NEWS RELEASE
For immediate distribution

Mitchi Project: up to 9.12% Cu, 100 g/t Ag and 0.88 g/t Au in Grab Samples at the New Nasigon-Sud Trench; Repurchase of Royalty Making Entire Sedimentary Basin Royalty Free

- Nasigon-Sud: 10 grab samples between 1.45% and 9.21% Cu
- Lac-Michel showing: 300 m to the South-East of Nasigon. Up to 1.32% Cu
- Elementary showing: 2.6 km North of Sherlock, 3 grab samples between 1.83% and 2.34% Cu
- Toby trench: Over 10m of folded and mineralized marble 200 m East of Sherlock
- Strike length of mineralization on Sherlock corridor over 4.5 km
- Hispana: 3 new zones of mineralized outcrops giving up to 1.04% Cu
- NSR Royalty on 21 claims of the Sherlock corridor repurchased – sedimentary basin is now royalty free

Montreal, Quebec, August 8, 2018 – Kintavar Exploration Inc. (the "**Corporation**" or "**Kintavar**") (TSX-V: KTR) (FRANKFURT: 58V), is pleased to announce its first results from the 2018 summer exploration program. The results include a new high grade copper zone identified at the Nasigon-Sud trench, a new mineralized zone (Elementary) 2.6 km north of Sherlock which extends the strike length of the mineralization to 4.5 km in the Sherlock corridor and new mineralized zones in the Hispana corridor. Mineralization has now been identified in both the marble units and the metamorphosed sandstone units which are typically associated with stratiform copper deposits. This significantly expands the exploration horizons for the Corporation in the sedimentary basin of the Mitchi project.

The Corporation is also pleased to announce that it has repurchased a 1% Net Smelter Returns ("NSR") Royalty on 21 contiguous claims that are part of the Sherlock & Watson corridor for a total value of $50,000 payable in shares of its capital for a total of 131,578 common shares. This transaction is subject to the TSX Venture Exchange approval and the shares issued are subject to a hold period of four month and one day form the date of issuance.

The work completed on the three corridors (Sherlock, Hispana and Nasigon) consisted of surface exploration and trenching which resulted in the discovery of several copper showings. The copper mineralization is strongly associated with stratiform units of marbles and calc-silicate metasediments, including new metamorphosed sandstone horizons. Figure 1 shows the overview of the exploration program to date and the recent discoveries.

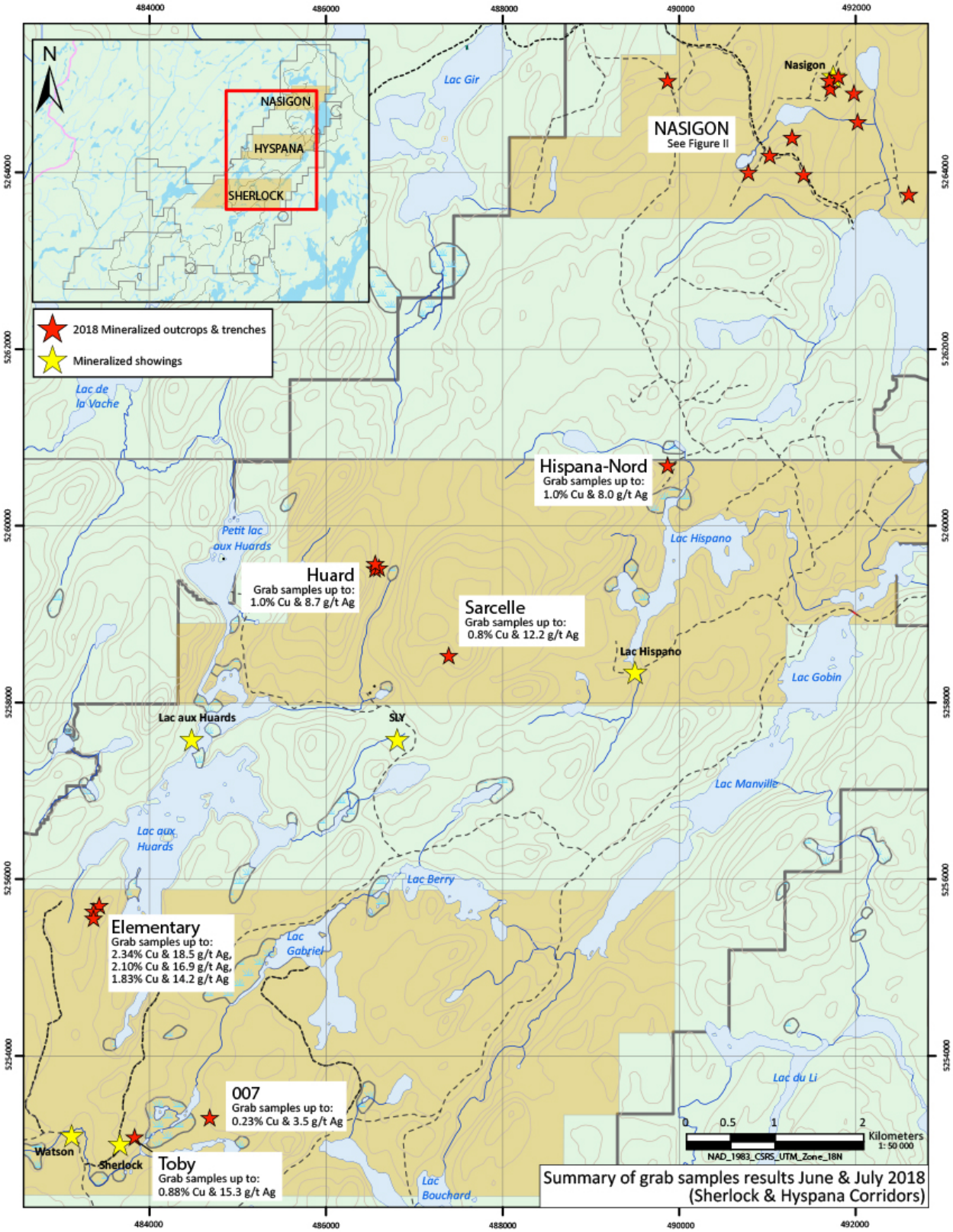

Figure 1: Summary of grab samples results June & July 2018 (Sherlock, Hispana & Nasigon Corridors). Full size map can be viewed here.

Nasigon Corridor

Surface follow up of the geophysical anomalies that were identified in the spring lead to the discovery of new copper zones in the north-western portion of the grid (Figure 2). Eight trenches were completed and / or extended and sampled up to today. Assays of grab samples from five of these trenches are presented in Table 1. The high grade mineralization identified at Nasigon-Sud (over 9% Cu in 2 samples) including the gold mineralization (up to 0.88 g/t Au in 3 samples), is a new zone associated with a later alteration and remobilization event of the copper minerals that will be a priority target in the upcoming work. Assays from channel samples are expected in the coming weeks while a drilling program is currently ongoing on the main mineralized zones. The location of these zones is shown in Figure 2.

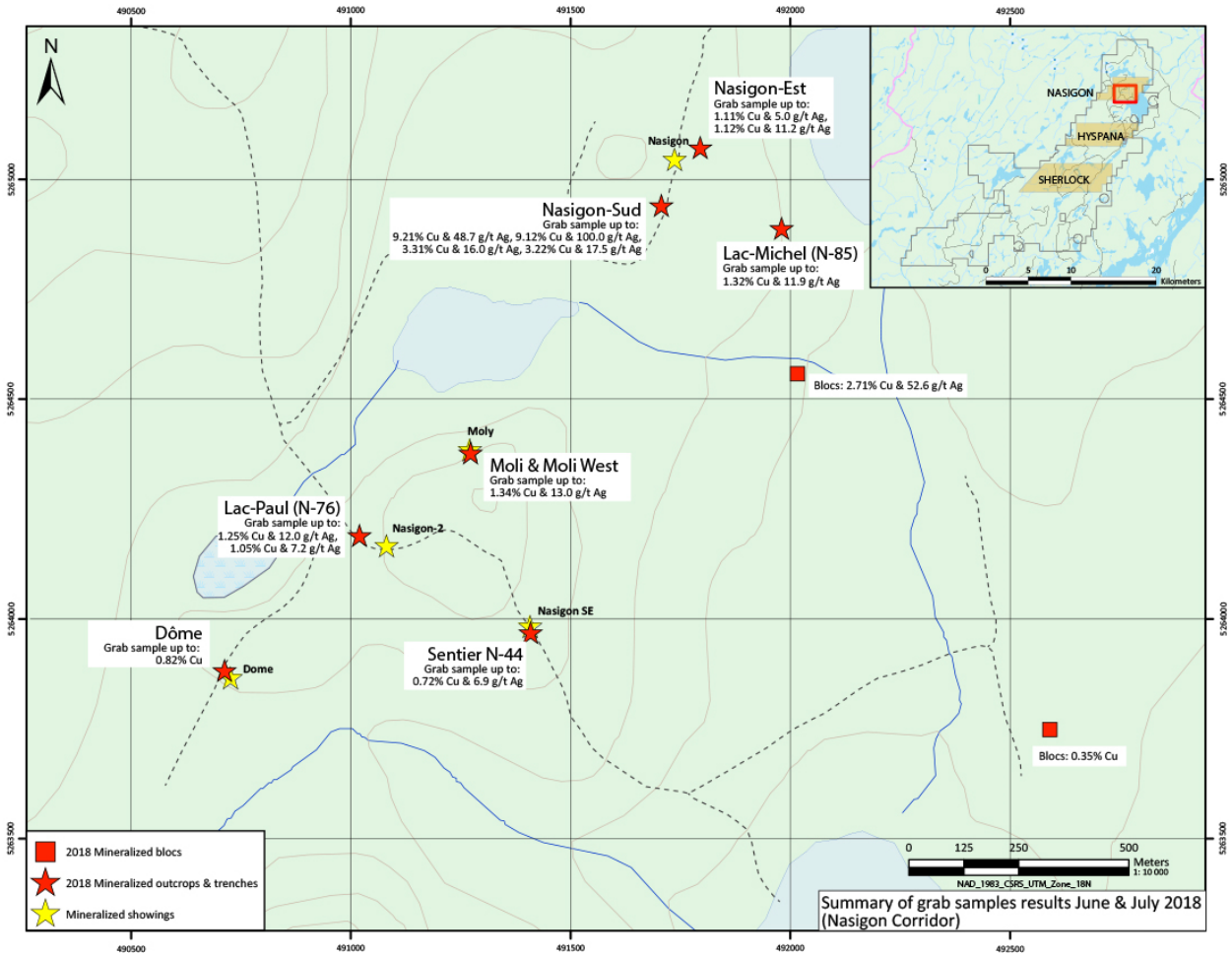

Figure 2: Summary of grab samples results June & July 2018 (Nasigon Corridor). Full map size can be viewed here. Full size map can be viewed here.

Table 1: NASIGON GRID								
Location / showings	Sample	Easting	Northing	Cu (ppm. %)	Ag (g/t)	Lithology	Type	Au g/t
Nasigon – South Trench	S743999	491707	5264948	2920	1.6	Gneiss	Grab	
	X379269	491709	5264934	**1.63%**	10.2	Calc-Silicate Unit (*CaSi)*		
	X379271	491709	5264934	**3.22%**	17.5	Metasomatic Unit		**0.11**
	X379272	491709	5264934	**9.21%**	**48.7**	Metasediments		**0.12**
	X379273	491709	5264934	**3.31%**	16	Marble		
	X379274	491709	5264934	**9.12%**	**100**	Metasediments		**0.88**
	X379275	491709	5264934	**2.31%**	10.9	Marble		
	X379276	491709	5264934	**1.81%**	9.8	*CaSi Unit*		
	X379987	491715	5264946	**2.06%**	10.5	Metasomatic Unit		
	X379988	491717	5264946	0.98%	4.3	Metasediments		
	X379989	491717	5264947	**1.45%**	7.7	Metasomatic Unit		
	X379990	491705	5264937	**3.10%**	**39.1**			
Nasigon – East Trench	S743904	491792	5265070	**1.11%**	5	*CaSi Unit*	Grab	
	S743905	491797	5265069	6780	5.7	Marble		
	S743906	491796	5265067	3640	5.5	*CaSi Unit*		
	S743907	491796	5265071	3070	3.5	Metasediments (sandstones)		
	S743993	491794	5265069	5100	4.3	Marble		
	S743994	491797	5265073	**1.12%**	11.2	Metasediments (sandstone)		
Lac-MICHEL N-85 Trench	X379400	491977	5264884	5720	5	*CaSi Unit*	Grab	
	X379969	491978	5264883	3250	2.6			
	X379970	491981	5264881	7180	7.1			
	X379971	491978	5264882	**1.32%**	11.9	Marble		
Moli Trench	X379368	491270	5264376	**1.34%**	13	Marble	Grab	
	S743829	491269	5264326	1255	1.4	*CaSi Unit*		
Dôme Trench	X379985	490784	5263988	8250	0.6	*CaSi Unit*	Grab	
	X379986	490784	5263989	3270	0.5			
N-20	S743819	492602	5263746	3470	1	*CaSi Unit*	Boulder	
	S743820	492573	5263754	1385	1.7	Marble		
N-67	S743916	492016	5264560	**2.71%**	**52.6**	Marble		
Sentier N-44	X379358	491403	5263971	1725	4.5	Gneiss	Outcrop	
	X379359	491406	5263967	7250	6.9	Gneiss		
Lac Paul N-76	X379363	491020	5264185	**1.05%**	7.2	Metasediments		
	X379364	491017	5264184	**1.25%**	12	*CaSi Unit*		

Sherlock Corridor

The discovery of an area with mineralized marble and calc-silicate metasedimentary outcrops located 2.6 km along the northern extension of the mineralized units of the Sherlock and Watson showings and, the 007 showing located 1.0 km to the east of Sherlock and Watson, extends the strike length of the mineralization to over 4.5 km. The extension of the Induced Polarization (IP) survey is currently underway to cover that northern portion. A program of trenching followed up by drilling is planned for August and September.

The Toby trench is located 200 m to the East of the Sherlock showing and corresponds to the same geophysical anomaly. The mineralized marble unit extends for over 10 m in thickness. Furthermore, it is the first time in the Sherlock/Watson area that a mineralized metasedimentary sandstone unit has been identified. These units are typically associated with stratiform copper deposits and become an important target for exploration. Drilling and additional trenching is planned in the area for the August and September period.

Table 2: SHERLOCK CORRIDOR

Location / showings	Sample	Easting	Northing	Cu (ppm. %)	Ag (g/t)	Lithology	Type
Elementary	X379515	483354	5255622	**2.10%**	16.9	Marble	Outcrop
	X379516	483363	5255550	**1.83%**	14.2	*CaSi Unit*	Sub-in-place Boulder
	X379517	483362	5255557	**2.34%**	18.5	Marble	
	X379522	483417	5255687	5680	4.2	*CaSi Unit*	
007	S743807	484677	5253293	2350	3.5	*CaSi Unit*	Outcrop
	S743808	484679	5253284	1575	2.3		
Toby Trench	W953952	483836	5253057	5610	9.3	*CaSi Unit*	Grab
	W953953	483834	5253050	8870	15.3	Marble	
	W953954	483833	5253056	6290	9.8	Metasediments (sandstones)	
	W953955	483834	5253052	4280	5.4		
	W953956	483832	5253059	7730	8.6	Marble	
	W953958	483840	5253051	6660	4.4	Metasediments (sandstones)	
	W953959	483839	5253051	2200	3.5	Marble	

Hispana Corridor

The surface work on the Hispana corridor was the first exploration program in the area. The mineralized sedimentary units were successfully identified and sampled. The Huard and Sarcelle showings are both located on copper soil anomalies which extend over several hundreds of meters. Initial results are shown in Table 3 and Figure 1. A new IP survey is currently being conducted and a trenching program is planned for the month of August.

Table 3: HISPANA CORRIDOR

Location / showings	Sample	Easting	Northing	Cu (ppm. %)	Ag (g/t)	Lithology	Type	Au (g/t)
Huard	X379378	486581	5259553	2370	2.2	*CaSi Unit and marble*	Outcrop	
	X379379	486580	5259571	3620	5		Sub-in-place Boulder	
	X379381	486563	5259522	**1.04%**	8.7		Outcrop	0.24
	X379382	486572	5259547	5640	4.2			
Sarcelle	S743930	487387	5258505	2080	1.4	*CaSi Unit and marble*	Outcrop	
	S743931	487381	5258499	1185	0.8			
	S743933	487385	5258506	7990	12.2			0.25
Nord	S743882	489868	5260682	**1.00%**	8	Metasediments	Outcrop	

"The discovery of a high grade zone in the Nasigon corridor is a major development for the Mitchi project. As we anticipated, Nasigon is becoming a very important corridor with 8 mineralized trenches on surface completed that extend over 6 geophysical anomalies.

The initial drilling program on Nasigon, which is finishing up this week, focused on several of these targets which were successfully intercepted at depth. The channel samples results from several of these zones should be available in the coming weeks while drilling assays are expected in the fall.

The Sherlock corridor continues to deliver consistent results on surface. Extending the mineralization over 4.5 km and identifying mineralization in the sandstones bodes well to demonstrating the high volume potential that the Mitchi project presents. The IP survey over both the Sherlock and Hispana corridors will help identify more surface exploration targets which will be targeted with trenching and drilling in the coming months.

As for the Royalty transaction, the entire sedimentary basin is now 100% owned by Kintavar and is royalty free. Repurchasing this royalty was an important step in solidifying the ownership structure. In the future, this should result in improved economics to our flagship project and opens opportunities in future financings." commented Kiril Mugerman, President and CEO of Kintavar.

Grab samples are selected samples and not necessarily representative of the mineralization hosted on the property.

Further to the closings of its latest offering (see press release June 28, 2018), the Corporation wishes to correct the disclosure related to the amount of finder fees paid, which totalled $131,865.97 and 243,613 broker warrants, instead of the $130,731.97 and 250,513 broker warrants disclosed.

About the Mitchi Property

The Mitchi property (approx. 30,000 hectares, 100% owned) is located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km^2 accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type deposit (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold ore (IOCG) and skarn type deposits in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

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Forward looking Statements:

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