

Kintavar Exploration Inc. (KTR-V)

Final drilling results from the Sherlock-Watson Corridor; summer exploration program to commence on new property targets

Event: Kintavar announced on June 17, 2020 final drill results from the winter diamond drilling program on the Sherlock-Watson Corridor at the Mitchi project in Québec.

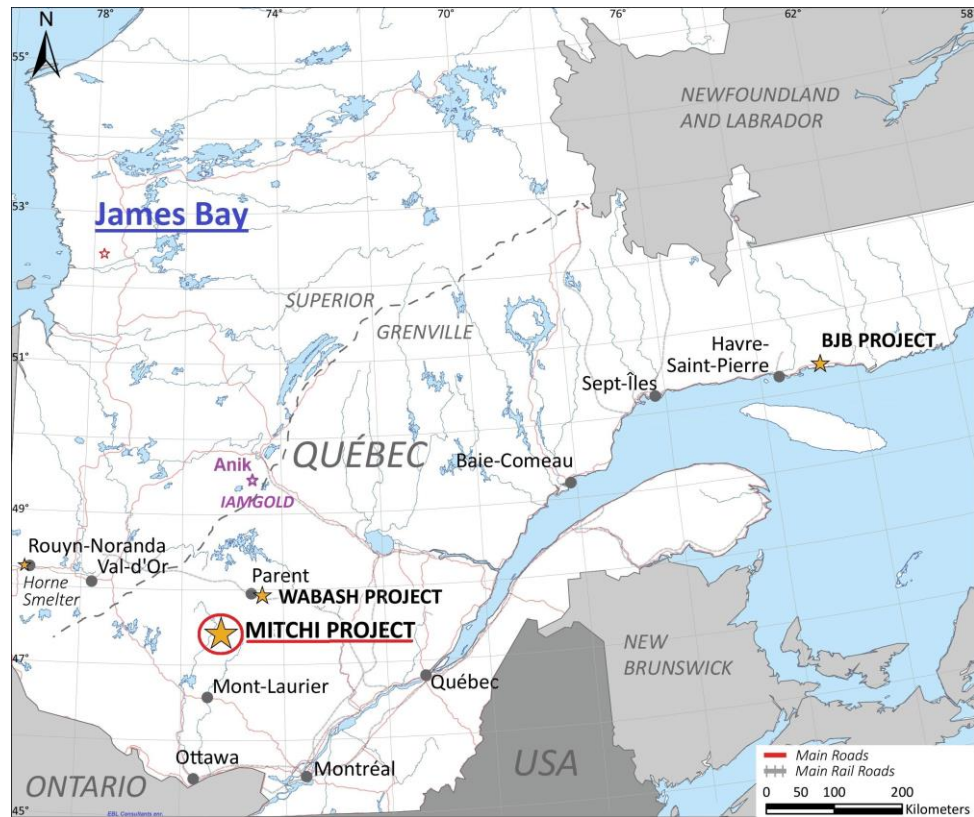
Impact: Mix. The drilling has slightly expanded zones, but has not revealed new potential tonnage areas. The main Sherlock zone is said to be well defined and focus is to find additional mineralized zones within the Mitchi project area. Potential copper trends remain to be investigated as well as newly recognized potential gold and cobalt endowed trends.

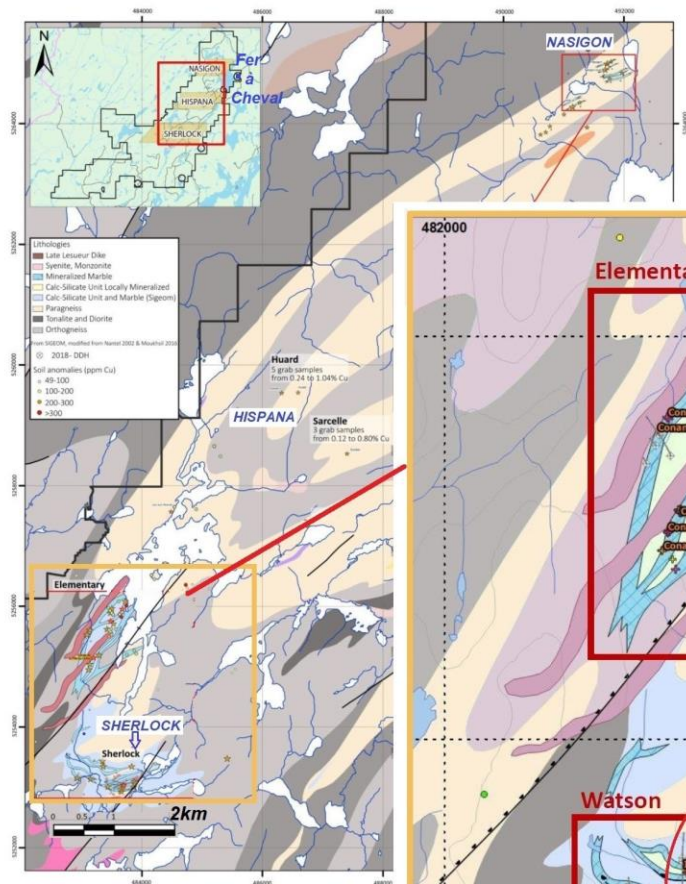
Analysis

- **On June 17, 2020 Kintavar reported final drill results from its 5,750m winter drilling program on Mitchi.** Drilling from the Sherlock-Irene-Watson as well as Conan and Elementary zones is generally successful but did not lead to the discovery of new trends within the Sherlock-Watson Corridor. Recall the Mitchi project (~30,000ha) is located ~100km north of the town of Mont-Laurier in west central Québec and that on January 20 and March 31 2020 Kintavar had reported the initial results from the vertical drilling program (see: <https://www.linkedin.com/pulse/kintavar-exploration-inc-ktr-v-drilling-sherlock-advances-lemieux/> and <https://www.linkedin.com/pulse/kintavar-exploration-inc-ktr-v-drilling-results-sherlock-eric-lemieux/>). The Sherlock drilling program (10 new assay holes MS-19-61 to 70) intersected the inferred mineralized horizons (for example, MS-19-62, 64 and 68 respectively 8.5m @ 0.73% Cu (from surface), 16.1m @ 0.60% Cu (from surface) and 18.25m @ 0.43% Cu) and seem to confirm a structural model (shallow lystric dips) and that the mineralized horizons continue somewhat to the West and North where lithological units are said to become more horizontal and gently dip deeper; we note however that the area between Sherlock and Watson remains untested at depth. Drilling in the Watson (3 holes MS-19-61 to 70) and Irene (3 holes) areas and other Northern extensions (3 holes) suggest some mineralization, but less structural thickening is apparent from surface and limited drilling. To the north of hole MS-20-89, the area is inferred to truncated by a regional fault, but again we note no drilling. Drilling in the Conan and Elementary zones identified more linear structures than the Sherlock zone and although continuous mineralization has been confirmed in drilling over 1.5km strike length, drilling has not identified to date structural thickening zones and hence lower widths and grades at Conan and Elementary zones make them of lower priority. We estimate an average of 6.85m @ 0.56% Cu and 6.29 g/t Ag for the best reported intersections by Kintavar. The overall metric for the Sherlock-Watson Corridor is now estimated at 11.62m true thickness at 0.34% Cu and 3.77 g/t Ag for 72 holes (previously 12.44m true thickness at 0.31% Cu and 3.47 g/t Ag).

- **Mitchi project set for a next stage of exploration:** With the main Sherlock zone and certain extensions relatively well defined and better understood, the focus shall be to find and test additional mineralized zones within the Mitch property and beyond. A comprehensive data compilation and analysis was performed in spring 2020 and has revealed up to 2 new significant potential trends. These are a i) gold trend between the Sherlock and Hispana corridors where several soil anomalies, grab samples and channel samples have been identified with grades up to 2.76 g/t Au. The NE-SW trend, located within the sedimentary basin and associated with the stratiform copper mineralization, appears sub-parallel to the major regional faults and within the Hispana Corridor, the Huard showing returned the highest density of anomalies with 9 samples returning grades between 0.09 and 0.71 g/t Au and between 0.21 and 1.65% Cu in a 30m by 5m trench. The trend forms a significant anomaly which shall be investigated. ii) A new cobalt trend between the Hispana and Nasigon corridors shows strong soil anomalies within, again, a NE-SW trend, sub-parallel to the major regional faults. The anomalies reach 0.5% and 0.3% Co and appear to be associated with stratiform copper mineralization.
- **Set to commence a 2020 summer exploration program:** A summer exploration program shall focus on identifying additional zones starting from surface that could provide either similar size to the Sherlock main zone or higher-grade zones withing trucking distance to Mitchi. The 4 main objectives are to investigate: i) Mitchi Au and Co trends that were recently identified; pursue additional Mitchi Cu anomalies; iii) High grade skarns in the surrounding properties such as Cousineau; and iv) Cu anomalies of the Wabash project, a sedimentary basin located 60 km NE of Mitchi with similar characteristics and in the extension of the major regional structures. The recent identification of the new gold and cobalt trends enhances the copper mineralization potential of the area.

Please see:

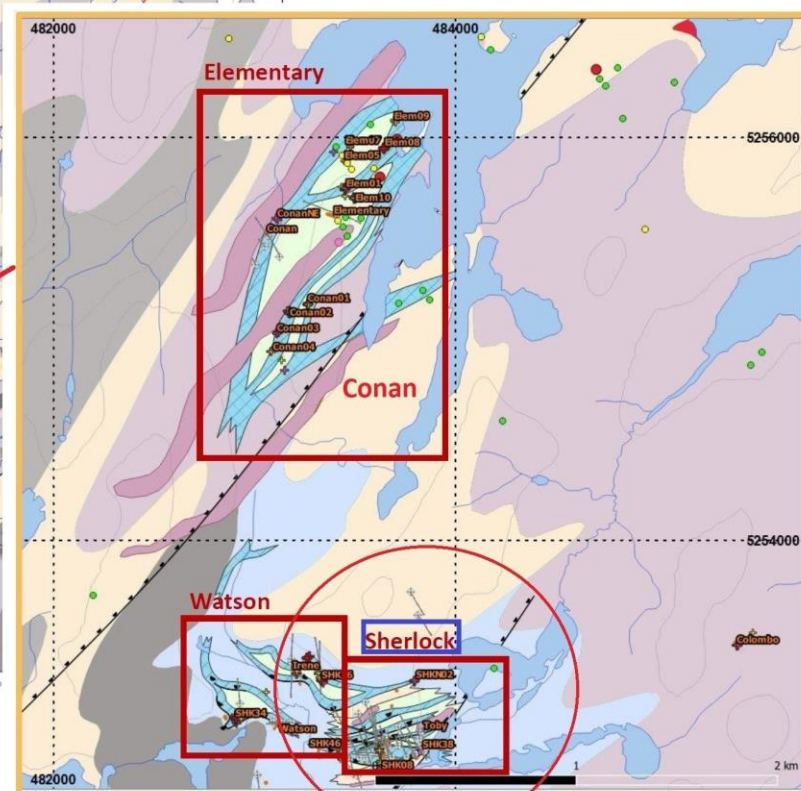




Mitchi Project

538 claims - 30,609ha

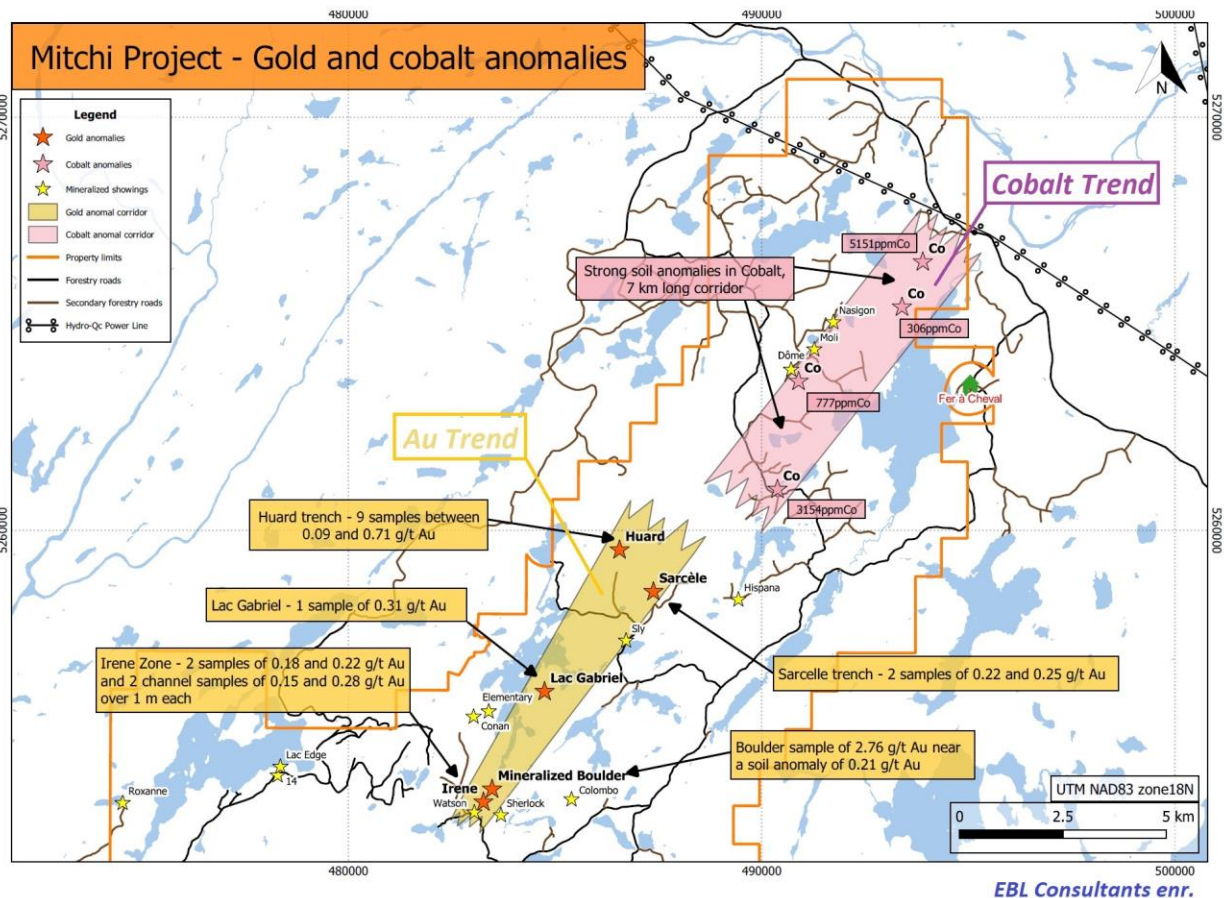
Multiple open pit potential identified in 3 corridors



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Important Disclosures

Company	Ticker	Disclosures*
Kintavar Exploration Inc.	KTR-V	C, V, Q, R

* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
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- V The Mining Analyst has visited material operations of this issuer, namely the Mitchi project on October 26, 2017, August 21, 2018 and October 25, 2019.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst for the 2018 Analyst Report.
- R This issuer has indirectly paid the Mining Analyst.

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