



KINTAVAR
EXPLORATION INC

STRATIFORM COPPER IN QUEBEC

CORPORATE PRESENTATION

PDAC - MARCH 2019

TSX.V: KTR
F: 58V

FORWARD-LOOKING STATEMENT

Our presentation contains “forward-looking statements” not based on historical facts. Forward-looking statements express, as of the date of this presentation, our estimates, forecasts, projections, expectations and opinions as to future events or results. The forward looking statements that are contained in this presentation are based on various assumptions and estimates by the Corporation and involve a number of risks and uncertainties. As a consequence, actual results may differ materially from results forecast or suggested in these forward-looking statements and readers should not place undue reliance on forward-looking statements. We caution you that such forward-looking statements involve known and unknown risks and uncertainties, as discussed in the Corporation’s filings with Canadian Securities Administrators. Various factors may prevent or delay our plans, including but not limited to, contractor availability and performance, weather, access, mineral prices, success and failure of the exploration and development carried out at various stages of the program, and general business, economic, competitive, political and social conditions. The Corporation expressly disclaims any obligation to update any forward-looking statements, except as required by applicable securities laws.

Why invest in KINTAVAR?

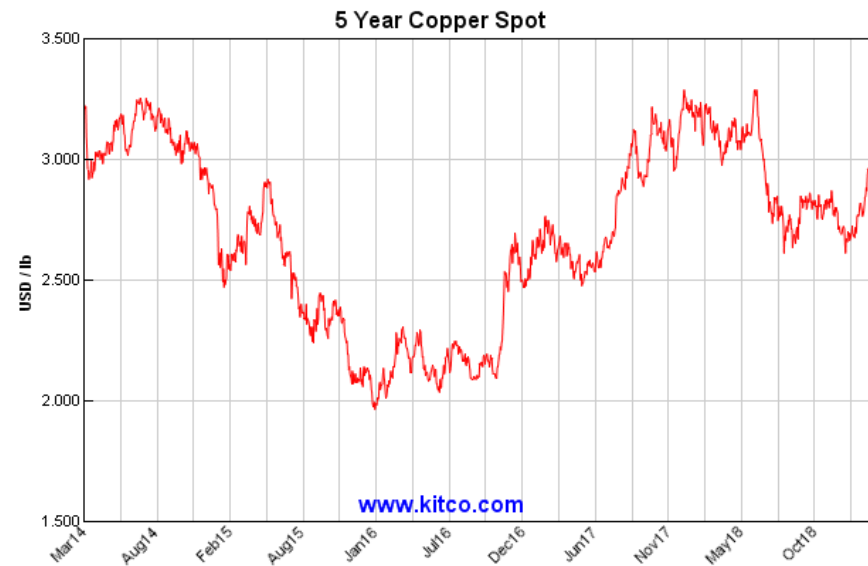
- SOLID SHARE STRUCTURE - 20% FLOAT
- QC FUNDS, GMA.V, PE & INSTITUTIONAL, MITCHI INVESTORS, INSIDERS & HNWI - 80%
- WELL FUNDED (approx. \$6.5M)
- MAJOR COPPER DISCOVERY
- QUEBEC – MINING FRIENDLY JURISDICTION
- ROAD, POWER, 150 PPL CAMP ON SITE
- FOLDED STRATIFORM COPPER
- 10,000+ M DRILLING COMPLETED in 2018

Upcoming milestones – Q1 & Q2 / 2019

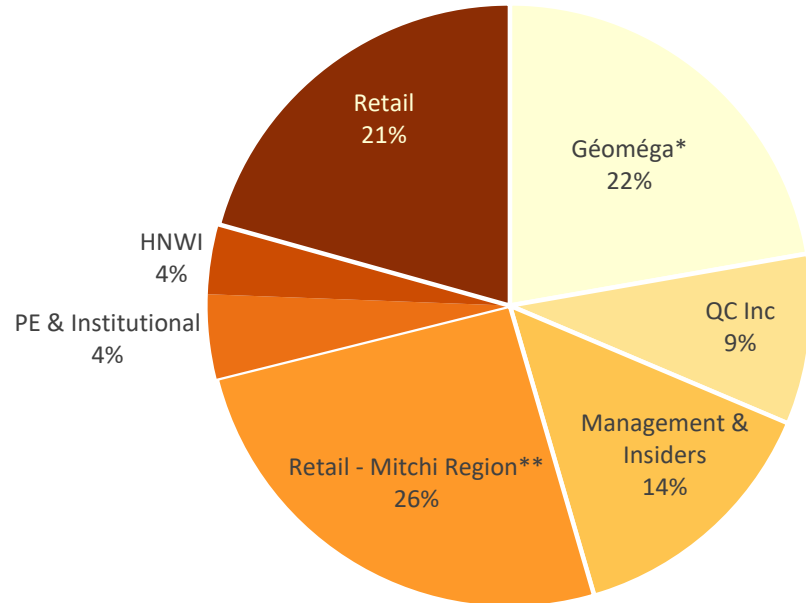
- Results of preliminary metallurgy (extraction and sorting)
- Restart of drilling and field exploration

Why invest in COPPER?

- Avg. mine reserve grades are declining, few new discoveries and little exploration investments over the last 5 years
- Demand for copper is growing from global “Green” transformation & infrastructure developments
- Important factor in Electric Vehicle revolution – 5x more copper in EV than regular vehicle
- Six years of supply deficit in copper – 195,000 t deficit in 2017
- Copper prices improving since 2015 but under strain since US-China trade war began



Capital Structure



*Portion escrowed;

**Approximate & portion is escrowed

Capital Structure

Shares Outstanding: 80,276,127

Warrants: 12,019,480 (3.1M @ \$0.14-\$0.18, balance @ \$0.70)

Options: 7,721,250

Fully Diluted: 100,016,857

Cash: \$7.5M (09/30/2018)



Analyst Coverage

Eric Lemieux – EBL consultants - \$0.60 target

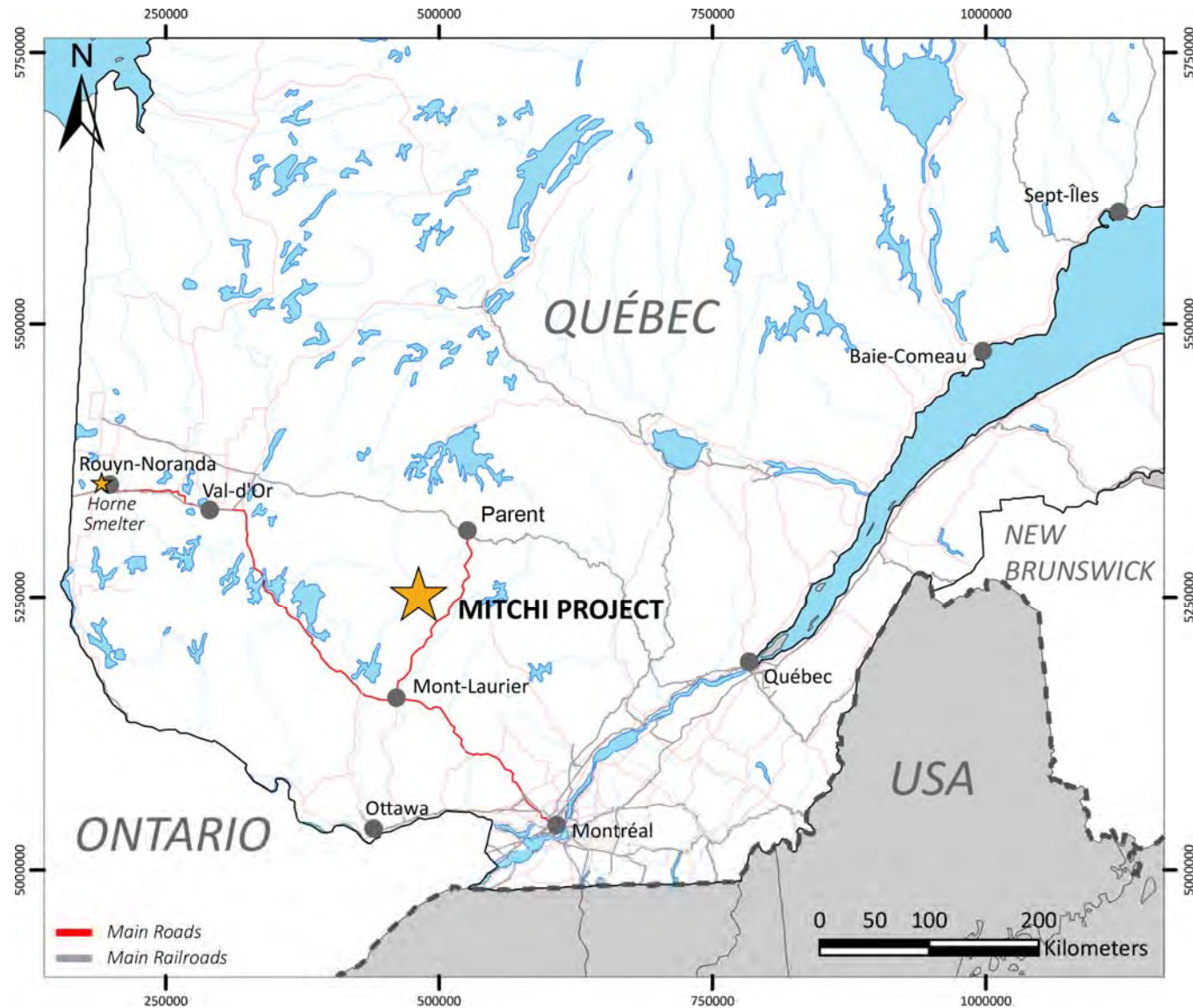
Comprehensive Research - \$0.75 target

Major Partners



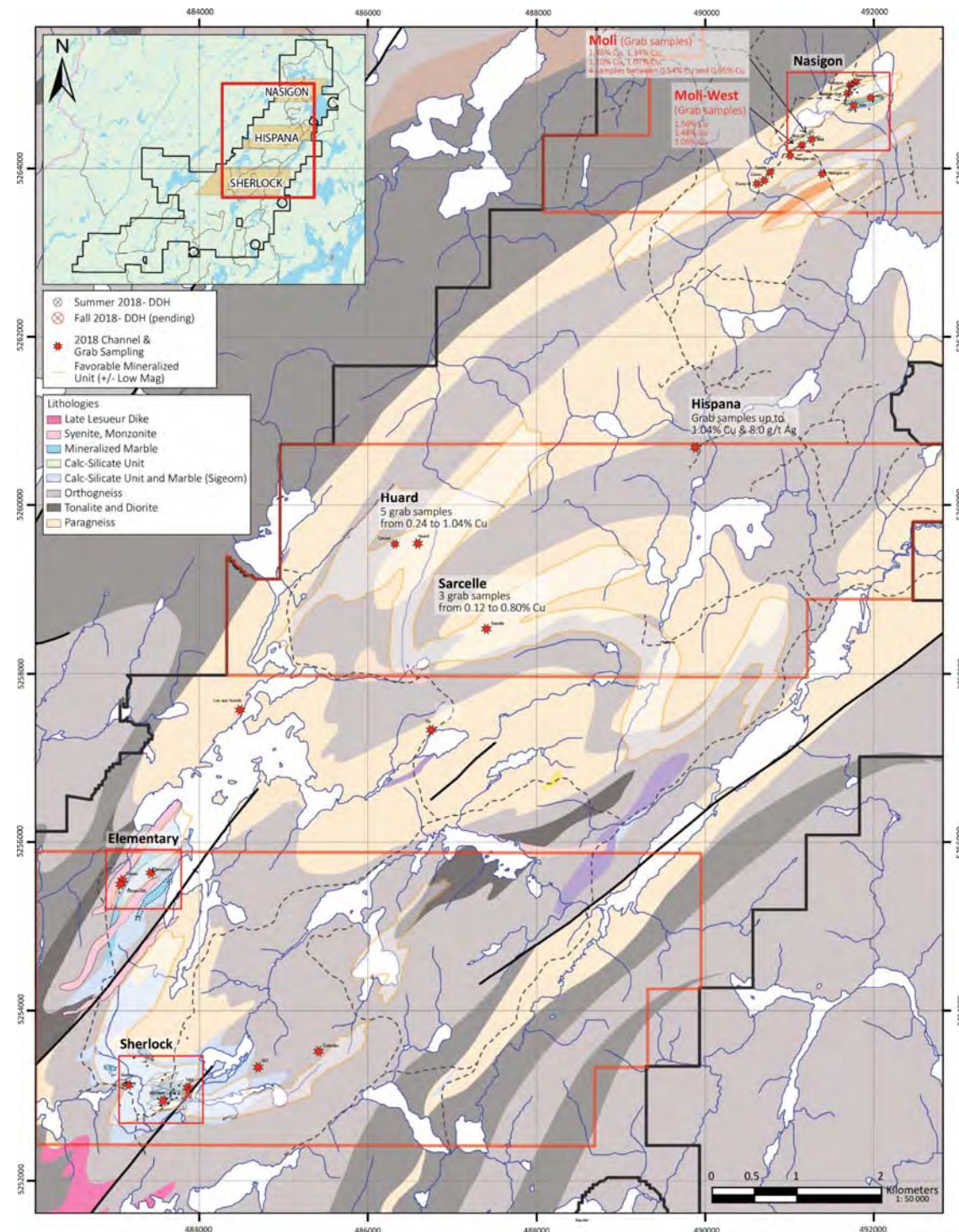
Infrastructure & Jurisdiction

- Quebec – a safe & stable jurisdiction
- Easy access
- Support from the local communities
- Road and rail access to a smelter, major sea ports and the US
- 150 people capacity camp on site
- 538 claims – 30,609 hectares
- Entire sedimentary basin secured & Royalty free

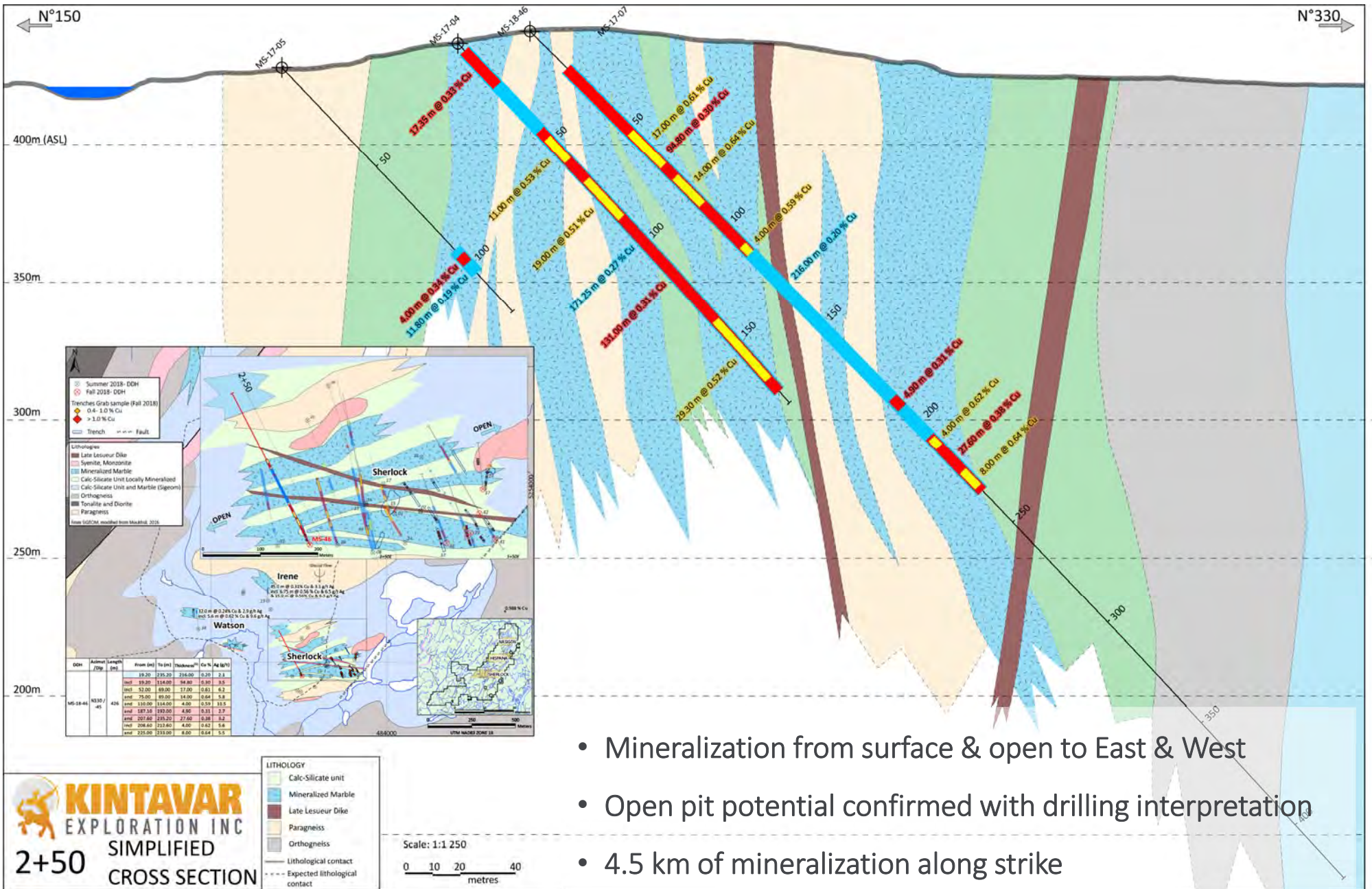


Mitchi Project

- Bornite, chalcocite and chalcopyrite copper mineralization
- Simple and low cost exploration model:
 - low mag zones
 - low-moderate IP targets
 - soil geochemistry
 - boulder hunting
 - Trenching
 - Drilling
- Mineralization starts from surface – Multiple Open pit potential
- Over 6 km combined of mineralization identified on the 3 corridors
- >30 km of favorable stratigraphy to explore

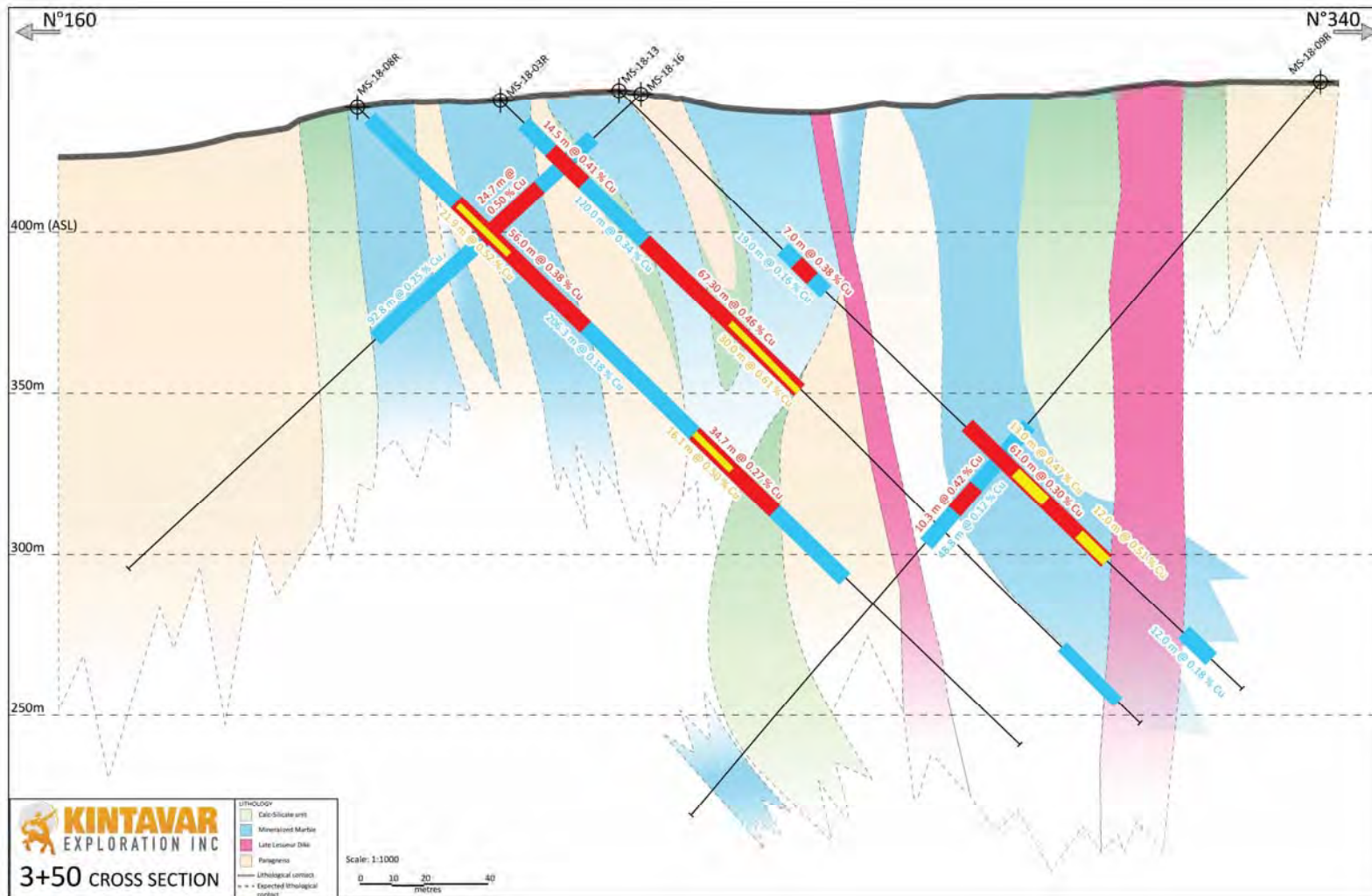


Sherlock Corridor



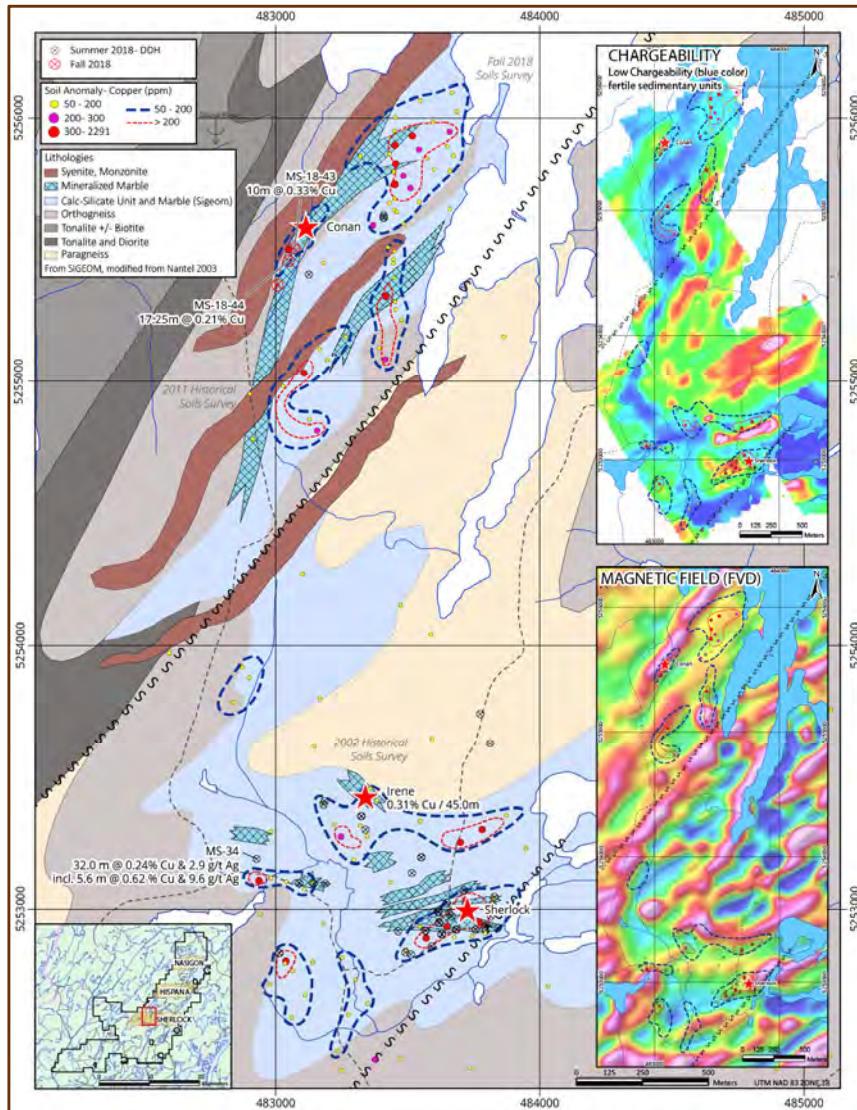
- Mineralization from surface & open to East & West
- Open pit potential confirmed with drilling interpretation
- 4.5 km of mineralization along strike

Sherlock Drilling



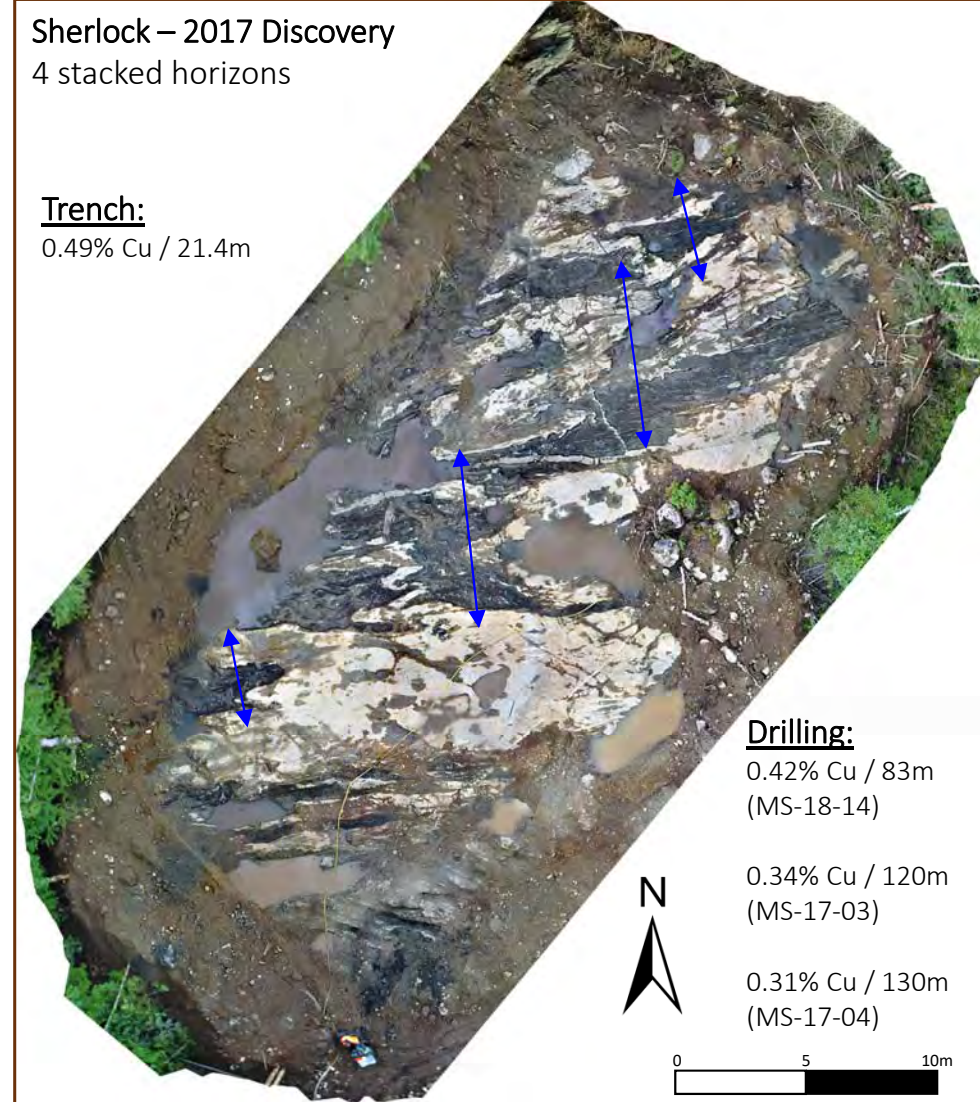
- Stacking of 4 folded mineralized horizons
- Mineralization from surface
- 500+ m long (open to East and West)
- 200 m wide

Sherlock Corridor



Sherlock – 2017 Discovery
4 stacked horizons

Trench:
0.49% Cu / 21.4m



Drilling:
0.42% Cu / 83m
(MS-18-14)
0.34% Cu / 120m
(MS-17-03)
0.31% Cu / 130m
(MS-17-04)

- Mineralization starts from surface
- Conan – new major area of interest
- Efficient trenching and follow up by drilling
- Strong soil anomaly, confirmed by trenching & drilling

Mitchi Metallurgy



Traditional flotation - ongoing

- To validate recoveries and purities
- To make sure no penalty elements present

Beneficiation work – ongoing

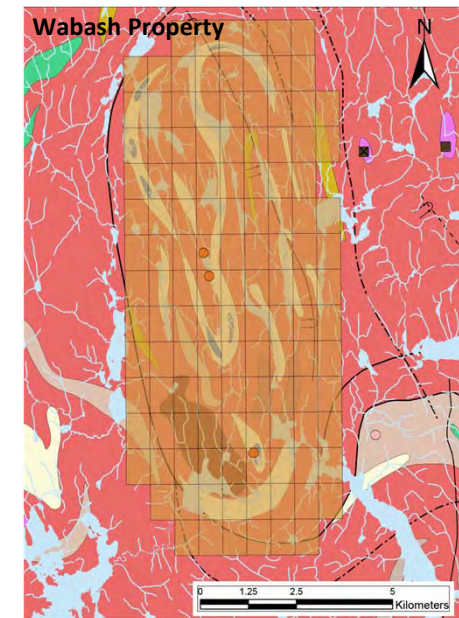
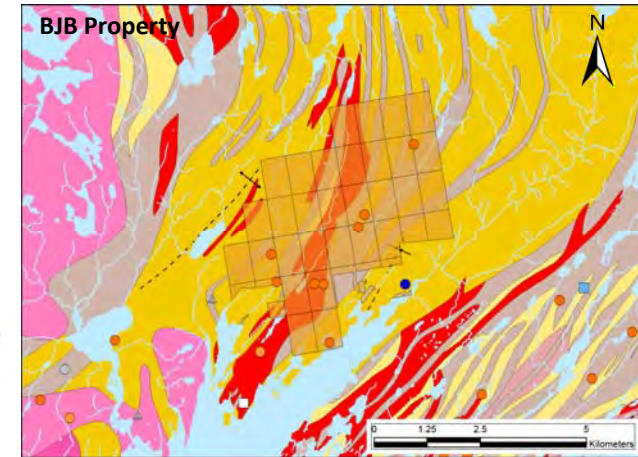
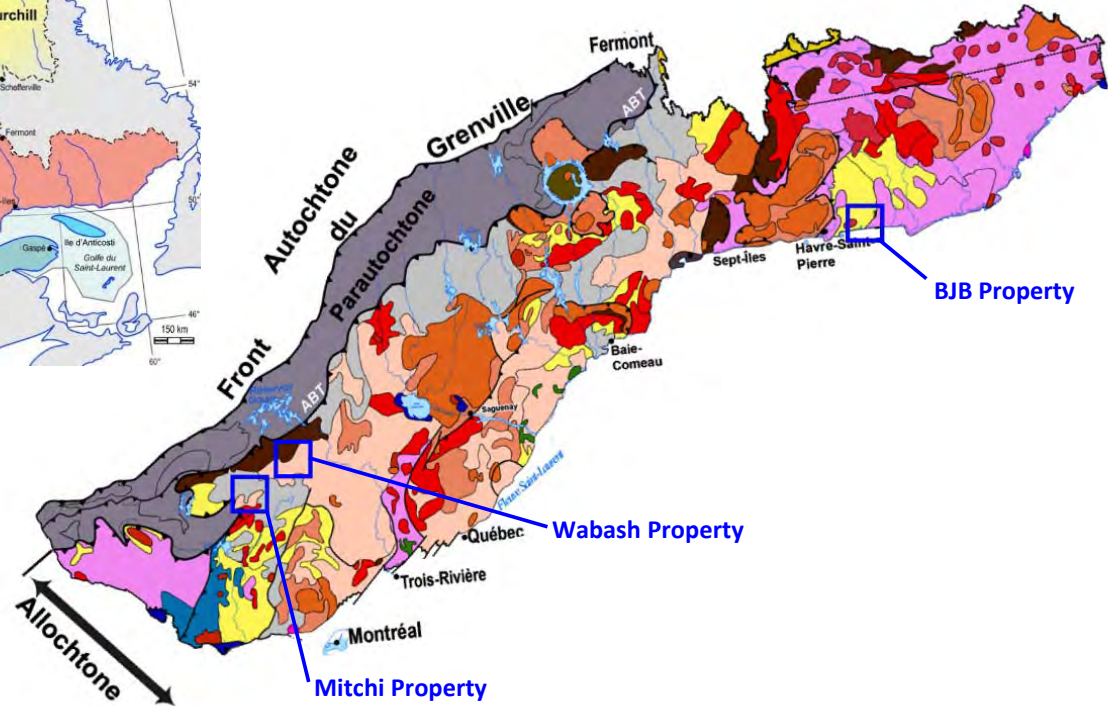
- Sorting work can result in simple upgrading of the ore
- Mineralization is comprised of interbedded sequences
- Mineralization appears to be lithologically controlled
- Reduction in waste material mined = smaller mill & higher head grade
- Smaller mill = smaller tailings facility & lower CAPEX

Black = Marble with olivine and chalcocite-covelite.

Yellow = Diopsidites and calc-silicate rocks with bornite-chalcopyrite

MS-17-08 - 0.50% Cu / 16.15m (in picture)

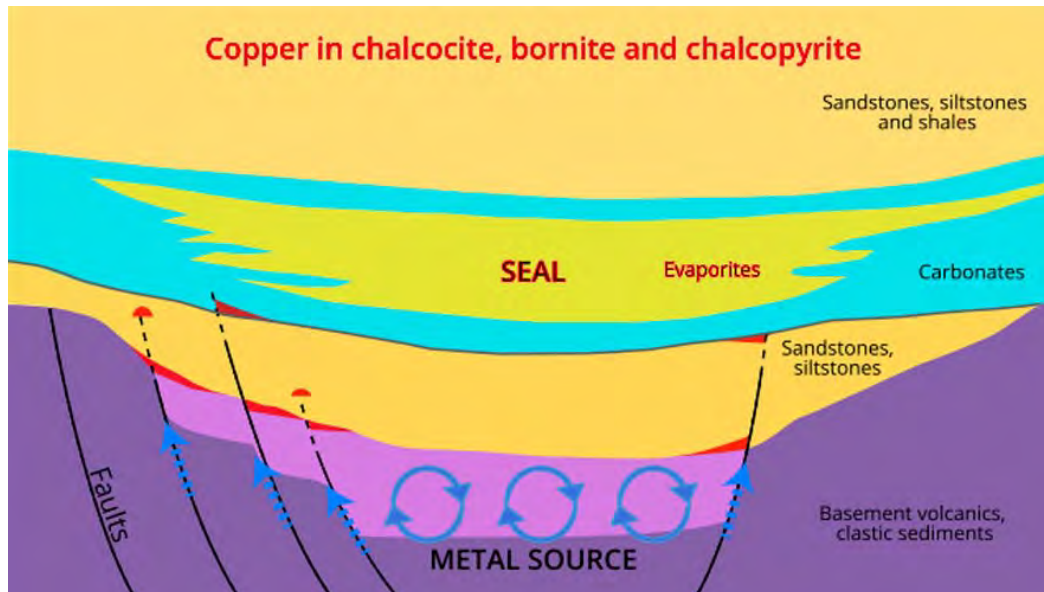
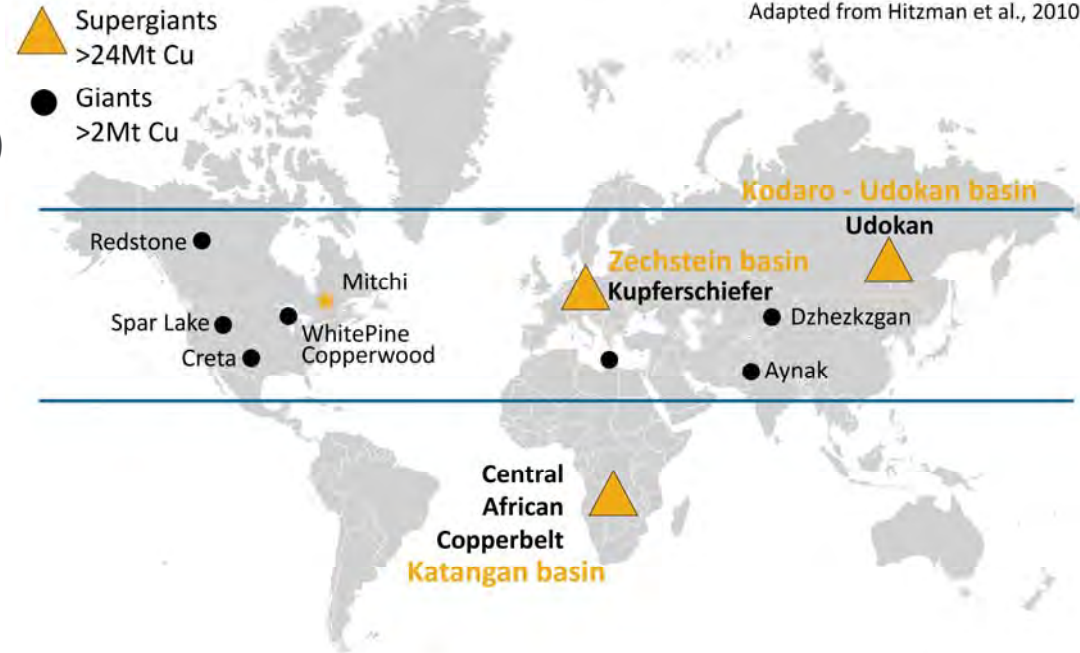
More Copper in Quebec?



- Using the same geological model to find other stratiform copper targets in the Grenville
- BJB project – 41 claims, 1805 hectares, anomalies in Cu, Ag
 - 13m @ 0.24% Cu in historical drilling (2001) from 18m incl. 1m @ 0.78% Cu
- Wabash – 126 claims, 7265 hectares, anomalies in Cu, Ag and Co
 - 1.2m @ 2% Cu in channel, 6 grabs @ 1.96% Cu and lake sediments with Co & Cu

Stratiform copper deposits

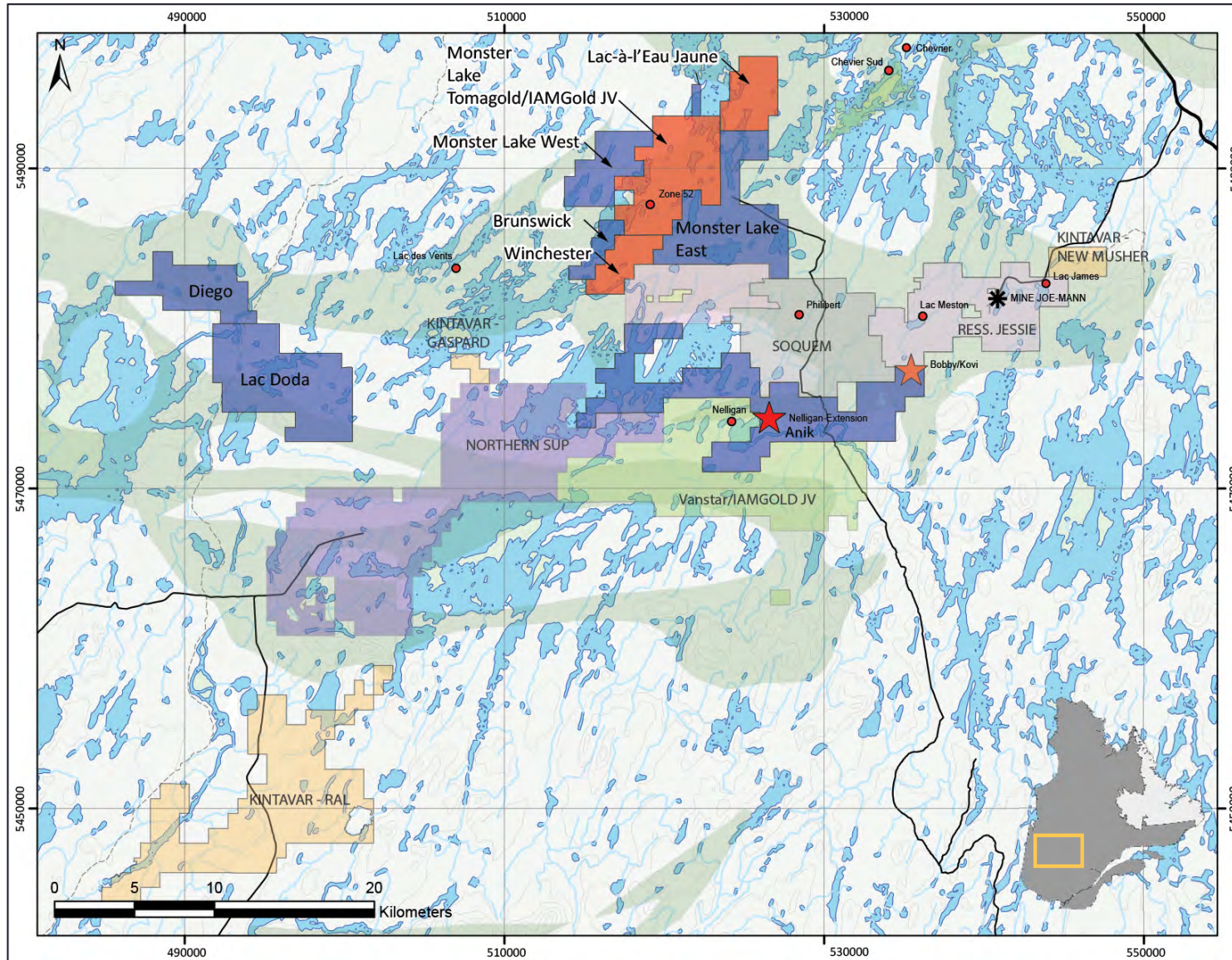
- Over 20% of global copper production
- Typically of Proterozoic age (2,500Ma to 541Ma)
- Associated with large sedimentary basins and evaporites
- Typically narrow flat lying underground deposits
- Mineralization can include Ag, Pb, Zn, Co or Mn



The Grenville deformation effect

- Folding repeats mineralized horizons into thick mineralized packages amenable to open pit mining
- Examples: iron ore and graphite deposits of Quebec

Abitibi projects



- Selling the Anik property to TomaGold spinout for \$5M
- Surrounding the IAMGOLD JV (Nelligan)
- KTR will hold 14% of spinout structure
- Other strategic properties remaining: New Musher & RAL

Management

Alain Cayer, P.Geo, M.Sc, Vice President Exploration

- VP Exploration of Géomega Resources
- Project geologist with Virginia Mines, Eleonore Project discovery
- Holds a M.Sc. in geology (mineral resources) from UQAM

Mathieu Bourdeau, CPA, CA, CFO

- Director of Audit and Advisory Services for the Montreal and Luxembourg offices with Deloitte for 8 years.
- Holds a B.Sc. in Business administration from HEC.

Michel Gauthier, P.Geo, OIQ, Ph.D, Technical advisor

- Director of Sphinx Resources and advisor to Midland Exploration and Fonds de Solidarité de la FTQ and SOQUEM
- Over 35 years experience in mineral exploration. Recently retired as a professor at UQAM (Montreal)
- Holds a Ph.D in geological engineering from École Polytechnique de Montreal

Experienced exploration team with more than 15 years experience in the research and development of mineral deposits.

Board of Directors

Kiril Mugerma, President & CEO

- President/CEO of Géomega Resources
- Previously exploration geologist with Gold Fields Ltd. and mining analyst with Industrial Alliance Securities
- Holds a B.Sc. from McGill University in Earth & Planetary Sciences

Mark Billings, CFA, Chairman

- President of Auxico Res. and Chairman of St-George Platinum & Base Metals
- Previously CEO & Chairman of Canamex Resources, Sr. VP Corp. Dev. & CFO of Argex Titanium and VP Corporate Finance with Desjardins Securities.
- Holds a B.A. (Highest Honours) in Political Science from Carleton University and MBA from Harvard Business School

David Charles, CFA, M.Sc.

- Director of Odyssey Res., Corp. Dev. for Highland Copper & Reunion Gold
- 28 years experience including managing director and head of mining research at Dundee Capital Markets and partner & senior mining analyst metals and mining with GMP Securities
- Holds a M.Sc (Applied) in Mineral Exploration from McGill University

Maxime Lemieux, LLC, Secretary

- Member of the National Capital Markets and M&A group at McMillan LLP
- Practice focused on securities, corporate finance and M&A in the mining and technologies sectors
- Extensive experience as director and member of audit committee of public companies

Pierre Bertrand, Eng.

- A geologist with 36 years of mining, exploration and management experience
- General manager of SOQUEM 2006-2015 and President in 2015 & 2016
- Project and district geologist with Inmet Mining up until 1998 and exploration manager posts with SOQUEM from 1999
- Directly involved in the discovery of the Renard diamond mine

CONTACT US



Kiril Mugerman, President & CEO
kmugerman@kintavar.com

Alain Cayer, VP Exploration
acayer@kintavar.com

Ed Ierfino, Director Corp. Dev.
elierfino@kintavar.com

Kintavar Exploration Inc.
75 Boul. de Mortagne
Boucherville, QC J4B 6Y4
Canada

+1 450 641 5119

www.kintavar.com