% owned by Kintavar. The IP survey, completed in January 2021 on Wabash, covered an area 3.5km long N-S and included a total of 30-line km covering the Cloutier-Lapointe area (see: https://www.linkedin.com/pulse/kintavar-exploration-inc-ktr-v-delineatingstratiform-eric-lemieux/). The IP survey had identified 6 main IP anomalies confirming the soil anomalies trend and indicated kilometric extensions parallel to the main foliation and stratigraphy. A very strong chargeability and resistivity anomaly (PP-16) extended for >1.7 km. Follow-up over this anomaly had been a priority for the summer 2021 exploration program; however initial attempts for trenching on the strongest portion of the anomaly encountered significant amounts of overburden or access constraints. New grab sample results on the northern portion of the IP anomaly with Trench TR-GB1 (where IP anomaly is slightly weaker) returned elevated copper and precious metal values with 3 samples yielding an average of 6.10% Cu, 50.53 g/t Ag and 0.38 g/t Au. A sequence of interbedded gneissic units has been exposed over ~10m long with apparent widths varying up to 1.5 m. Mineralization is present in the form of pyrrhotite and chalcopyrite and lesser amounts of bornite and pyrite and represents the highest copper, silver and gold grades discovered so far on the Wabash property. Trench TR-GB1 is located 700m north of the strongest portion of the IP anomaly, making the entire anomaly a very high priority target for the upcoming drilling program.

Follow up work on Cloutier Center and North indicates a robust system: The IP anomaly (PP-15) that is located 150m East of PP-16 was the target of trench TR-05 and TR-06 in 2020 and follow up on soil and IP anomalies allowed the realization of TR-05N trench. This trench

Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics 819 314-8081 September 30, 2021 confirmed mineralization in a paragneiss unit for over 7m in width. Mineralization in chalcopyrite and bornite is pervasively disseminated and assayed up to 0.75% Cu and 9.95 g/t Ag. Also, 2 new trenches (TR-4N and 15) were completed while investigating the northern most part of the North Cloutier area. The mineralization has now been extended by 125m and remains open to the North along with its IP anomaly.

Saliently, the IP can be used as a reliable tool to use on the property to confirm new zones going forward. The interbedded paragneiss and marble units are part of the favorable stratigraphy that can be traced from Cloutier all the way south to the Lapointe area and westwards to the Indiana area for over 4 km. The same stratigraphy has now been observed on the recently discovered Cooper Zone to the NW. The Wabash project offers a great variety of emerging targets including low grade horizons, polymetallic units with zinc and lead, high grade silver units and now most recently high-grade copper units with gold. With over 1.7 km of this IP anomaly to target and more than 4 km of favorable stratigraphy intercepted by over 20 trenches, the Wabash project offers an exceptional and potentially important copper and polymetallic system, with gold (Au), silver (Ag), manganese (Mn), bismuth (Bi), and to a lesser extent zinc (Zn), lead (Pb) as well as cobalt (Co) (largely typical of stratiform copper mineralization), to explore in central Québec.

See: <u>https://www.linkedin.com/pulse/kintavar-exploration-inc-ktr-v-new-zone-wabash-extends-eric-lemieux/</u>

As well as <u>https://www.linkedin.com/pulse/kintavar-exploration-inc-ktr-v-wabash-</u> mineralization-extends-lemieux/

https://kintavar.com/2021-09-27-wabash-cloutier/



Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics 819 314-8081

September 30, 2021



Éric Lemieux, MSc, P.Geo • Mining & Exploration Analytics 819 314-8081

Important Disclosures

<u>Compa</u>	iny	Ticker		Disclosures*
Kintava	ar Exploration Inc.	KTR-V		D, V, Q, R
* Legend				
А	The Mining Analyst, in his ov shares of the issued and out		related account, owns securities in s of this issuer.	n excess of 1,000
В	The Mining Analyst, in his ov shares of the issued and out		related account, owns securities in s of this issuer.	n excess of 10,000
С	The Mining Analyst, in his ov shares of the issued and out	-	related account, owns securities in s of this issuer.	n excess of 30,000
D	The Mining Analyst, in his ov shares of the issued and out	· · · · · · · · · · · · · · · · · · ·	related account, owns securities in s of this issuer.	n excess of 50,000
Е	The Mining Analyst, in his ov shares of the issued and out	-	related account, owns securities in s of this issuer.	n excess of 100,000
F	The Mining Analyst, in his ov shares of the issued and out		related account, owns securities in s of this issuer.	n excess of 250,000
V	The Mining Analyst has visite 2017, August 21, 2018 and 0		this issuer, namely the Mitchi proj	ect on October 26,
Ρ	This issuer paid a portion of operations of this issuer.	the travel-related expense	es incurred by the Mining Analyst	to visit material

- Q This issuer had directly paid the Mining Analyst for the 2018 Analyst Report.
- R This issuer has indirectly paid the Mining Analyst.

Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

This report has been prepared for general information purposes only and should not be considered either a solicitation for the purchase or an offer of securities. This research note does not constitute a recommendation.

The securities mentioned in this report may not be suitable for all types of investors. The information contained in this report is not intended as individual investment advice and is not designed to meet any particular investment objectives, financial situations, or needs. Nothing in this report constitutes legal, accounting or tax advice.