

CORPORATE PRESENTATION

March 2021

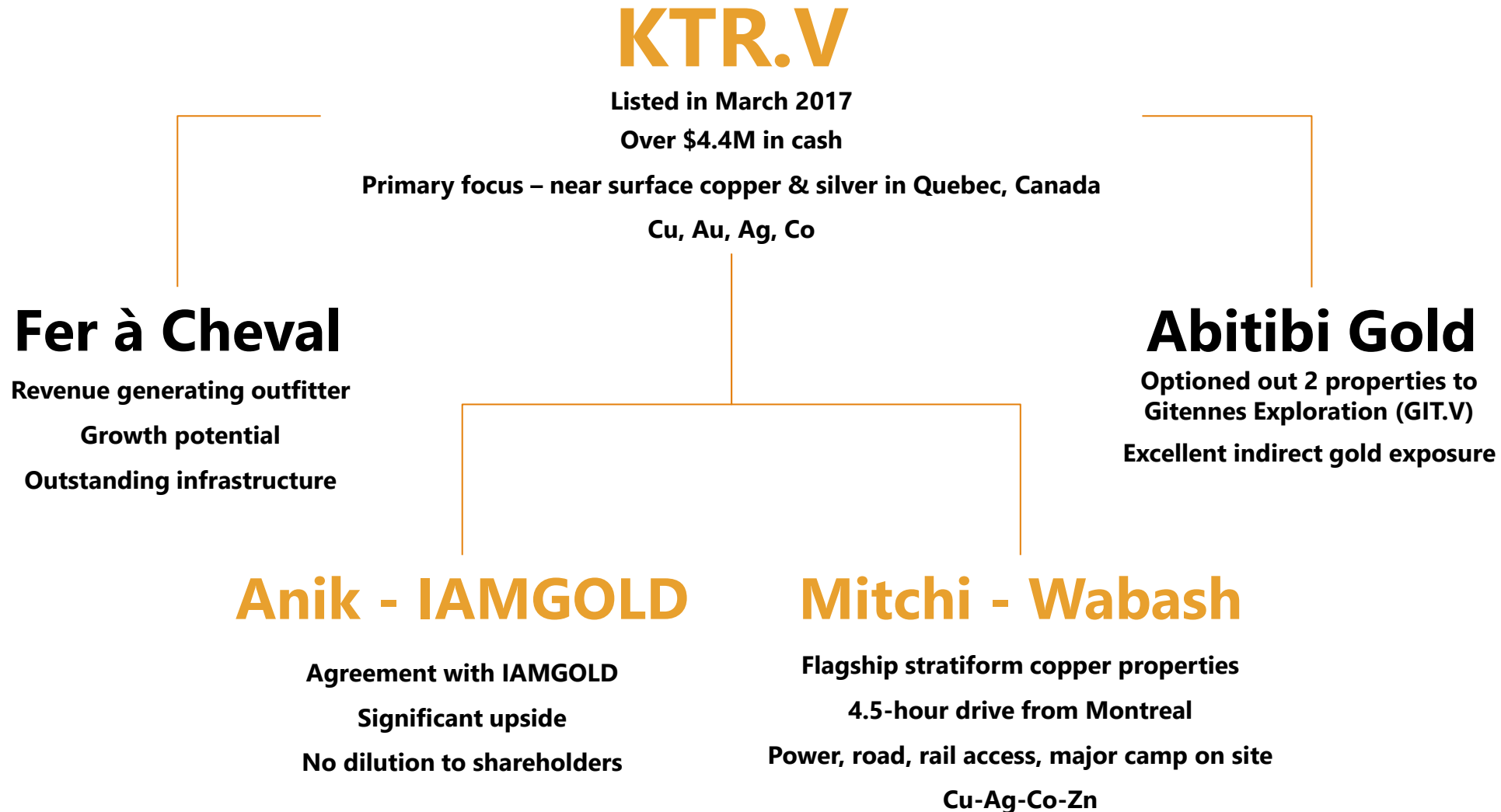
KINTAVAR EXPLORATION INC



Forward-Looking Statement

Our presentation contains “forward-looking statements” not based on historical facts. Forward-looking statements express, as of the date of this presentation, our estimates, forecasts, projections, expectations and opinions as to future events or results. The forward looking statements that are contained in this presentation are based on various assumptions and estimates by the Corporation and involve a number of risks and uncertainties. As a consequence, actual results may differ materially from results forecast or suggested in these forward-looking statements and readers should not place undue reliance on forward-looking statements. We caution you that such forward-looking statements involve known and unknown risks and uncertainties, as discussed in the Corporation’s filings with Canadian Securities Administrators. Various factors may prevent or delay our plans, including but not limited to, contractor availability and performance, weather, access, mineral prices, success and failure of the exploration and development carried out at various stages of the program, and general business, economic, competitive, political and social conditions. The Corporation expressly disclaims any obligation to update any forward-looking statements, except as required by applicable securities laws.

What is Kintavar?



District Discovery
First of its kind



Management
raised over \$750M

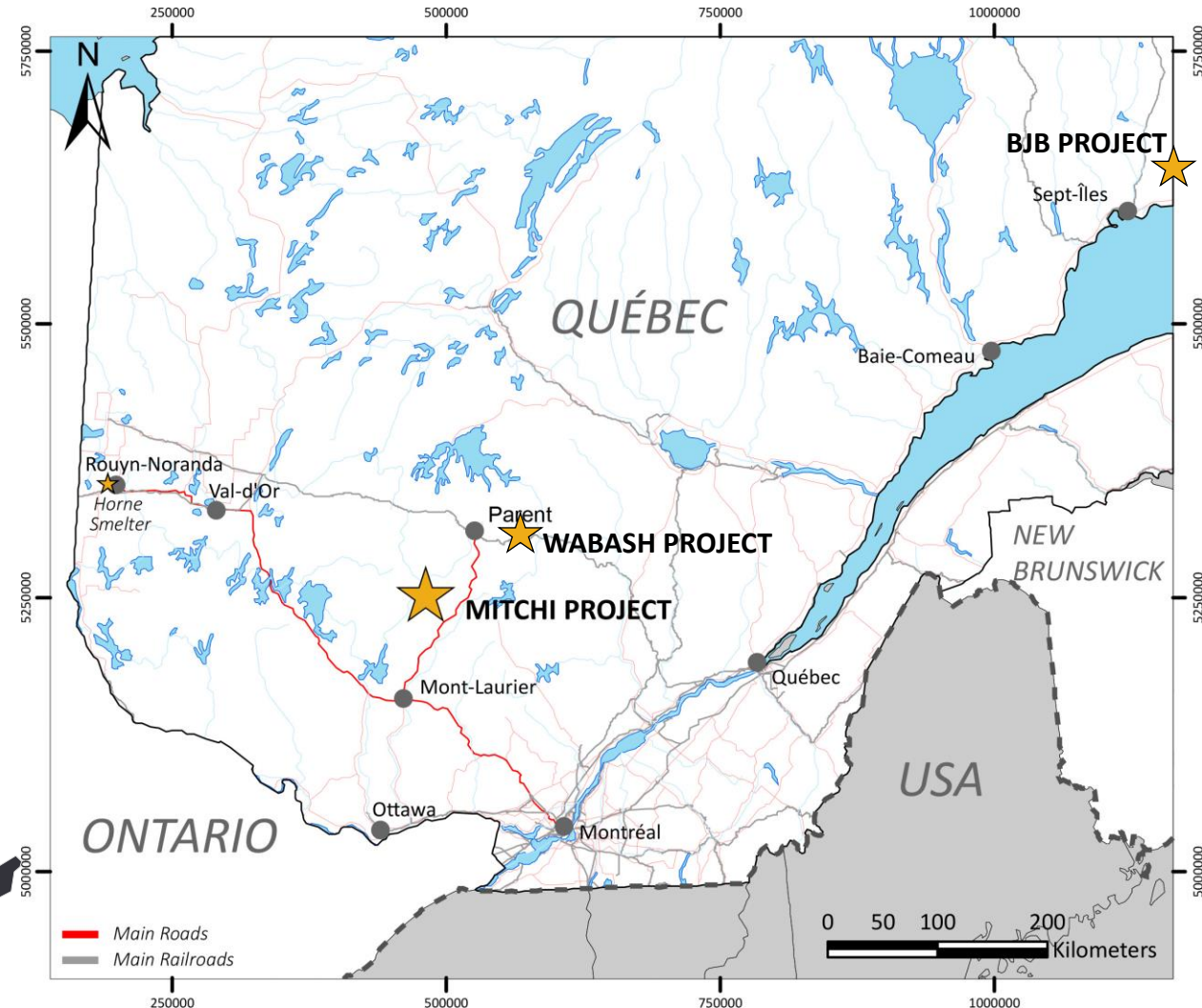


Technical Team
several discoveries
& mines built



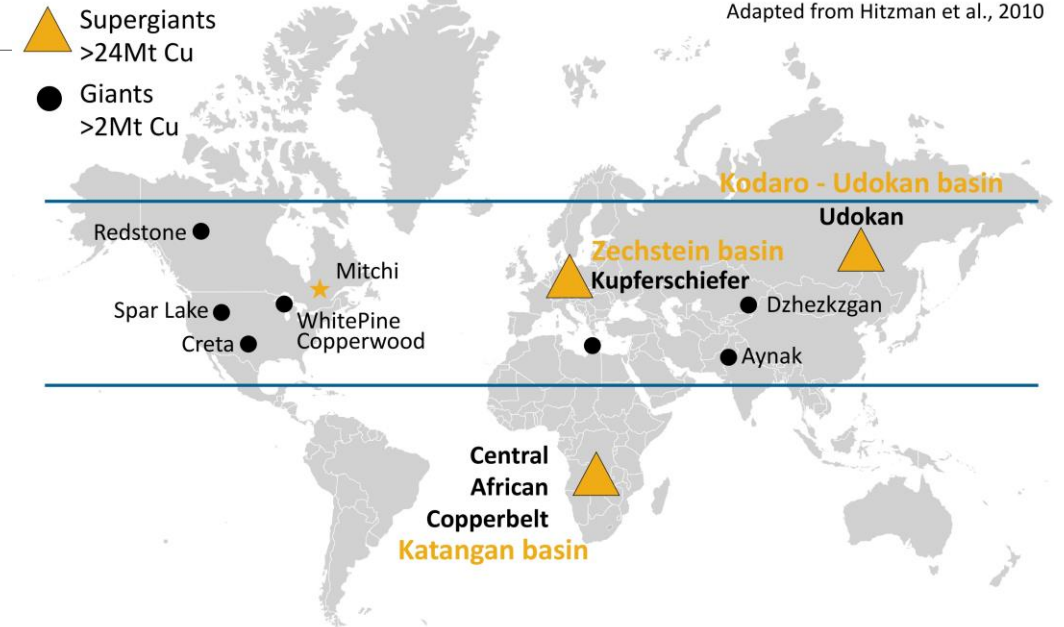
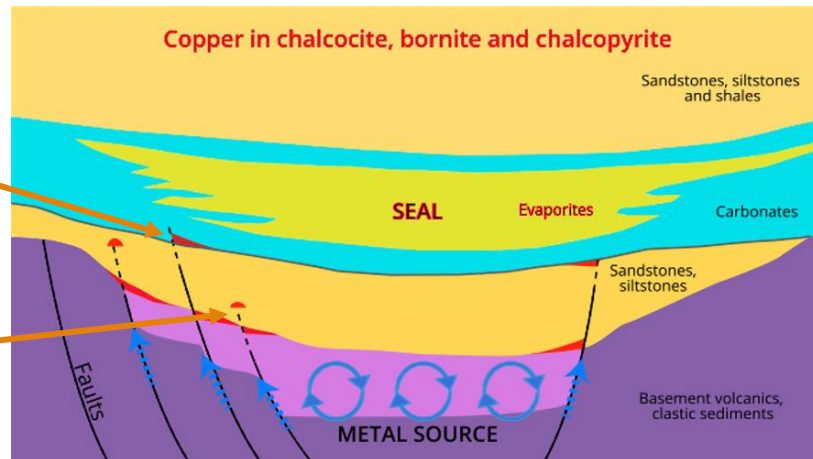
The Quebec Advantage

- ➔ **Quebec – safe & stable jurisdiction**
- ➔ Support from the local communities
- ➔ **Road and rail access**
- ➔ Year-round camp (+cashflow)
- ➔ **ESG – Connected to Hydro Quebec grid**
- ➔ 1st mover advantage on stratiform mineralization in the Grenville geological province
- ➔ **District scale mineralization at Mitchi-Wabash**
- ➔ Proven exploration strategy
- ➔ **Using Grenville geology as an advantage to delineate large volumes from surface**
- ➔ Targeting multi-pit satellite operation with a central mill



Stratiform Copper Deposits

- ➔ Over 20% of global copper production
- ➔ Typically of Proterozoic age (2,500Ma to 541Ma)
- ➔ Associated with large sedimentary basins and evaporites
- ➔ Typically narrow flat lying underground deposits – underground mining
- ➔ Mineralization can include Ag, Pb, Zn, Co or Mn

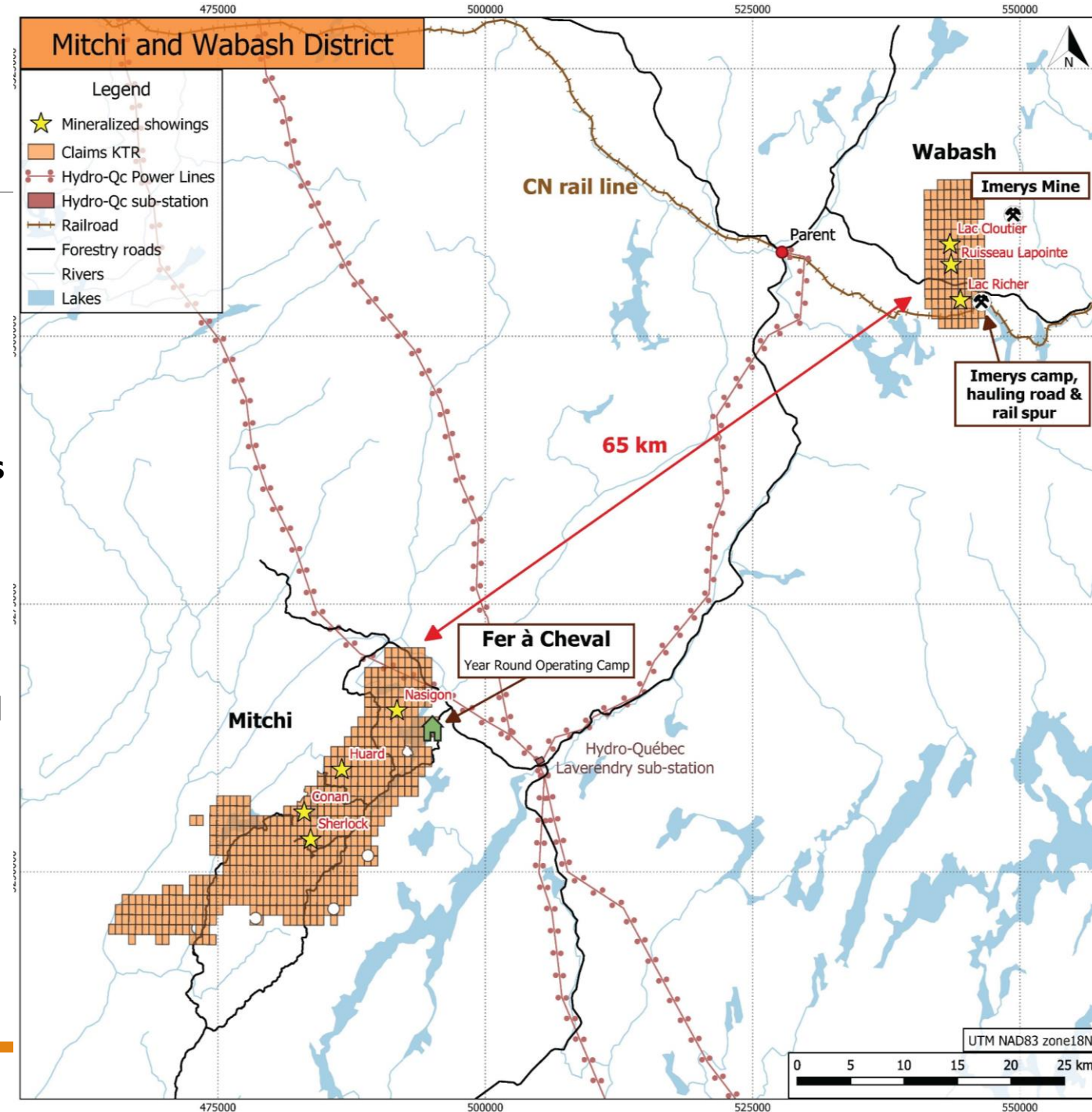


The Grenville deformation effect

- ➔ Folding repeats mineralized horizons into thick mineralized packages amenable to open pit mining
- ➔ Examples: iron ore and graphite deposits of Quebec

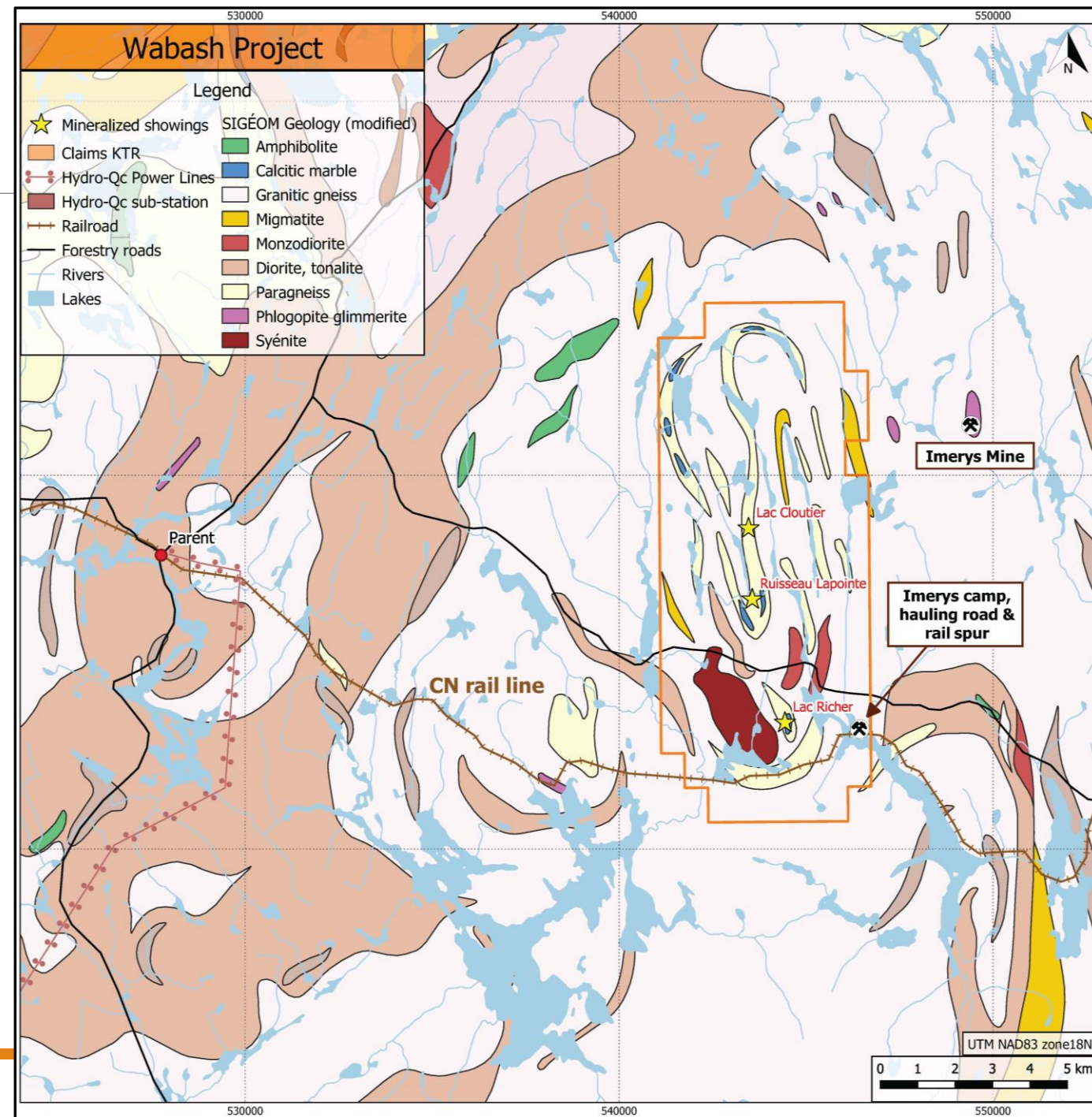
Mitchi-Wabash District

- ➔ Two stratabound sediment hosted copper-silver occurrences confirmed
- ➔ **Grenville geology metamorphosed and structurally deformed the basins**
- ➔ **Focusing on open pit type large volume targets with up to 1% Cu from surface**
- ➔ 1st Zone that could accommodate an open pit confirmed – Sherlock
- ➔ Keeping an eye on high grade narrow units that typically characterize the world-class underground deposits
- ➔ Evaluating other regional targets for additional mineralized basins
- ➔ Initial exploration target of a 1-2 B Lbs of copper with grades of 0.5-1% Cu



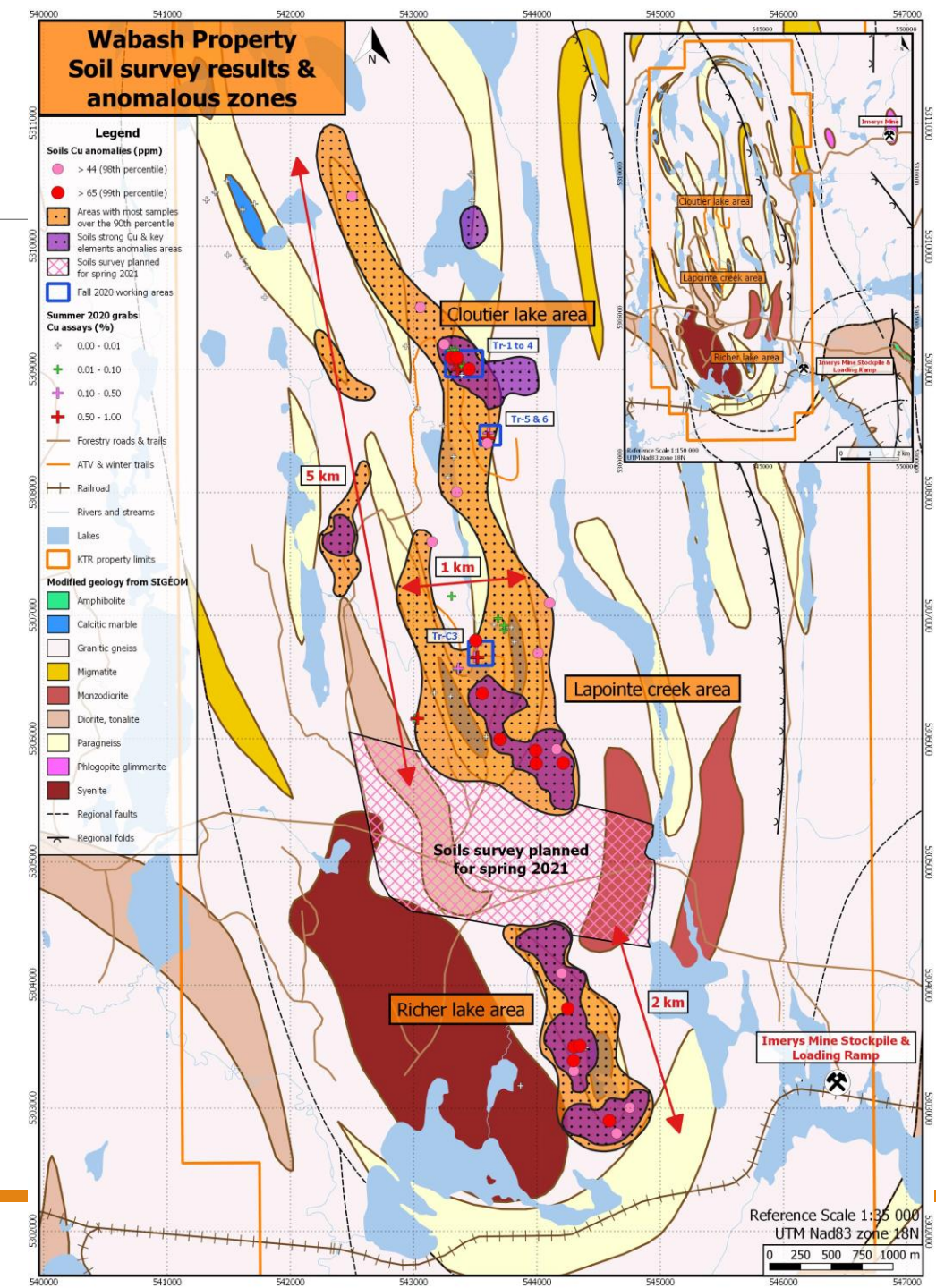
Wabash Project

- ➔ Staked in 2018 based on similarities to Mitchi
- ➔ Airborne magnetics & historical mapping confirmed presence of folded sedimentary basin
- ➔ 126 claims – 7,266 hectares (entire basin secured)
- ➔ **Entire sedimentary basin secured**
- ➔ 0.25% Royalty on 6 claims
- ➔ Historical work from 1916, 1936 and 1971 – Cloutier & Richer zones identified
- ➔ Imerys mica mine – 3km East of property limits
- ➔ Active rail spur, camp and hauling road inside property limits
- ➔ **Year-round road access & 15km to hydro power**
- ➔ Ongoing logging activity



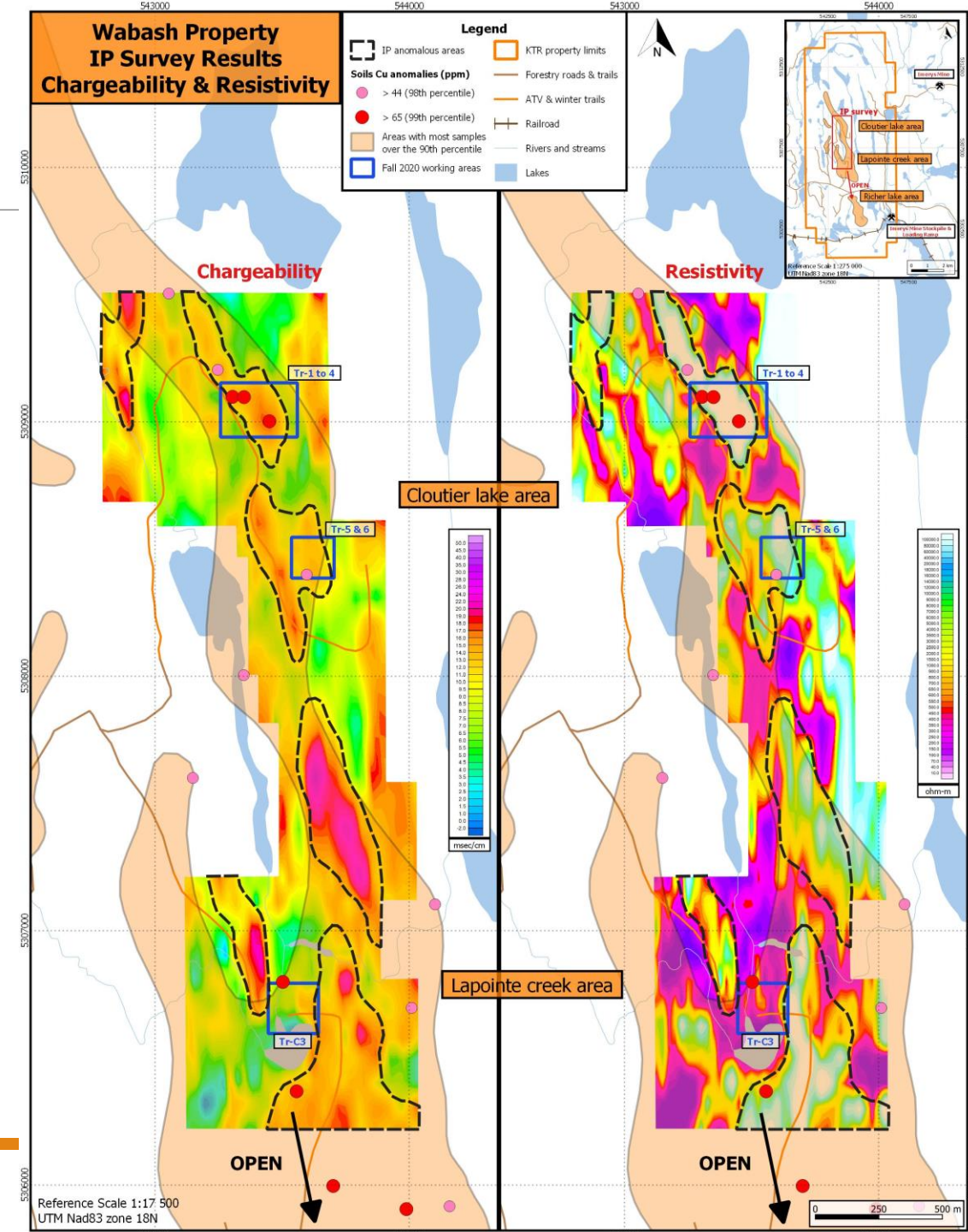
Wabash Project

- ➔ Detailed soil survey completed over Cloutier-Lapointe-Richer zones in 2020
- ➔ **Anomaly identified over 7km**
- ➔ **Strongest anomalies at Lapointe and Richer have not had any work done yet**
- ➔ Soils gap to be infilled in spring 2021
- ➔ Regional survey covering entire property planned for spring 2021
- ➔ Anomalies expected to follow parts of the >30km of folded favorable stratigraphy



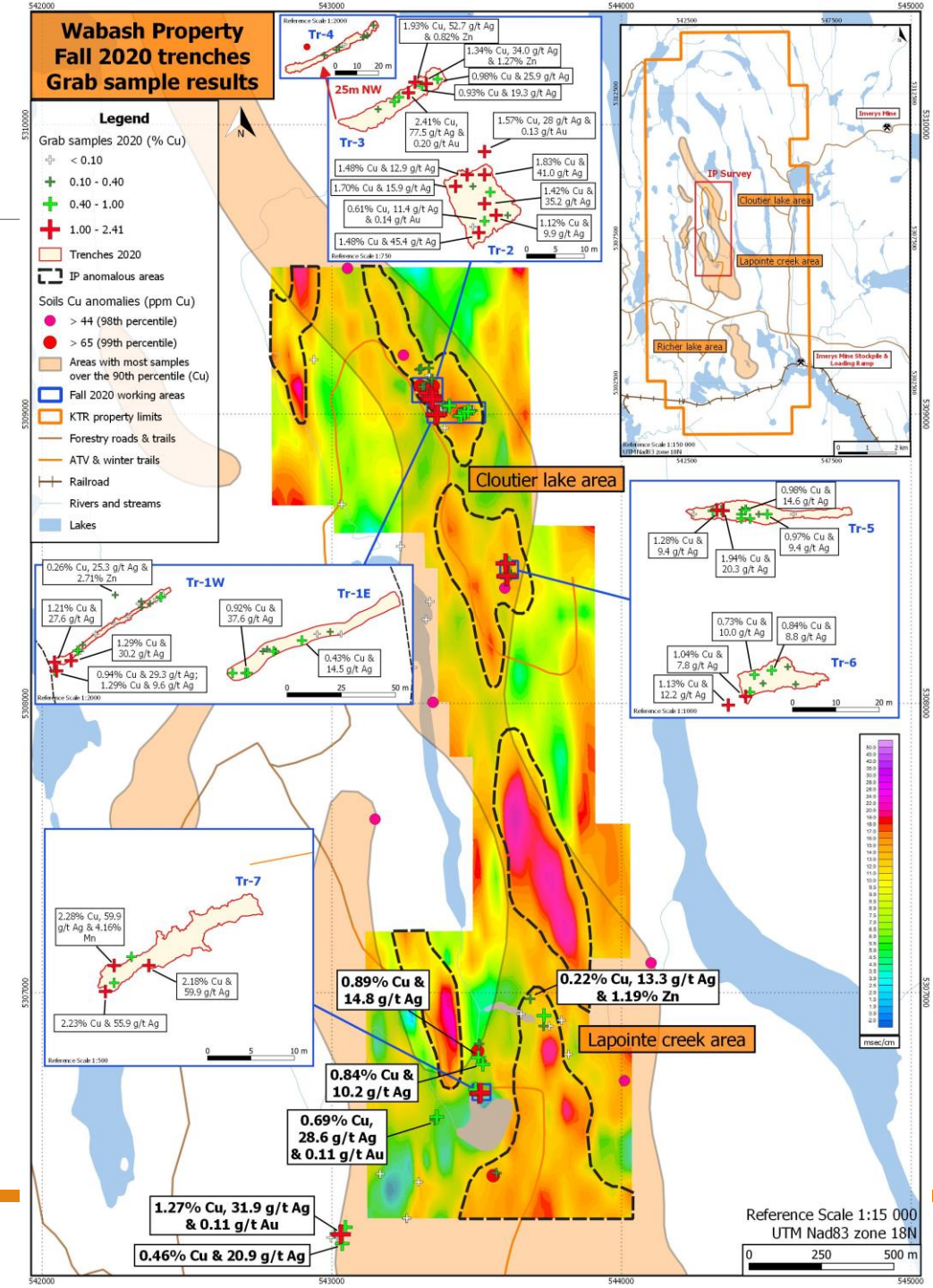
Wabash Project

- ➔ IP survey covering 3.5km completed in Jan 2021
- ➔ Strong correlation between chargeability & resistivity
- ➔ All 6 main anomalies correspond to the soil anomalies and remain open to the south
- ➔ 4 of the anomalies have not had any surface work
- ➔ **High priority trenching and drilling targets for 2021 exploration program**



Wabash Project

- ➔ Grab results from trenches :
 - ➔ **Up to 2.41% Cu, 77.5 g/t Ag & 0.2 g/t Au**
 - ➔ **Zn up to 2.71% & Mn up to 4.16%**
- ➔ Deeper basin portion than the units observed at Mitchi
- ➔ Clastic sediments less deformed than marbles and easier to follow (more volume & higher grade)
- ➔ **Consistent mineralization across all the trenches**
- ➔ Cu mineralization observed over 3km from North to South
- ➔ Several mineralized horizons with various enrichment patterns
- ➔ **Assays pending for channel samples**



Wabash Project

- Discovered in Summer 2020
- >250m of trenching completed ✓
- >50m of channels completed ✓
- Blanket soil survey (horizon B) over the entire property over 50% completed ✓
- 27km IP survey completed ✓
- **Applied for trenching & drilling permits for 2021**



Wabash Project

- Mineralization in paragneiss & marble units
- Chalcopyrite and bornite with lesser amount of chalcocite
- Strata can be traced for over 2.5km and remains open
- N-NNW strike with 35° to 45° dip to the E

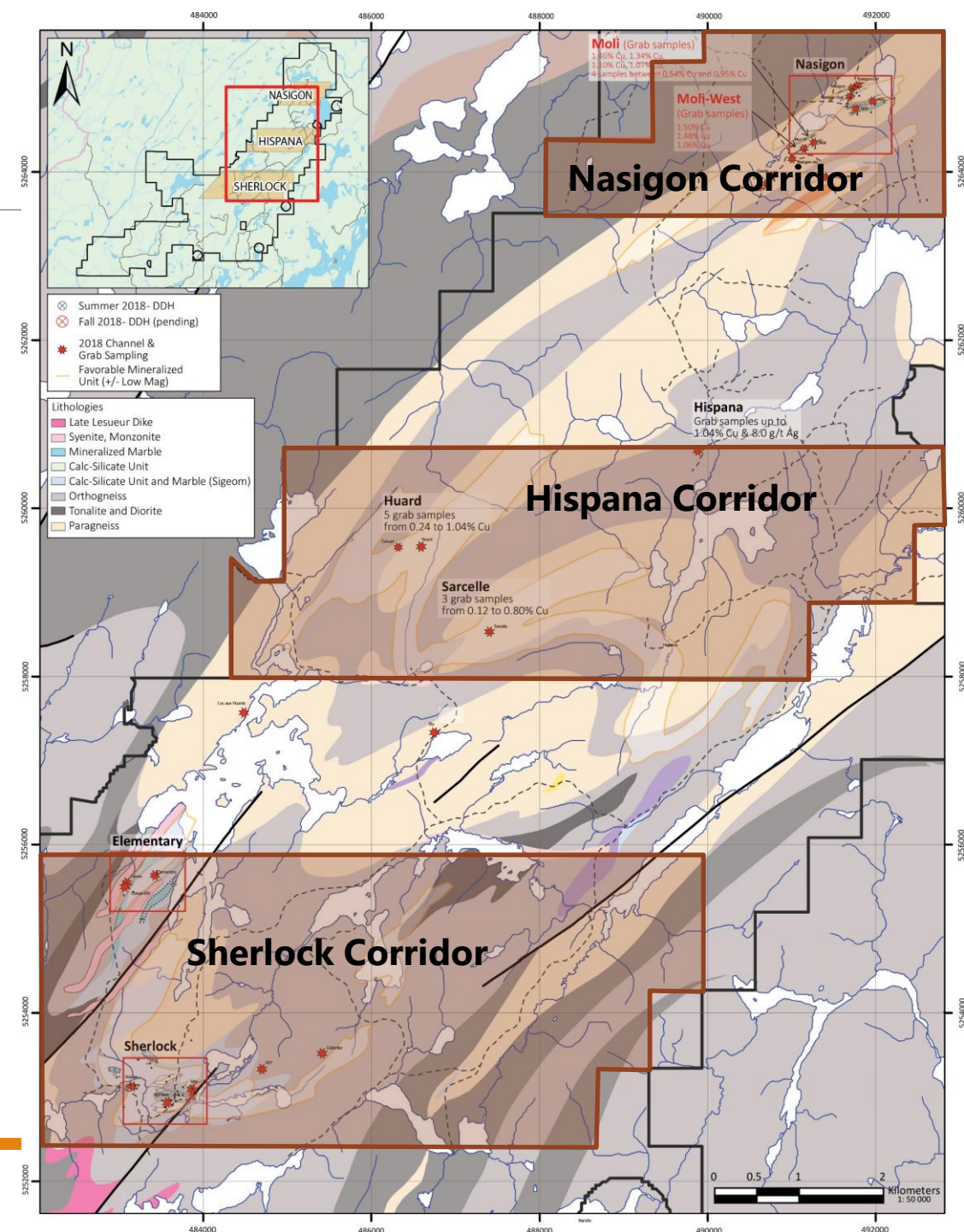


Mitchi Project

- ➔ 538 claims – 30,609 hectares
- ➔ Entire sedimentary basin secured & Royalty free
- ➔ **3 Main corridors confirmed**
- ➔ **Cu, Ag and Co mineralization**
- ➔ Majority of the area remains unexplored
- ➔ 15,000+m of drilling on Sherlock to delineate a large volume target with open pit potential

Metallurgy - Traditional flotation

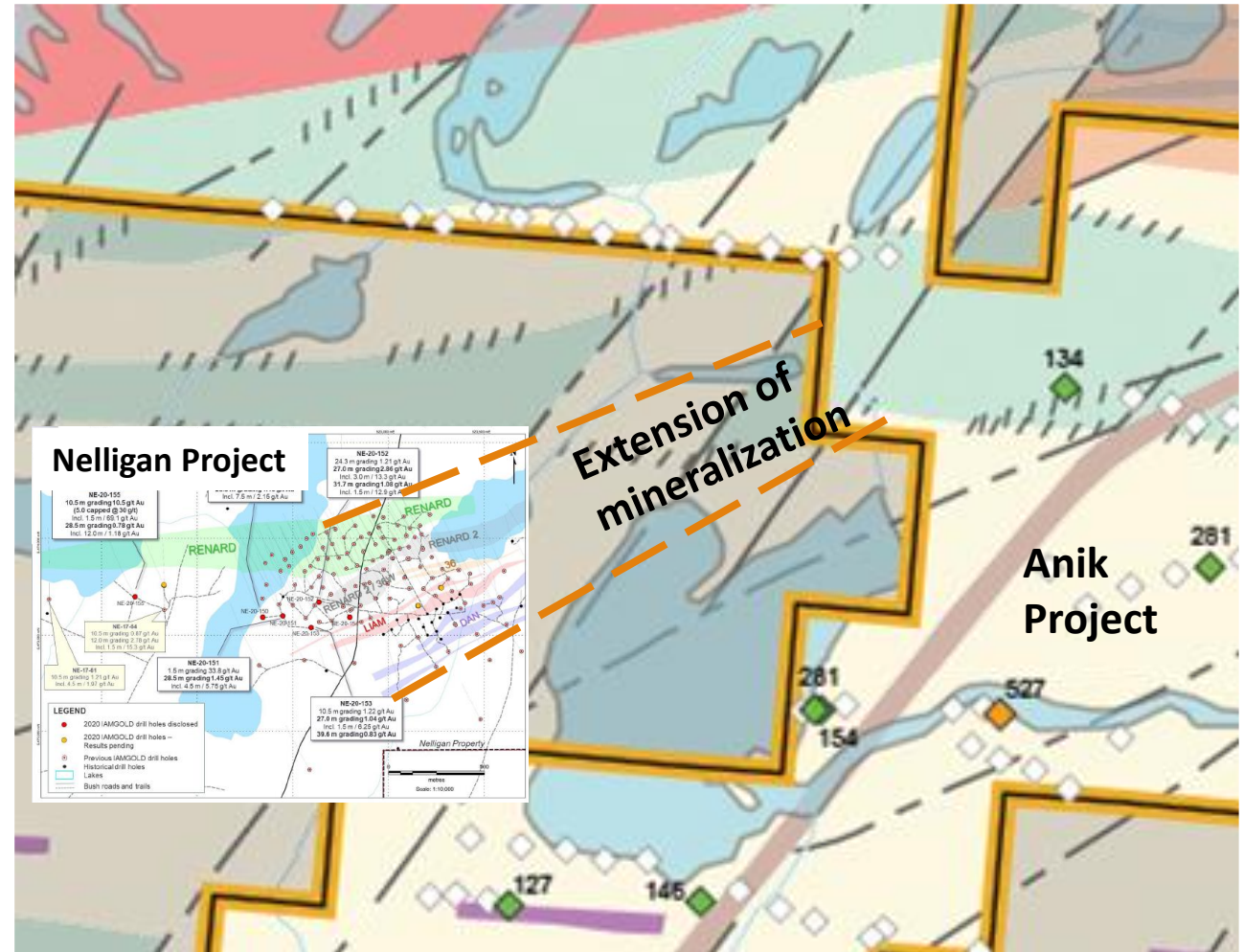
- ➔ Up to 59% Cu concentrate & up to 80% recovery
- ➔ No penalty elements present
- ➔ Credit from Silver and Cobalt



Gold Properties Transactions

➔ Anik Gold Property – Optioned to IAMGOLD

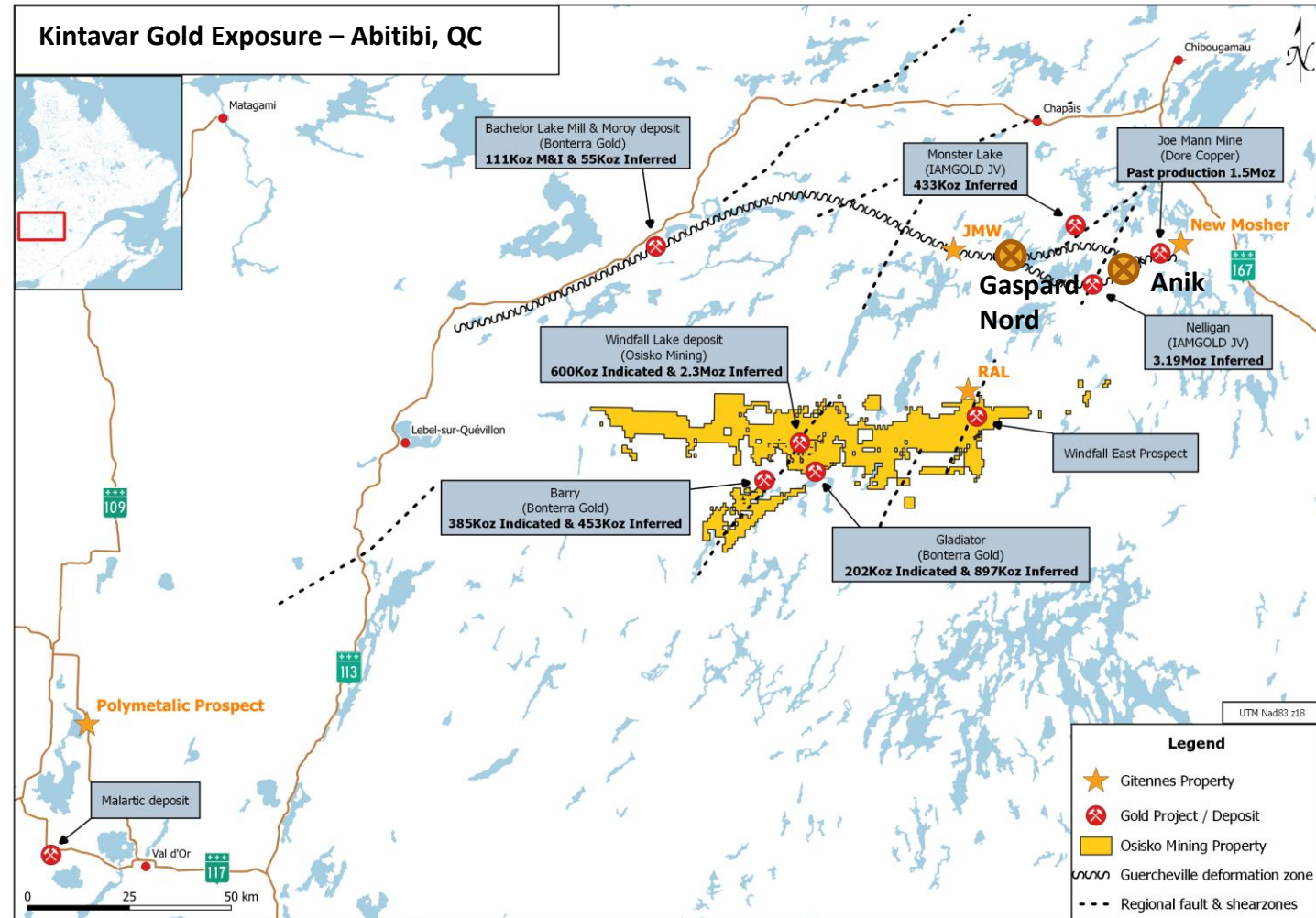
- ➔ Potential to receive up to \$3M in cash and share payments
- ➔ Up to \$6.5M work commitment over 5 years to earn 75% of the project
- ➔ IAMGOLD: Possibility to earn up to 80% of the project (delivery of a PFS)
- ➔ KTR: Free carried interest 10%, convertible to 1.5% NSR
- ➔ 0.75% NSR purchasable by IAMGOLD for \$2M
- ➔ Neighbour project – Nelligan (JV IAMGOLD / VANSTAR)



Gold Properties Transactions

➔ New Mosher & Riviere-à-l'Aigle properties – Optioned to Gitennes

- ➔ Up to 2.5M shares of GIT.V and \$2.5M work commitment over 4 years to earn 75%
- ➔ GIT: Can earn up to 85% by completing an Inferred Resource or a PEA
- ➔ KTR: Receives additional payment of \$250,000 and \$750,000 respectively on each property on each milestone
- ➔ 1.5% NSR on each property
- ➔ 1% NSR purchasable by GIT for \$1M
- ➔ Kintavar team to remain operator



Upcoming 2021 Milestones

COPPER

➔ **Wabash:**

- ➔ Results from channel sampling
- ➔ Surface exploration program starting in May
- ➔ Expand targets with soil sampling
- ➔ Test priority anomalies by trenching
- ➔ Drilling program

➔ **Mitchi:** Reinterpretation of the soil geochemistry based on the Wabash signature to generate new targets

- ➔ Follow up work based on results

GOLD

- ➔ Start of drilling by IAMGOLD on Anik
- ➔ Results from exploration activities on RAL, New Mosher and other properties from Gitennes
- ➔ Follow up work on Gaspard Nord (located between Anik and JMW properties) in the sediments of Nelligan type)

Fer à Cheval – Door to Development



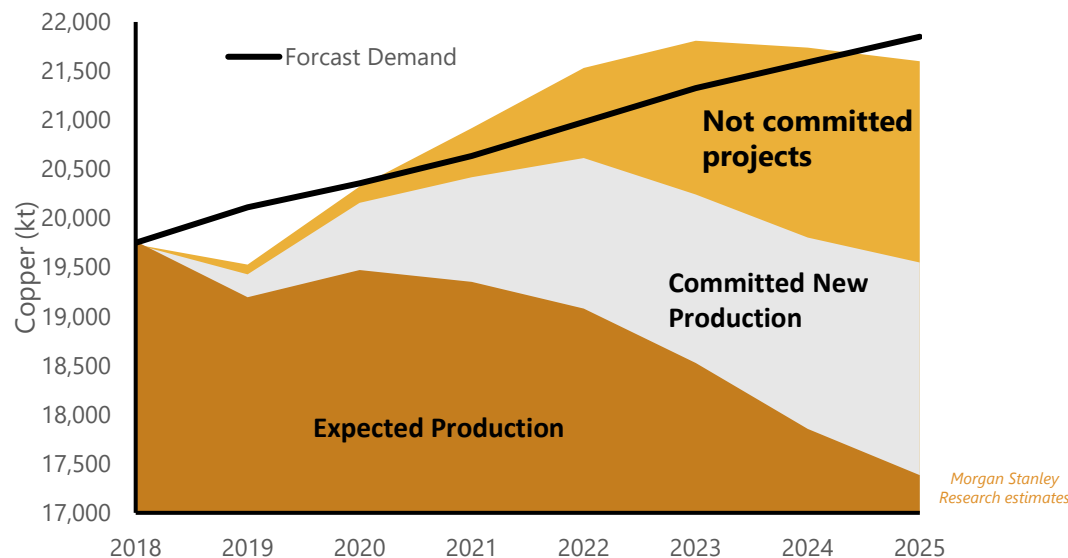
- ➔ Purchased in August 2019
- ➔ Private road, power line (15km), fueling station, 3 helicopter pads – major impact on future CAPEX to develop the project
- ➔ Over 100 sleeping accommodations
- ➔ Building stronger ties with the local communities
- ➔ Existing business with over 30 years in operation
- ➔ **Cash flowing business working with the forestry industry, Hydro Quebec, local ATV & snowmobiling**
- ➔ **240 km2 of exclusive fishing & hunting territory covering a large portion of the Mitchi basin**
- ➔ **Developing a larger camp as part of working with HQ to have a mining ready camp**



Copper Facts

- ➔ Average mine reserve grades are declining, few new discoveries and limited exploration investments over the last 5 yrs
- ➔ Demand for copper is growing from global “Green” transformation and infrastructure developments
- ➔ Important factor in Electric Vehicle revolution – 5x more copper in EV than regular vehicle
- ➔ A significant Demand/Supply in 2021 and the coming years
- ➔ Currently in a copper boom due to supply disruptions and unexpected demand from China & global stimulus programs

Supply / Demand Estimates



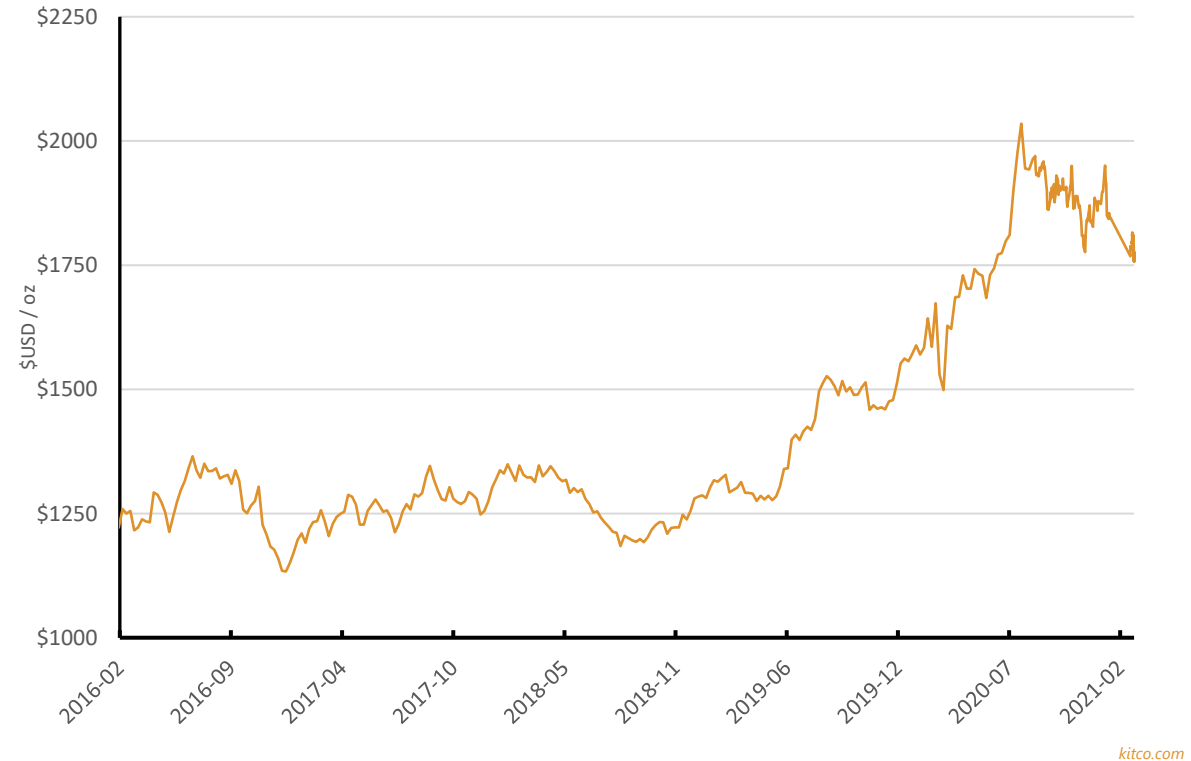
5 Year Copper Spot



Gold Properties Transactions

➔ Benefits to shareholders:

- ➔ Upside to gold price increase
- ➔ No dilution
- ➔ Projects located in a very active sector, area plays
- ➔ Strong gold price environment due to global stimulus programs
- ➔ Allows company to focus on Mitchi-Wabash district (Cu, Ag, Zn, Co, Mn)



Leadership

Experienced exploration team with more than 15 years experience in the research and development of mineral deposits.

Management

Alain Cayer, P.Geo, M.Sc., Vice President Exploration

- VP Exploration of Géomega Resources
- Project geologist with Virginia Mines, Eleonore Project discovery
- Holds a M.Sc. in geology (mineral resources) from UQAM

Mathieu Bourdeau, CPA, CA, CFO

- 8 years as Dir. of Audit and Advisory Services for the Montreal and Luxembourg offices with Deloitte
- Holds a B.Sc. in Business administration from HEC

Technical Advisors

Michel Gauthier, P.Geo, Ph.D.

- Previously advisor to Midland Exploration and Fonds de Solidarité de la FTQ and SOQUEM
- Over 35 years experience in mineral exploration. Recently retired as a professor at UQAM (Montreal)
- Holds a Ph.D in geological engineering from École Polytechnique de Montreal & Fellow at SEG

Francis Chartrand, P.Geo, Ph.D.

- Over 30 years experience in mineral exploration with SOQUEM, Virginia Mines and Osisko Mining.
- Holds a Ph.D from École Polytechnique de Montreal – Stratiform copper deposits

Board of Directors

Kiril Mugerman, President & CEO

- President/CEO of Géomega Resources
- Previously exploration geologist with Gold Fields Ltd. and mining analyst with Industrial Alliance Securities
- Holds a B.Sc. from McGill University in Earth & Planetary Sciences

Mark Billings, CFA, Chairman

- President of Auxico Resources and Exec. Chairman of St-George Eco-Mining Corp
- Chairman of Fancamp Exploration Ltd
- Previously VP Corporate Finance with Desjardins Securities
- B.A. (Highest Honours) in Political Science from Carleton University, MBA from Harvard Business School and Chartered Financial Analyst

David Charles, CFA, M.Sc.

- Director of Odyssey Resources
- 28 years experience including managing director and head of mining research at Dundee Capital Markets and partner & senior mining analyst metals and mining with GMP Securities
- Holds a M.Sc (Applied) in Mineral Exploration from McGill University

Maxime Lemieux, LLC, Secretary

- Member of the National Capital Markets and M&A group at McMillan LLP
- Practice focused on securities, corporate finance and M&A in the mining and technologies sectors
- Director of GobiMin Inc and Jourdan Mining Resources

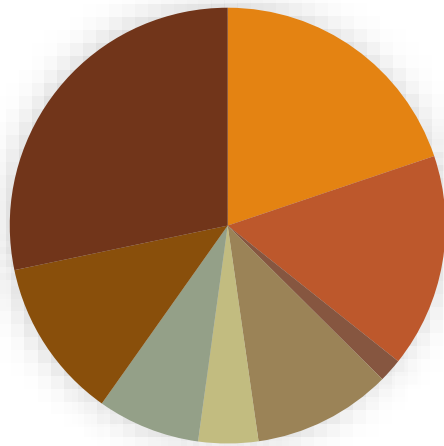
Guy Le Bel, P. Eng

- Over 35 years experience in mining and base metals
- President & CEO of Aquila Resources & Director of a jr. producer Pembridge Resources
- Previously CEO and CFO of Golden Queen Mining, VP evaluation for Capstone, VP business dev. for Quadra/FNX

Richard R. Faucher,

- Over 40 years experience in mining and metallurgical fields
- Director of a jr. producer Robex Resources and Global Atomic
- Held various positions with Noranda-Falconbridge, Princeton Mining and Canadian Royalties

Capital Structure



- 20% Retail - Mitchi Region*
- 16% Geomega
- 2% Management
- 10% CDPQ
- 4% PE & Institutional
- 8% QC Inc
- 12% HNWI
- 28% Retail

*Approximate

Shares Outstanding:	105,929,134
Warrants:	4,011,698 (\$0.14 – Dec/22)
Options:	8,972,500
Fully Diluted:	118,913,332
Current Cash:	\$3.2M (09/30/2020) + \$1.4M PP (Dec 2020)

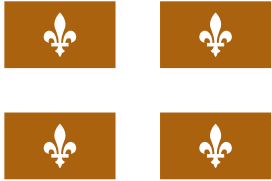
Analyst Coverage

Eric Lemieux (EBL consultants): \$0.60 target

Major Partners



Why Invest in Kintavar?



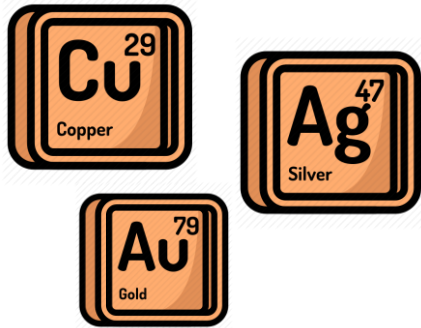
Mining friendly
jurisdiction)

> 80%

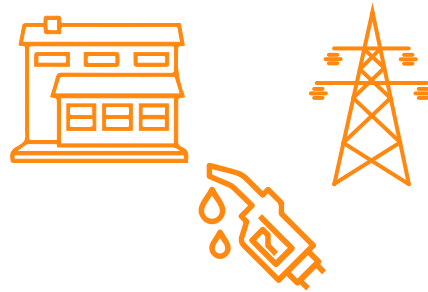
QC Funds, GMA.V, PE & Institutional,
Mitchi Investors, Insiders & HNWI

\$4.4+
MILLION

Well
Funded +
Cash Flow



Major Stratiform Copper-
Silver district
Non-dilutive Gold projects
in the pipeline



Substantial infrastructure
(150 people camp, 735 kV
power line, fuel station)



Exploration
Target
1-2 B Lbs Cu
0.5-1% Grade

Mitchi - Wabash
Cu & Ag District



Anik
JV with IAMGOLD



Au & Cu
**Healthy pipeline of
projects**





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EXPLORATION INC



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