



TSX.V: KTR

F: 58V



**COPPER – GOLD – SILVER**  
IN QUEBEC

**CORPORATE PRESENTATION**

November 2020







# Forward-Looking Statement

Our presentation contains “forward-looking statements” not based on historical facts. Forward-looking statements express, as of the date of this presentation, our estimates, forecasts, projections, expectations and opinions as to future events or results. The forward looking statements that are contained in this presentation are based on various assumptions and estimates by the Corporation and involve a number of risks and uncertainties. As a consequence, actual results may differ materially from results forecast or suggested in these forward-looking statements and readers should not place undue reliance on forward-looking statements. We caution you that such forward-looking statements involve known and unknown risks and uncertainties, as discussed in the Corporation’s filings with Canadian Securities Administrators. Various factors may prevent or delay our plans, including but not limited to, contractor availability and performance, weather, access, mineral prices, success and failure of the exploration and development carried out at various stages of the program, and general business, economic, competitive, political and social conditions. The Corporation expressly disclaims any obligation to update any forward-looking statements, except as required by applicable securities laws.

# What is Kintavar?

## KTR.V

Listed in March 2017

Raised over \$15M

Over \$3.5M in cash

Primary focus – near surface copper & silver in Quebec, Canada

Cu, Au, Ag, Co

## Fer à Cheval

Revenue generating outfitter

Growth potential

Outstanding infrastructure

facilitates any future takeover

## Abitibi Gold

Optioned out 2 properties to  
Gitenes Exploration (GIT.V)

Excellent indirect gold exposure  
on possible discoveries

## Anik - IAMGOLD

Agreement with IAMGOLD

Significant upside

No dilution to shareholders

## Mitchi - Wabash

Flagship stratiform copper properties

4.5-hour drive from Montreal

Power, road, rail access, major camp on site

Cu-Ag-Co-Zn

**15,000+ M drilling**  
completed since 2017



**Experienced Team**  
raised over \$15M

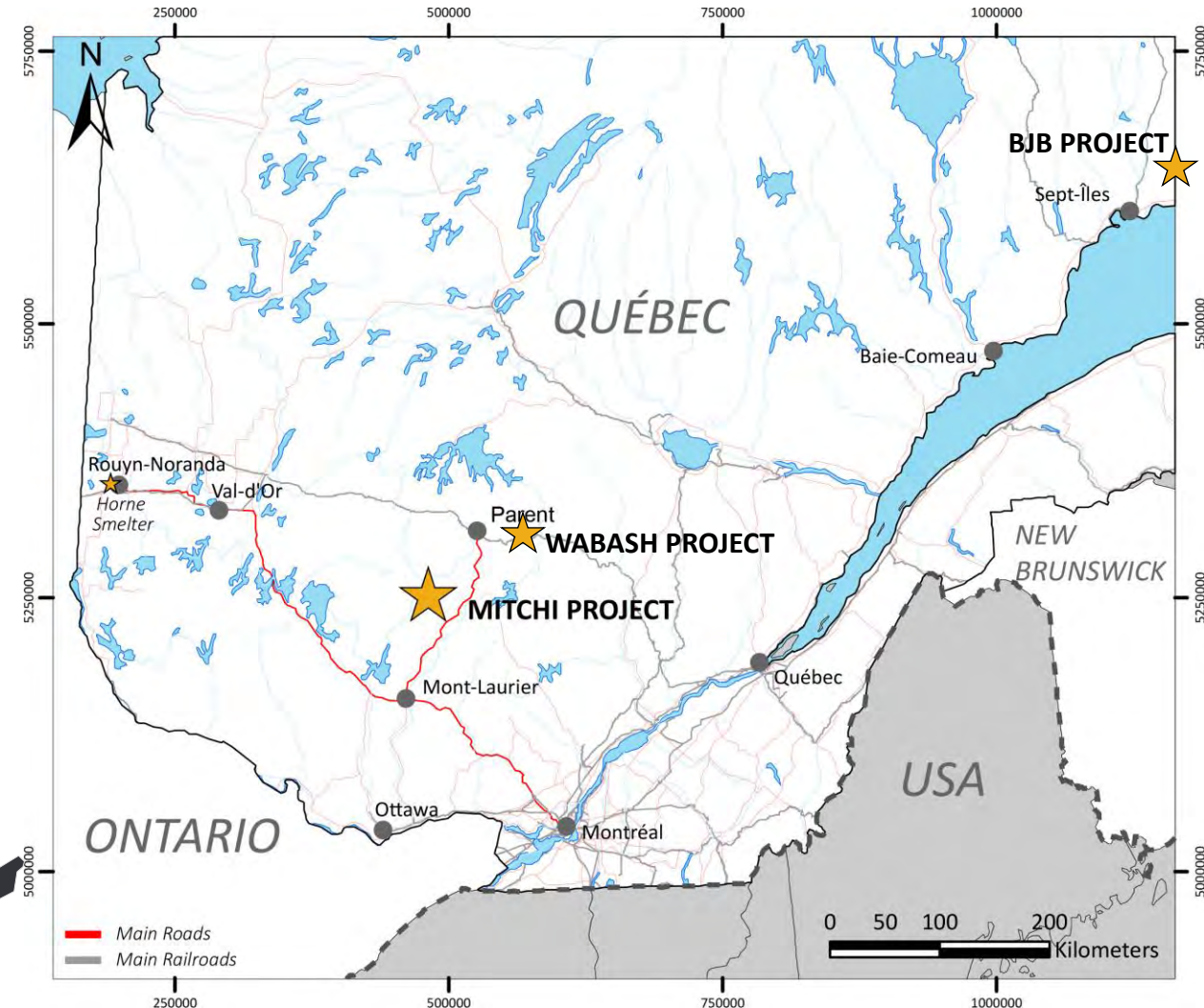


**Exploration Team**  
several discoveries



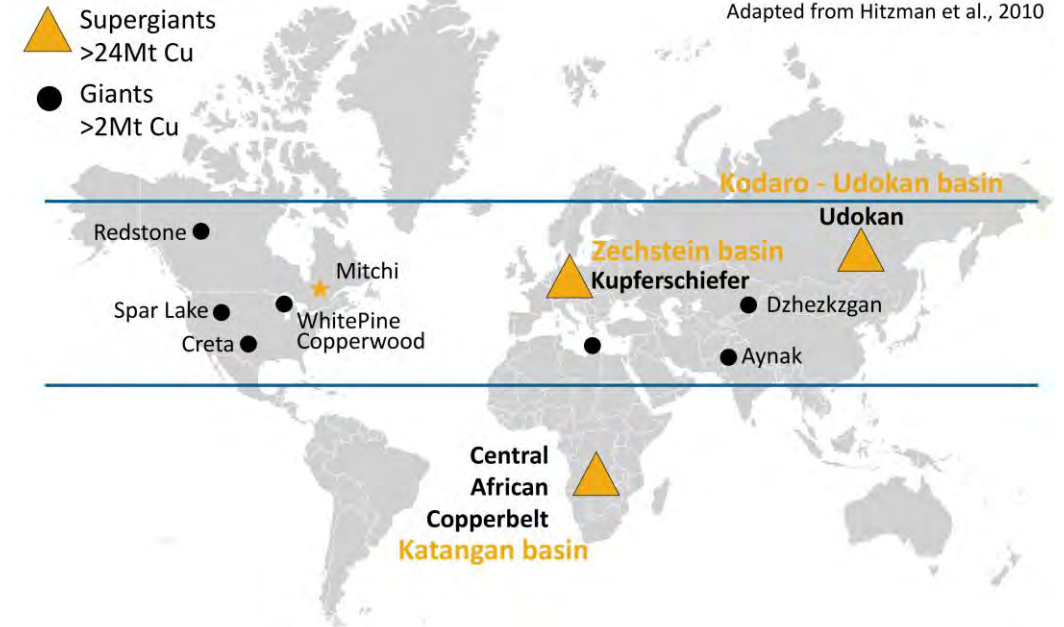
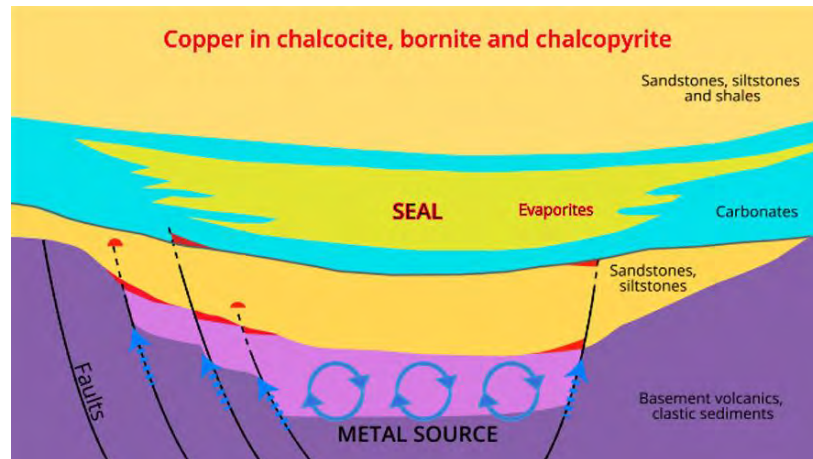
# The Quebec Advantage

- ➔ **Quebec – safe & stable jurisdiction**
- ➔ Support from the local communities
- ➔ **Road and rail access**
- ➔ Year-round camp operating (+cashflow)
- ➔ **ESG – Connected to Hydro Quebec grid**
- ➔ 1<sup>st</sup> mover advantage on stratiform mineralization in the Grenville geological province
- ➔ **District scale mineralization at Mitchi-Wabash**
- ➔ Proven exploration strategy
- ➔ **Using Grenville geology as an advantage to delineate large volumes from surface**
- ➔ Targeting multi-pit satellite operation with a central mill



# Stratiform Copper Deposits

- ➔ Over 20% of global copper production
- ➔ Typically of Proterozoic age (2,500Ma to 541Ma)
- ➔ Associated with large sedimentary basins and evaporites
- ➔ Typically narrow flat lying underground deposits – underground mining
- ➔ Mineralization can include Ag, Pb, Zn, Co or Mn



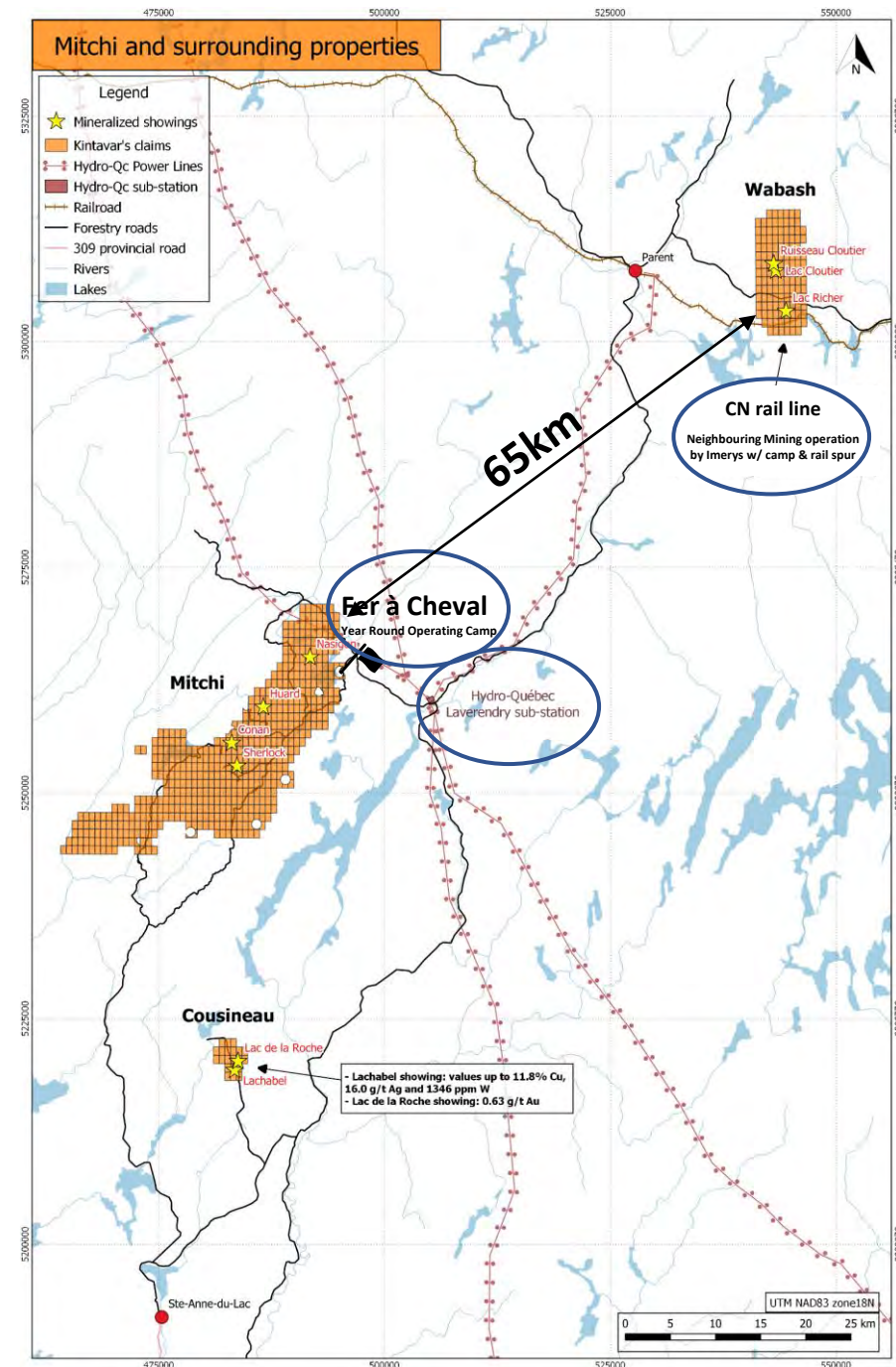
## The Grenville deformation effect

- ➔ Folding repeats mineralized horizons into thick mineralized packages amenable to open pit mining
- ➔ Examples: iron ore and graphite deposits of Quebec



# Mitchi-Wabash District

- ➔ Two stratabound sediment hosted copper-silver occurrences confirmed
- ➔ **Grenville geology metamorphosed and structurally deformed the basins**
- ➔ **Focusing on open pit type large volume targets with up to 1% Cu from surface**
- ➔ 1<sup>st</sup> Zone that could accommodate an open pit confirmed – Sherlock
- ➔ Keeping an eye on high grade narrow units that typically characterize the world-class underground deposits
- ➔ Evaluating other regional targets for additional mineralized basins
- ➔ Initial exploration target of a 1-2 B Lbs of copper with grades of 0.5-1% Cu



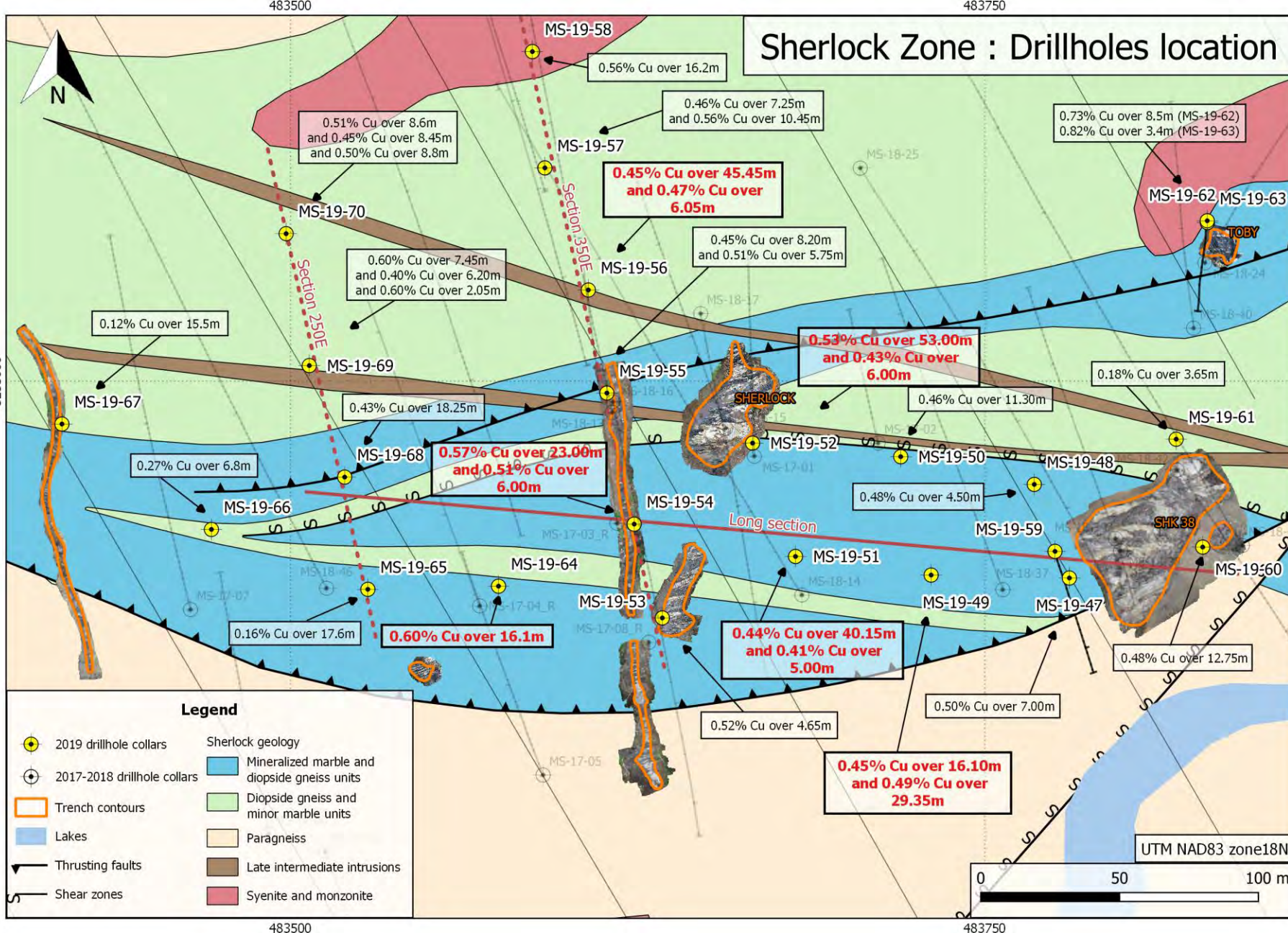
## A series of parallel diagonal lines slanting upwards from left to right, spanning the width of the page.

- ## Metallurgy - Traditional flotation

- 



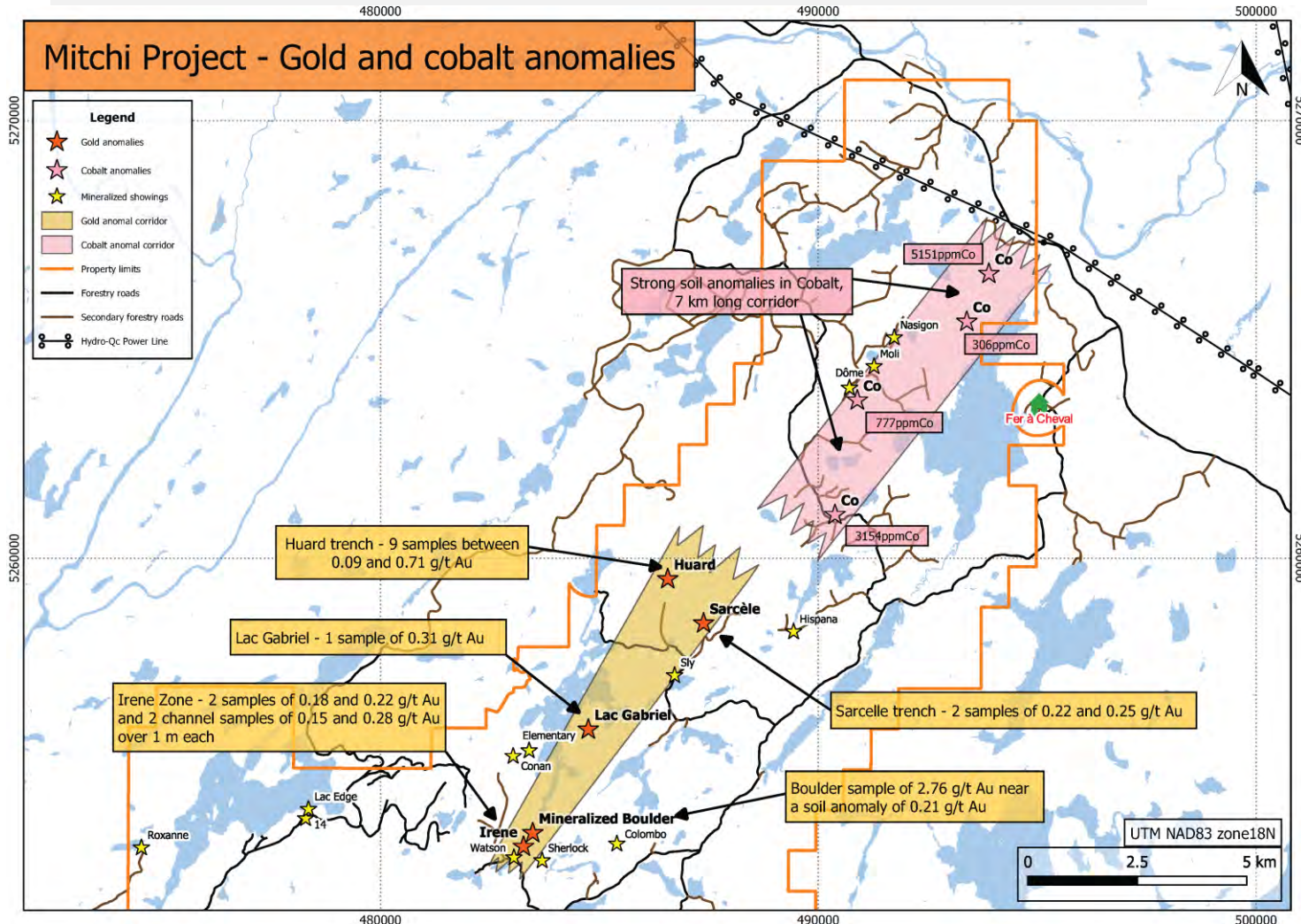




- ➔ Main Sherlock zone well defined & drilled out
- ➔ Stacking of 3 to 4 horizons ~50m thickness
- ➔ Mineralization from surface
- ➔ >400m long by 300m wide
- ➔ Deepest mineralization to date 160 m
- ➔ Mineralization from surface & open to East & North
- ➔ Open pit potential confirmed with drilling interpretation
- ➔ 4.5 km of mineralization along strike



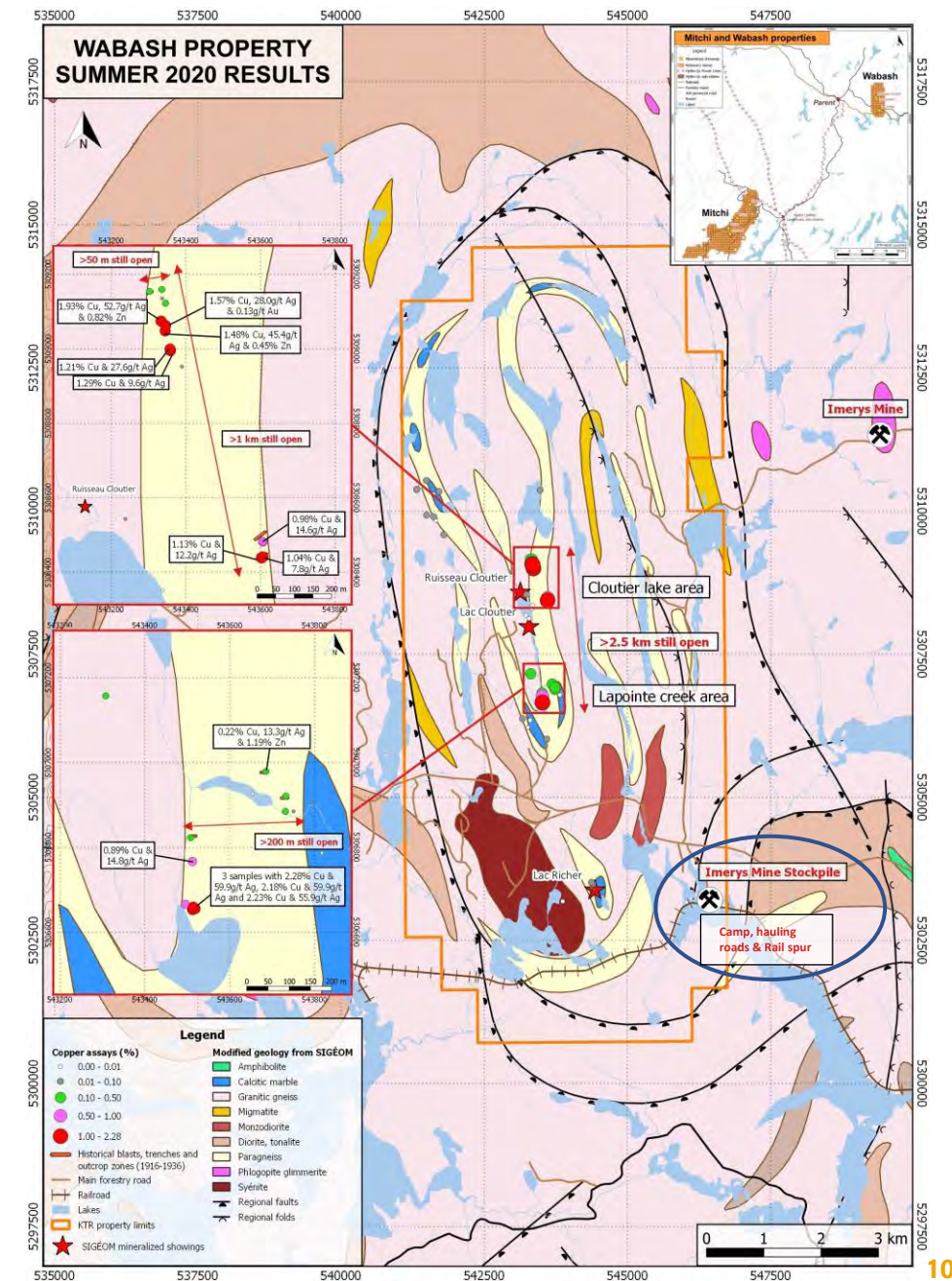
# Mitchi Project



- ➔ **Au trend identified**
- ➔ **Summer 2020 results pending**
- ➔ Gold anomalies in grab samples, channel samples and boulders
- ➔ **Similar Cobalt trend has been identified**
- ➔ **Follow up soil work will be completed**
- ➔ New targets to be generated based on work completed at Wabash

# Wabash Project

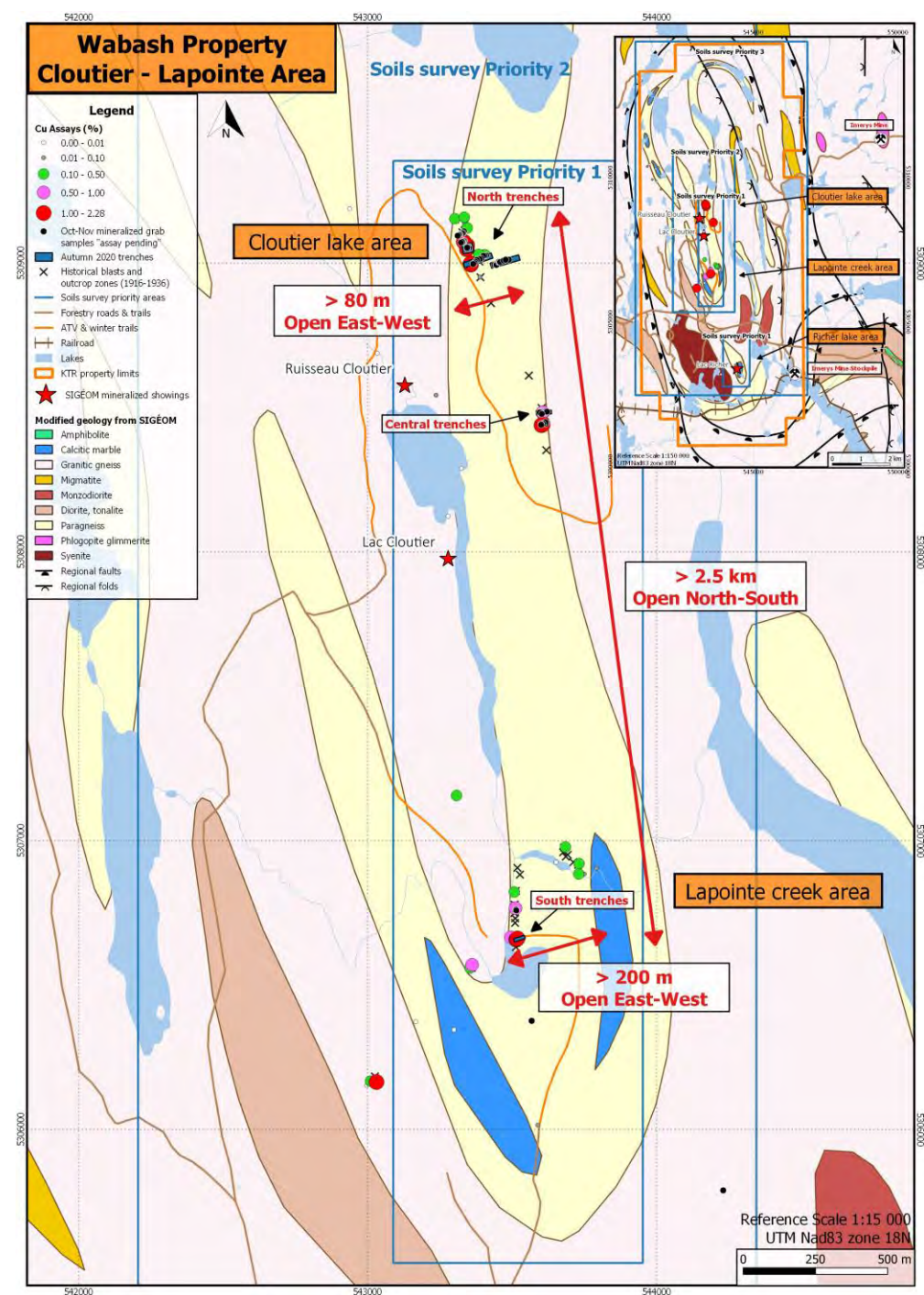
- ➔ Staked in 2018 based on similarities to Mitchi
- ➔ Airborne magnetics & historical mapping confirm presence of folded sedimentary basin
- ➔ 126 claims – 7,266 hectares
- ➔ **Entire sedimentary basin secured**
- ➔ 0.25% Royalty on 6 claims
- ➔ Historical work from 1916, 1936 and 1971





# Wabash Project

- ➔ Cloutier – Lapointe area >2.5km
- ➔ Mineralization observed over more than 80m in the North
- ➔ Over more than 200m in the South
- ➔ Mineralized unit remains open in all 4 directions
- ➔ Grab samples from 1<sup>st</sup> pass field program:
  - ➔ 1% to 2.28% Cu and up to 59.9 g/t Ag
  - ➔ Up to 1.18% Zn
  - ➔ 1% to 4.1% Mn
  - ➔ Anomalous in Co & Pb
- ➔ Deeper basin portion than the units observed at Mitchi
- ➔ Clastic sediments less deformed than marbles and easier to follow (=more volume & higher grade)





# Wabash Project

## September – December program

- 8 trenches for over 250m ✓
- Channel samples over 50m ✓
- Trenches & channeling to continue in the spring
- Blanket soil survey (horizon B) over the entire property over 50% completed ✓
- 27km IP survey ongoing
- Results from channel sampling & IP will help define drilling targets
- Soil survey will generate new trenching targets to extend mineralization for over 2.5km





# Wabash Project

- Mineralization in paragneiss & marble units
- Mineralization dominated by chalcopyrite and bornite with lesser amount of chalcocite
- Strata can be traced for over 2.5km and remains open
- N-NNW strike with 35° to 45° dip to the E

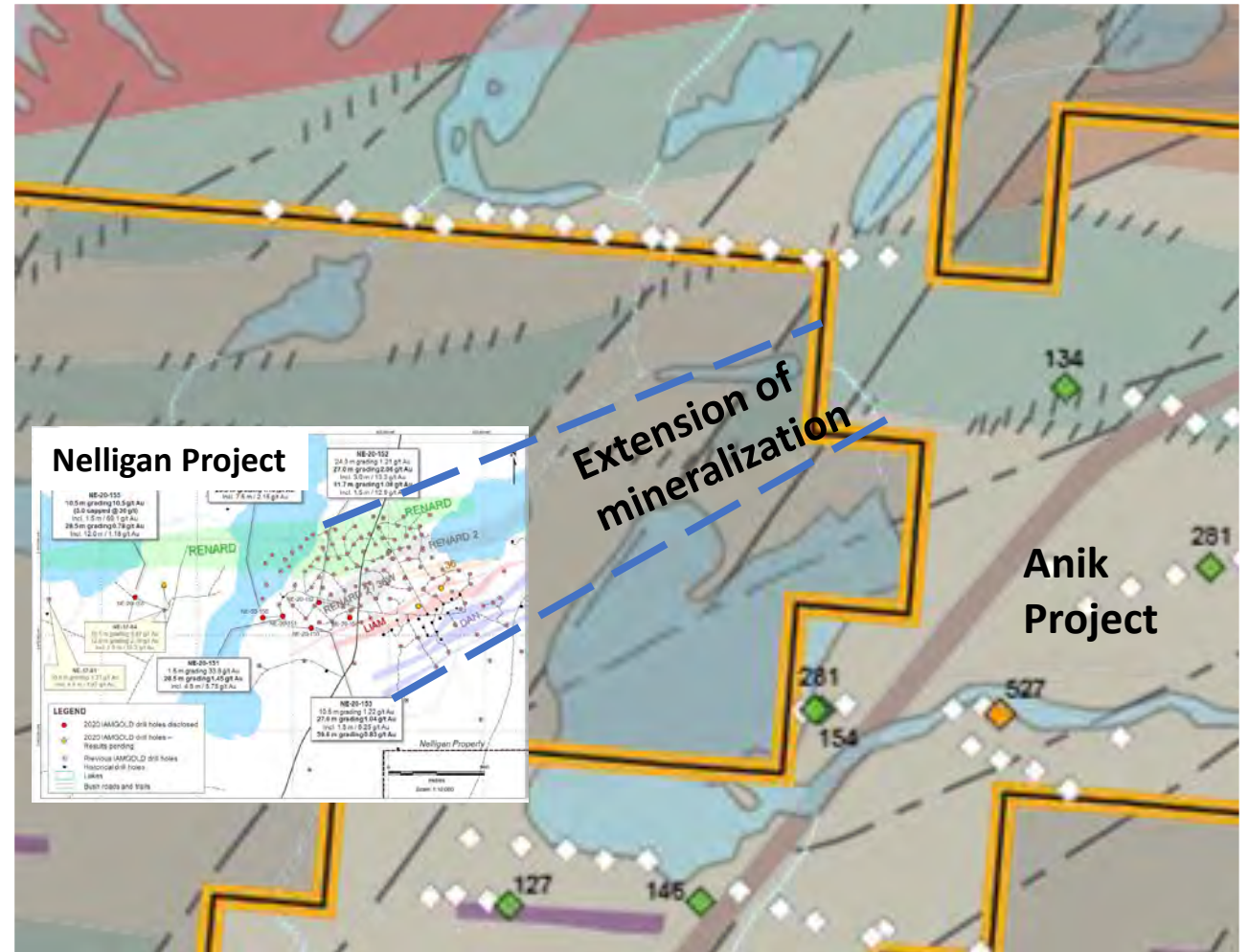




# Gold Properties Transactions

## ➔ Anik Gold Property – Optioned to IAMGOLD

- ➔ Potential to receive up to \$3M in cash and share payments
- ➔ Up to \$6.5M work commitment over 5 years to earn 75% of the project
- ➔ IAMGOLD: Possibility to earn up to 80% of the project (delivery of a PFS)
- ➔ KTR: Free carried interest 10%, convertible to 1.5% NSR
- ➔ 0.75% NSR purchasable by IAMGOLD for \$2M
- ➔ Neighbour project – Nelligan (JV IAMGOLD / VANSTAR)

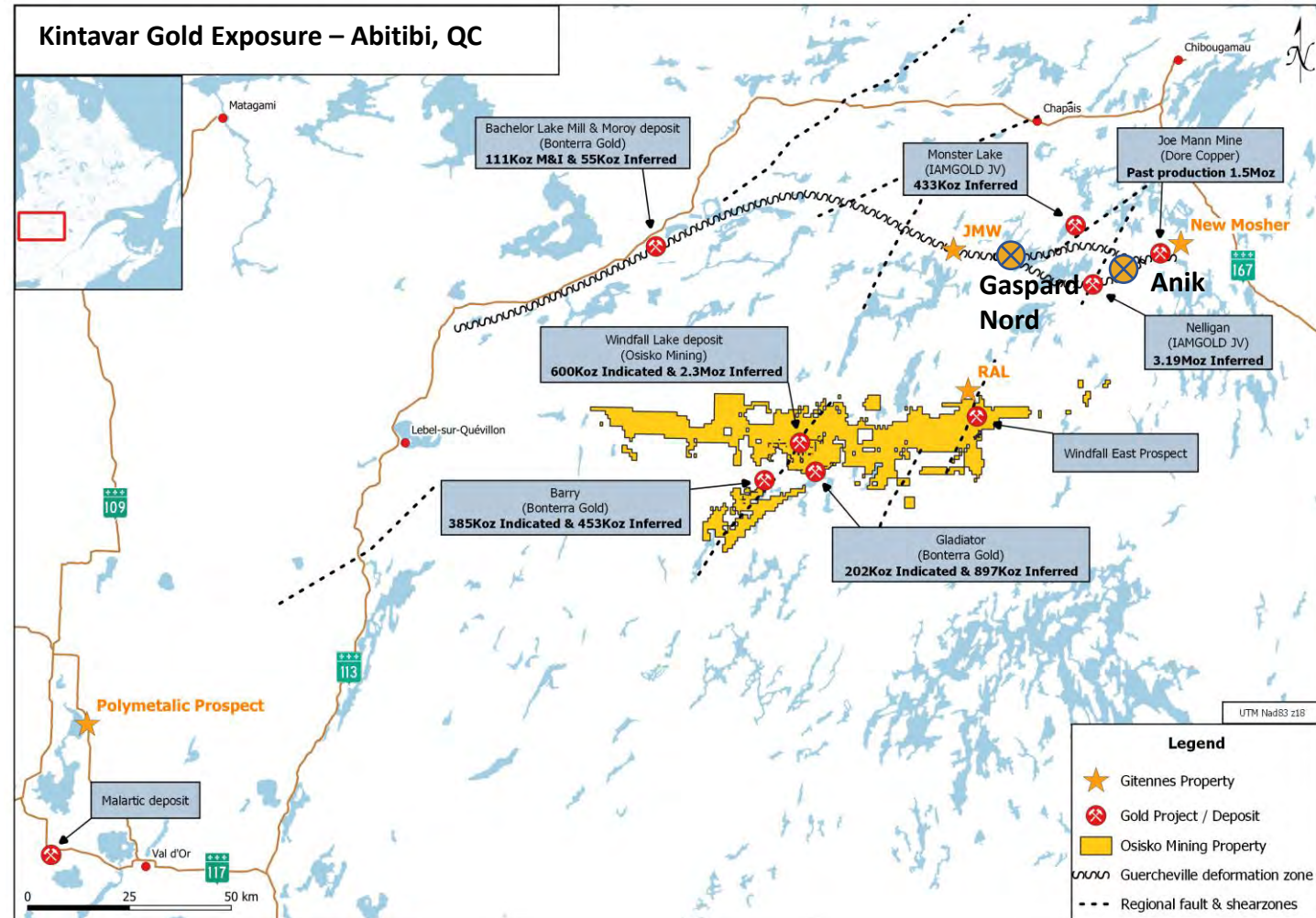




# Gold Properties Transactions

## ➔ New Mosher & Riviere-à-l'Aigle properties – Optioned to Gitennes

- ➔ Up to 2.5M shares of GIT.V and \$2.5M work commitment over 4 years to earn 75%
- ➔ GIT: Can earn up to 85% by completing an Inferred Resource or a PEA
- ➔ KTR: Receives additional payment of \$250,000 and \$750,000 respectively on each property on each milestone
- ➔ 1.5% NSR on each property
- ➔ 1% NSR purchasable by GIT for \$1M
- ➔ Kintavar team to remain operator



# Upcoming Milestones

## COPPER

### ➔ **Wabash:**

- ➔ Results from Sept.-Oct. grab samples in the recently completed trenches
- ➔ Results from channel sampling
- ➔ Results from IP survey
- ➔ Results from soil survey
- ➔ Winter or spring drilling program depending on above results

### ➔ **Mitchi:** Results from summer work

## GOLD

- ➔ Start of drilling by IAMGOLD on Anik
- ➔ Results from exploration activities on RAL, New Mosher and other properties from Gitennes
- ➔ Kintavar to do follow up work on Gaspard Nord (located between Anik and JMW properties) in the sediments of the Nelligan type



# Fer à Cheval – Door to Development



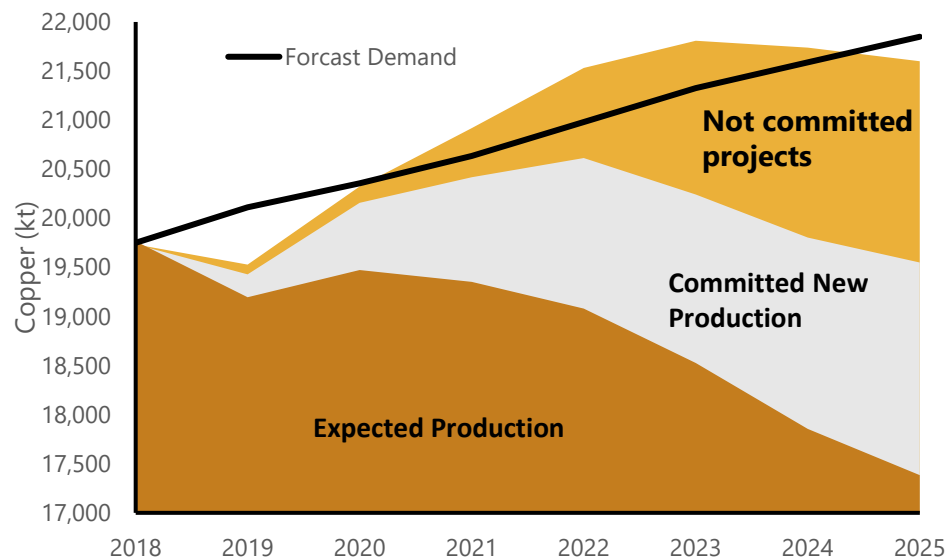
- Purchased in August 2019
- Private road, power line (15km), fueling station, 3 helicopter pads – major impact on future CAPEX to develop the project
- Over 100 sleeping accommodations
- Building stronger ties with the local communities
- Existing business with over 30 years in operation
- **Cash flowing business working with the forestry industry, Hydro Quebec, local ATV & snowmobiling**
- **240 km<sup>2</sup> of exclusive fishing & hunting territory covering a large portion of the Mitchi basin**
- **Potential to develop a larger camp as part of working with HQ to have a mining ready camp**



# Copper Facts

- ➔ Average mine reserve grades are declining, few new discoveries and limited exploration investments over the last 5 yrs
- ➔ Demand for copper is growing from global "Green" transformation and infrastructure developments
- ➔ Important factor in Electric Vehicle revolution – 5x more copper in EV than regular vehicle
- ➔ A significant Demand/Supply deficit was expected pre COVID19
- ➔ Currently in a copper boom due to supply disruptions and unexpected demand from China & global stimulus programs

Supply / Demand Estimates



5 Year Copper Spot





# Gold Properties Transactions

## ➔ Benefits to shareholders:

- ➔ Upside to gold price increase
- ➔ No dilution
- ➔ Projects located in a very active sector, area plays
- ➔ Anticipated gold price rally due to COVID and global stimulus programs
- ➔ Allows company to focus on Mitchi project (Cu, Ag, Au, Co)



# Leadership

**Experienced exploration team with more than 15 years experience in the research and development of mineral deposits.**

## Management

**Alain Cayer, P.Geo, M.Sc.**, Vice President Exploration

- VP Exploration of Géomega Resources
- Project geologist with Virginia Mines, Eleonore Project discovery
- Holds a M.Sc. in geology (mineral resources) from UQAM

**Mathieu Bourdeau, CPA, CA**, CFO

- 8 years as Dir. of Audit and Advisory Services for the Montreal and Luxembourg offices with Deloitte
- Holds a B.Sc. in Business administration from HEC

**Michel Gauthier, P.Geo, Ph.D.**, Technical Advisor

- Previously advisor to Midland Exploration and Fonds de Solidarité de la FTQ and SOQUEM
- Over 35 years experience in mineral exploration. Recently retired as a professor at UQAM (Montreal)
- Holds a Ph.D in geological engineering from École Polytechnique de Montreal & Fellow at SEG

**Francis Chartrand, P.Geo, Ph.D.**, Technical Advisor

- Over 30 years experience in mineral exploration with SOQUEM, Virginia Mines and Osisko Mining.
- Holds a Ph.D from École Polytechnique de Montreal – Stratiform copper deposits

## Board of Directors

**Kiril Mugerma**, President & CEO

- President/CEO of Géomega Resources
- Previously exploration geologist with Gold Fields Ltd. and mining analyst with Industrial Alliance Securities
- Holds a B.Sc. from McGill University in Earth & Planetary Sciences

**Mark Billings, CFA**, Chairman

- President of Auxico Res. and Chairman of St-George Platinum & Base Metals
- Previously CEO & Chairman of Canamex Resources, Sr. VP Corp. Dev. & CFO of Argex Titanium and VP Corporate Finance with Desjardins Securities.
- Holds a B.A. (Highest Honours) in Political Science from Carleton University and MBA from Harvard Business School

**David Charles, CFA, M.Sc.**

- Director of Odyssey Resources
- 28 years experience including managing director and head of mining research at Dundee Capital Markets and partner & senior mining analyst metals and mining with GMP Securities
- Holds a M.Sc (Applied) in Mineral Exploration from McGill University

**Maxime Lemieux, LLC**, Secretary

- Member of the National Capital Markets and M&A group at McMillan LLP
- Practice focused on securities, corporate finance and M&A in the mining and technologies sectors
- Extensive experience as director and member of audit committee of public companies

**Guy Le Bel**, P. Eng

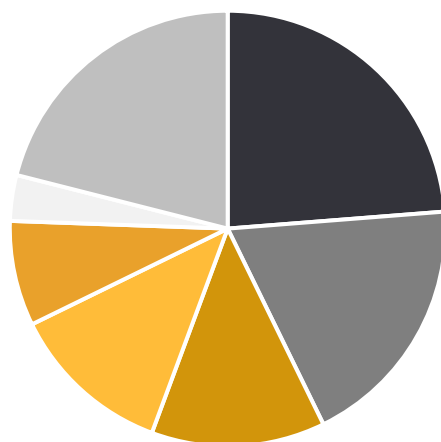
- Over 35 years experience in mining and base metals
- Director of a jr. producer Pembridge Resources
- Previously CEO and CFO of Golden Queen Mining, VP evaluation for Capstone, VP business dev. for Quadra/FNX

**Richard R. Faucher**,

- Over 40 years experience in mining and metallurgical fields
- Director of a jr. producer Robex Resources and Global Atomic
- Held various positions with Noranda-Falconbridge, Princeton Mining and Canadian Royalties



# Capital Structure



- 24% ■ Retail - Mitchi Region\*
- 19% ■ Geomega
- 13% ■ Management & Insiders
- 12% ■ PE & Institutional
- 8% ■ QC Inc
- 3% ■ HNWI
- 21% ■ Retail

\*Approximate

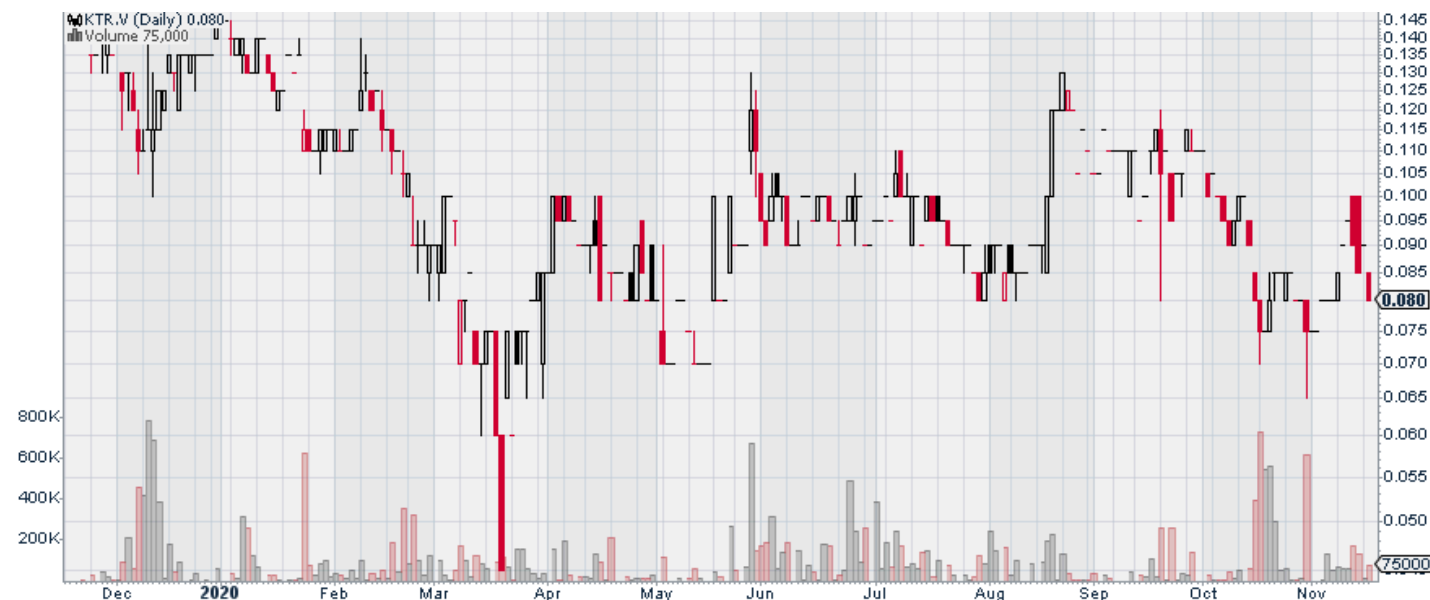
Shares Outstanding:	91,199,324
Warrants:	n/a
Options:	7,662,500
Fully Diluted:	98,861,824
Current Assets:	\$3.8M (06/30/2020)



## Analyst Coverage

Eric Lemieux (EBL consultants): \$0.60 target

## Major Partners



# Why Invest in Kintavar?



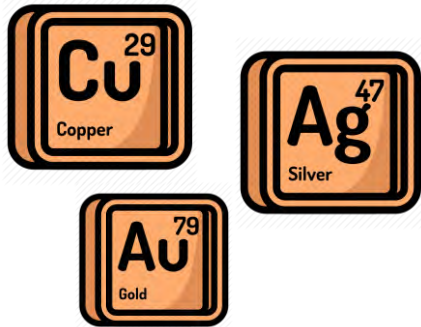
Mining friendly  
jurisdiction)

**> 80%**

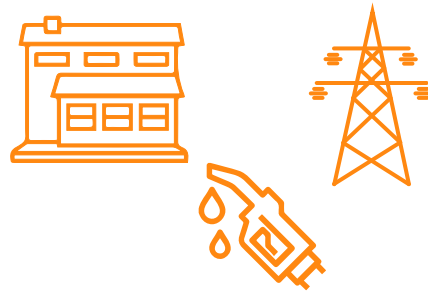
QC Funds, GMA.V, PE & Institutional,  
Mitchi Investors, Insiders & HNWI

**\$3.5+**  
MILLION

Well  
Funded +  
Cash Flow



Major Stratiform Copper-  
Silver project  
Non-dilutive Gold projects  
in the pipeline



Substantial infrastructure  
(150 people camp, 735 kV  
power line, fuel station)



Exploration  
Target  
1-2 B Lbs Cu  
0.5-1% Grade

**Mitchi - Wabash**  
Stratiform Copper



**Anik**  
JV with IAMGOLD



**Au & Cu**  
Healthy pipeline of  
projects







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EXPLORATION INC



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