Technical Report on Anik Property, Chibougamau-Chapais Area, Quebec, Canada

Submitted to

Black Springs Capital Corp.

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Item 1. Summary

The present NI 43-101 compliant report describes the gold potential and exploration activities related to the Anik Gold Project of Black Springs Capital Corp, which encompass a significant part of the Opawica-Guercheville Structural Zone, a recognized regional structure with a strong gold potential.

Inlandsis Consultants prepared this Technical Report with the view of qualifying Anik claims as a property of merit. Black Springs Capital Corp (BSC) is acquiring the interest in the property through a transaction announced on December 9, 2016 where the parties announced signing a Conditional Gold Claims Sale Agreement. As part of the transaction, Geomega Resources Inc (Geomega) sold the Anik property and other properties to Groupe Ressources Geomines (Geomines) for a total value of \$2,500,000 in shares of the Geomines. In conjunction with the sale agreement, Geomines will be completing a transaction with BSC, pursuant to which BSC will acquire all of the outstanding shares of Geomines. In connection with the transaction, BSC will be changing their name to Kintavar Exploration Inc. Upon closing of the transaction, Kintavar will own 100% of the Anik claims. This technical report is prepared in accordance with the disclosure and reporting requirements set forth in the Canadian Securities Administrators' National Instrument 43-101, Companion Policy 43-101CP, and form 43-101F1 (collectively referred as "NI43-101").

1.1 Location, Access and Climate

The project area resides approximately 40 km southeast of Chapais (longitude 74° 38' W, lattitude 49° 26' N) into the Eeyou Istche / Baie-James territory of Quebec.

Most of the project area can be accessed from the gravel road linking the former Joe Mann Mine to the 167 paved road connecting *Lac Saint-Jean region to Chibougamau*. The nearby towns of Chapais, Chibougamau and Oujé-Bougoumou provide facilities and workforce for exploration and mining development. The SE Claims Block is crossed by the high-voltage power line of Hydro-Québec.

1.2 Land Tenure

The Anik Property includes 153 claims (85 km²) forming two blocks referred to as NW Block and SE Block, and partly covers the Hazeur and Gamache Townships. The claims will be entirely owned by Black Springs Capital Corp. and some of them on the NW Block have their expiry dates by early 2017.

The property is exclusively located on public land and consequently, there are no surface rights associated to the land holding. Nevertheless, exploration works should be coordinated with other land users.

1.3 Historical Exploration

Following the discovery of the Joe Mann deposit in early 50s, the whole area surrounding the Anik Property was submitted to basic prospection by various companies. These works were further oriented by regional geological mapping, airborne EM (input) survey and a gravimetric ground survey by the *Ministère de l'Énergie et des Ressources du Québec* (MERN). Since 2014, recent exploration workswere undertaken by GeoMegA Resouces Inc. and included surface prospection, airborne magnetic, tills and soil geochemistry, trenching and drilling.

1.4 Geology and mineralisation

The project resides in the Archean Abitibi Sub-Province of the Superior Province. Locally, the property covers the metasediments of the Caopatina Formation, the volcanites of the Obatogamau Formation and the tonalitic intrusive of the Hazeur Pluton. These rocks were sheared and altered along the Opawica-Guercheville deformation zone, a well-recognized gold-bearing structure.

Known mineralization resulting from past exploration works included numerous gold showings located within the current limits of the Anik Property. Recent exploration concentrating within the northeast corner of the Property resulted in the broad definition of a continuous gold zone that can be connected from surface exposure to drill intercepts, such as the Bobby occurrence which returned two intercepts of 0.41g/t Au over 56.5 m and 1.28 g/t over 7.96 m at respective depths of 25 m and 110 m below the surface gold zone.

1.5 Conclusions and Recommendations

Although the issuer did not perform any exploration works at this stage, the present review of historical exploration results highlighted several sectors of interest for gold in the Anik Claims. More specifically, historical geophysics and geochemistry surveys on and delimited several anomalies for which only limited follow-up works were undertaken. But outstandingly, recent drilling delineated a fairly continuous new gold zone that clearly deserves follow-up works. Accordingly, a two-phase exploration program is recommended and consist of a non-contingent first phase with a budget of 562 000 C\$ and a contingent second phase of drilling with a 1 362 000 C\$ budget, for a total budget of 1 924 000 C\$.

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Item 2. Introduction

Inlandsis Consultants s.e.n.c. was commissioned by Black Springs Capital Corp. (BSC) in November 2016 for the completion of the present technical report describing regarding the Anik Property, in accordance with National Instrument 43-101 (version April 8, 2011) and form 43-101F.

Terms of reference

The present report is prepared to support the transfer of the Anik Property from Resources GeoMegA Inc (GMA) to *Groupe Ressources Géomine inc.* and ultimately to BSC as a result of an arrangement between these three companies (December 9, 2016 Press Releases by GMA and BSC). The Anik Property, presently at an exploration stage, is to become one of the main assets of BSC, which is publicly traded on the TSX-V.

This report will be used to provide disclosure to the Board of BSC and to support the disclosure of technical information on the Anik Property in connection with the arrangement transaction. It will also be submitted to any stock exchange on which BSC may decide to list its shares.

The present document describes historical exploration carried out on the property from 1950 to 2015. The data was obtained from (1) public domain geological reports and maps, (2) statutory reports maintained by the *Ministère des Ressources Naturelles du Québec* (MERN) and available at their "Examine" Website and, finally, (3) internal reports, plans, maps and other documentation stored at GMA's archives.

This report is prepared byRémi Charbonneau of Inlandsis Consultants s.e.n.c, and Mia Pelletier, Geologist for GMA, both qualified person under Canadian Securities Administrators' NI 43-101. The first author is responsible for every sections (Item 1 to 8) of the present report while contributions from the second author arose in Item 4 to 8 where a detailed knowledge of recent exploration works became necessary. Isabelle Robillard of Inlandsis Consultants review and improve an earlier version of this report. These contributions are expressed here for gratefulness and they do not limit the responsibility of the first author in any manner.

According to SEDAR search engine, the present report is the first NI 43-101 technical report describing the Anik Property since the inception of the 43-101 instruments in 2004.

Mr. Rémi Charbonneau visited various parts of the Anik property with a particular attention on Orbi gold showings during the 2014 and 2015 field seasons. Mrs. Mia Pelletier, as an

exploration Geologist for GMA visited f most accessible parts of the Anik property on several occasions.

Item 3. Reliance on Other Experts

The authors do not rely on other experts for information concerning legal, political, environmental, or tax matters. Claim status and ownership were verified at GESTIM web page maintained by the MRN, accessed by December 14, 2016.

Item 4. Property Description, Location, Ownership, Permits and Environmental Liabilities

4.1 Property description

The Anik property is located in the Eeyou Istche / Baie-James territory,Quebec.40 km south-east of the town of Chapais (longitude 74° 38' W, latitude 49° 26' N) in Hazeur and Gamache Townships (Figure 1). This sector appear on topographic map sheet (NTS) 32G/07.

4.2 Claim status

The Anik property includes 153 claims-which form two main blocks (NW and SE) joined by a narrow neck (Figure 2), with a total surface area of 8563.84 hectares or 85.63 square kilometers. Black springs is acquiring 100% interest in the claims in the transaction described above which includes surface rights and legal access. BSC has no obligations to the vendors that must be met in order to retain the property. The company will need to pay their fees with the government in order to renew and maintain the claims. All the claims are in good standing but a significant part of the northwestern claim block have their expiry dates by early 2017 (Appendix I). The Company is expected to drop these claims that are about to expire since they mostly cover the Caopatina Lake and are overlain bt the Hazeur Pluton for which there is no immediate interest for gold at this time.

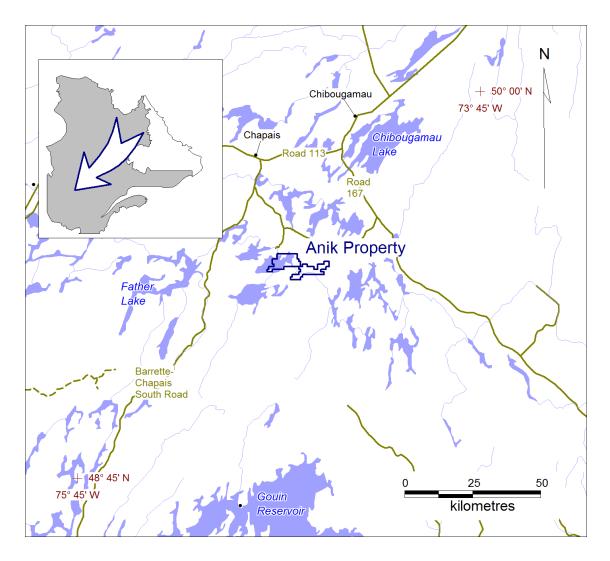


Figure 1. Location map.

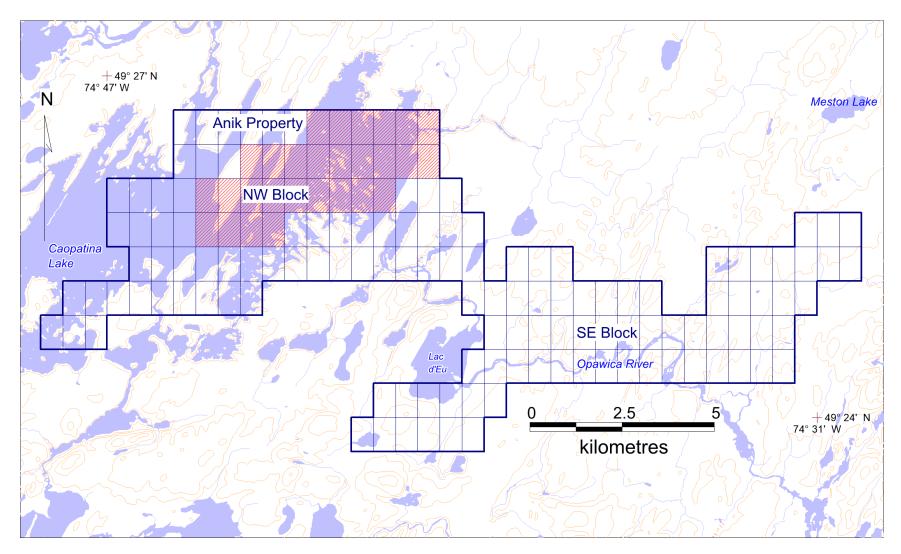


Figure 2. Claim map of the Anik Property. Claims in red have their expiry dates by early 2017.

4.3 Exploration Restrictions, permit and environmental liabilities

Exploration activity on Anik are subjected to minor restrictions. According to MERN data, the whole property is included into "*Terres de Catégorie III*" lands whereby exploration is allowed under specific conditions. In addition, the eastern part of the Property is crossed by the high-voltage power line of Hydro-Québec which implies another set of conditions for which exploration is permitted over a relatively narrow band of land (170 m).

A permit is required in order to conduct drilling and other surface work, the Company will need to obtain permits from the MRN (ministry of natural resources). Currently, no permits have been obtained by the issuer.

There are no known environmental liabilities on the Anik claims.

To the author's knowledge, no any significant factors and risks appear to be present that may affect access, title, or the right or ability to perform work on the property.

Item 5. Accessibility, climate, infrastructures, vegetation and physiography

5.1 Accessibility

The Anik Property is in proximity of Chapais and Chibougamau centre and is accessible by motor vehicles via logging roads (2000, L209-S, L201-S 4000, 4001) maintained by the forestry companies of Barrette Chapais Ltd and Chantiers Chibougamau. These gravel roads can be accessed from Highway 113 which links the towns of Chibougamau to Chapais or Highway 167, which links Chibougamau to Lac Saint-Jean region. Some areas of the property are best accessible with ATVs through secondary forest roads. For some remote areas, to the access is limited by boat which are navigated through the lakes and rivers.

5.2 Climate

The Anik property is located near the subarctic climate limit, which is characterized by long and cold winters and short fresh summers. The annual average temperature of the Chibougamau-Chapais sector is close to the freezing point. According to Environment Canada, the sector receives an annual average of 650 mm of rain and close to 310 cm of snow.

5.3 Infrastructures

The project is located near the towns of Chapais, Chibougamau and Ouje Bougoumou where trained exploration and mining workforce are available. The eastern portion of the property is

crosscut by a high-tension line sustained by the Hydro-Québec society. The development of the Chibougamau-Chapais region is closely related to the mining industry, implying a good pool of workforce and resources for the development of a mining project.

5.4 Vegetation

The ground is mostly covered by boreal forest which consists predominantly of evergreen conifers. The property is located more specifically in the domain of spruce moss and black spruce.

5.5 Physiography

The landscape is mostly flat and scattered with numerous lakes and rivers with Caopatina Lake covering most of the western Block. The average elevation ranges from 360 and 390 meters within the Property limits... A significant part of the sector is covered with wetlands an outcrops are seldom. Most of the ground is covered with glacial deposits, which consist of till, glacio-fluvial and glacio-lacustrine sediments. Drainage proceeds northwest, through the Opawica River, which flows into Caopatina Lake, covering a large part the northwestern block of claims.

Item 6. History

6.1 Property acquisition

The claims forming Anik Property were map staked by GMA between 2011 and 2014. Two additional CDC became available recently and were added to the land package in September 2016. As stated above, these mining rights are in the process of being transferred to Kintavar. Before 2011, not a single claim was covering the Opawica Guercheville deformation zone, and initial staking was one by GMA and targeted REE exploration (Boudreau and Cayer 2011). However, GMA Geologists soon recognized the gold potential and began to explore for gold and the Property was expanded.

6.2 Historical exploration

In the early 50s, following the discovery of the Joe Mann deposit, located 7 km east of Anik claims, numerous companies turn their attention to the area.

- In 1951, Wright-Hargreaves Mines Ltd found the first gold showing in 1951, the "Lac D'Eu Nord" showing (Table 1), located on the SW block of claims_(Harris 1953).
- During the year 1952, Kerromac Mining Company Ltd carried out a geological reconnaissance in the southeastern sector of the Caopatina Lake partly on present day Anik Claims, and presumably discovered a few showings. However, they are reported in

very little details. Following these discoveries, the Kerromac Mining Company Ltd initiated a magnetic survey (Beaton 1952 and Salt 1952).

- The MERN undertook a geological mapping of the Hazeur and Druilettes townships (Deland and Grenier 1959).
- In 1965, McAdam and Flanagan were interested in the magnetic anomalies located in the south-eastern part of <u>Anik</u> property and carried out an aeromagnetic survey. The anomalies were identified as iron formations (magnetite-quartz zones) hosted in a sedimentary sequence (Duquette 1965).
- Mining Corporation Inc. conducted a geological reconnaissance followed by trenching and drilling programs in 1973. A portion of these works are comprised in the northeastern portion of the property. A hole was drilled to investigate a geophysical anomaly, without no significant result. (Burr 1973).
- In 1977, an airborne EM survey (Input MK VI) of the Dauversière Township (SNRC : 32G07-32G08-32G09-32G10) was carried out by the Quebec Ministry of Natural Resources (Questor Surveys 1977 DP-496).
- In 1978, Falconbridge Nickel Mines Ltd, realised a ground EM survey, they subsequently located anomalies that were further investigated with a drilling program during the same year. A nine-hole drilling program (730m) was carried out, 2 of them on the current property. (Simoneau 1977, Lavoie 1978 and Simoneau *et al.* 1978).
- Patino Mines Ltd carry out a VHEM 660 and magnetic survey on a portion of the actual Anik property (southern-central section of the property) in the year 1978. (Murdy 1978)
- In 1978, the SDBJ carry out an EM Max-Min survey and an induced polarization survey in the eastern portion of the property of today. They drill geophysical anomalies with a 5 drill hole program. (Causse 1979).
- A soil geochemistry campaign (lake sediments) was performed by SOQUEM in 1978 and published by the Ministry of Energy and Mineral Resources in 1986. This survey covers 4724 km². A total of eight hundred samples were collected on the Chibougamau territory and were partly sampled within the limits of the Property (Choinière 1986).
- In 1982, Mines Northgate Patio Inc. carried out a geological reconnaissance in the southern-central part of the property. The next year, they executed an EM and Max Min surveys during the year 1984 (Larivière 1982, Kennedy 1983, 1984).
- Between 1984 and 1986, the Golden Tiger Exploration Mining Society Inc, conducted a geological reconnaissance along the Opawica River, partly on Anik Claims (Smith 1984).
- In 1987, Northgate Exploration Inc. performed a 122m drilling program in the centralsouthern area of the property that was designed to intercept a Max-Min conductor. The anomaly was explained by the presence of pyrrhotite and pyrite (5%) (Larouche 1987).
- In 1988, Flanagan Mc Adam & Company executed a combined VLF-EM survey that covers the eastern portion of the property. In the same year, they drilled 13 holes (1801m) (Gilliatt 1988 and Brodie-Brown 1988).

- In 1988, the Ministry of Energy and Resources realized a gravimetric survey in the Chapais-Chibougamau region (SNRC : 36G06, 32G07, 32G10, 32G15, 32G16 and 32J01) (Auger 1988).
- In 1989, an airborne geophysical survey was conducted by the Abbey Exploration company, this survey covers much of the present day property (Killin 1989).
- In 1989, SOQUEM carried out a geological reconnaissance and drilled 7 holes on geophysical targets (1073.4m). One of the drill holes is located in the central-western portion of the property (Miron 1989).
- In 1991, Placer Dome discovered two mineralized occurrences following MAG-EM-VLF and IP surveys, prospecting, and trenching campaigns. One of them, the "STR-91-03" trench is located in the north central portion of the property and returned significant results (Gauthier and Cantin 1991, Cantin 1992)
- In 1992-93, Westminster Canada Ltd conducted a MAG-IP survey and drilled 3 holes over geophysical anomalies. This drilling program led to the discovery of the "SP-93-02" showing, located near the west limit sector of the <u>Anik</u> property, in the Caopatina Lake (De Chavigny 1993).
- In 1995, the Syndicat du Beep-Mat (Les Explorateurs-Innovateurs du Québec inc.), uncovered the "Les onze claims" showing located in the north-eastern part of the property (Poirier and Gaucher 1995).
- In 1995, SOQUEM carried out an IP survey in the south-eastern region of the Caopatina Lake, and in the west side of the Nemenjiche Lake, on NW claim block. These surveys were followed by a geological reconnaissance (Boileau and Lortie 1995 and Trudeau and D'Amboise 1995).
- In 1995 and 1996, Ressources Unifiées Oasis Inc., realized 12 drill holes (2038m), 5 of which being located in the present property with no significant results. Then, they conducted a till survey which covered most of the property and defined three, poorly constrained dispersal trains. Eight drills holes were realized on two of these dispersal trains (1335m), 4 of which being located on the present property (Chainey 1995, 1996 and 1997).
- In 1999-2000, Les Explorateurs-Innovateurs de Québec Inc. investigated several parts of the present Anik property using beep mats. They dynamited some areas that responded with a good signal (Gaucher and Girard 1999, Gaucher 2000).
- In 2007, Ressources Jourdan Inc. executed an airborne MAG-EM survey, which covered a few claims at the western end of the Anik property (Hubert 2007).

Table 1.	Historical	gold	showings.	

Name	Lithology	Alteration	Mineralization	Grades
STR-91-03	Fine grained wacke/tuff with gabbro intrusion	Strong ankerite alt.		12.9 g/t Au, 7.47 g/t Au, 5.73 g/t Au in grab samples
Les onze claims	Exhalite	30% quartz vein injections	30% pyrite, 5% pyrrhotite and 1% chalcopyrite	1.4 g/t Au and anomalous value in zinc (6082 ppm Zn) and copper (3084 ppm Cu) in a grab sample.
Lac d'Eu- Nord	Gabbro or diorite	Carbonate and chlorite alteration, blue quartz veins.	Pyrite and pyrrhotite	2,1 g/t Au in a grab sample (boulder?)
SP-93-02	Sheared gabbro sill	Silica and ankerite alteration	8-10 % pyrite, pyrrhotite	0.44 g/t Au over 5,9m including 1.57 g/t Au over 1m, 2.4 g/t Au over 0,5m and 1.63 g/t Au over 0,8m

6.3 Recent exploration by GMA

The previous owner carried out several exploration works from 2011 to 2015. These included surface prospection, a high definition air borne magnetic survey and systematic till sampling, covering most of the property area. Exploration intensified in 2014, following the discovery of a gold bearing boulder. Quick follow-up by mechanical stripping revealed additional gold-bearing boulders and some in-situ gold mineralisation. The source of the auriferous boulders was later found from drilling (Pelletier and Cayer 2016) and was later identified as the Orbi Sector (Table 2) located at the northeast corner of the Property. Further lithogeochemical sampling, stripping and channeling led to the discovery of other nearby gold occurrence known as Bobby, Kovi and Mirador (Table 2). Subsequent drilling revealed downward extension, particularly in the Bobby sector where a small but continuous gold zone was defined, as detailed in the following subsections.

6.3.1 Mapping and lithogeochemistry

Surface exploration from 2011 to 2015 was performed by GMA employee including geologists and technicians under the supervision of the second Author. These exploration works covered most of the property (Figure 3) with special attention on older showings or geophysical targets wherever exposed. Detailed till and soil follow-up sampling were also applied locally.

The first exploration field work accomplished by GMA was done in 2011 in order to evaluate the potential for rare earth mineralization. No significant results were found. During next year, the property was explored for its gold potential. This campaign covered the central section of the property, with a 77 man-day effort, and 33 rock samples sent for gold analysis (Au AA-23) and a 35 element scan (ME-MS41) at the ALS Chemex laboratoires (Val d'Or). A small mineralized boulder in the Lac D'Eu Nord area was discovered (Boudreau and Cayer, 2012; GM 67351).

During the summer of 2013, an expedition was planned to find drill core left behind by Faconbridge Nickel Mines in 1978. The core was recovered and 75 samples were analyzed for gold content, with no significant results (Gauthier *et al.*, 2014: GM 68475).

During the summer 2014, GMA carried out a ground campaign that covered most of the Anik property. A 414-man-day effort was provided, with 630 samples analyzed for gold content. A limited trenching campaign was conducted to uncover the Orbi and Mirador showings in the north-eastern portion of the property (Gauthier *et al.*, 2014; GM 68475).

The Orbi showing consists in a series of 9 gold bearing boulders located within a few meters apart. The discovery boulder Orbi graded values of 10.65 g/t (R127355) Au, 6.89 g/t Au (R127356) in grab samples, and 3.17 g/t Au over 0.9 meter in channel sampling (R127969). The

discovery boulder is described as a metric quartz vein wedged between a silica sericite and ankerite rich schist with 2-3% pyrite and a chlorite schist. The host rock contains centimetric quartz veins, consistent with the schistosity, that contain up to 10% pyrite (Pelletier 2015).

Sector	Notes	Lithology	Alteration*	Mineralization*	Au (g/t)
Lac d'Eu-Nord	Boulder	Schist		10% Po	3,46
Mirador	2 samples	Quartz vein	TI Ak Sr	3% Py	3.16, 15.55
STR-91-03	Resampling of historical showing	Siltstone / Quartz vein	Of	Sulfides tr	4.98
STR-91-03	Resampling of historical showing	Siltstone / Quartz vein	Of CI		22.1
Bleu Eyes		Wacke / Quartz vein	CI	1% Py	1.15
Orbi (original boulder)	Multiple samples	Quartz vein / Schist	Cb Sr	1-3% Py	1.15 to 10.65
Orbi	8 boulders	Schist / Quartz vein	Ak Sr Si	Tr-15% Py	1.11 to 2.94
Bobby		Schist / Quartz vein	Si Ab Sr	1% Py tr Moly	1.52
Bobby		Gabbro	SR CI	10% Py 5% Asp	20.2
Bobby	11 grabs or short channel (20 cm)	Gabbro or schist	Sr Ak Si	Py Po Asp Cp	0.64 to 19.3
Bobby		Schist	Ak Si Am Cl	3% Py	2.00
Bobby		Gabbro	Ak Si Sr	4% Py	2.84
Kovi		Quartz vein	Ak		1.98
Kovi		Quartz vein	Fc Sr Ak	7% Asp 1% Py	7.23
Kovi		Arenite	Si Ak Sr	Py Asp Cp	1.05
Kovi		Quartz vein		5% Py 2% Asp	2.28
Kovi		Py Vein		Tr Py, Asp, Cp	31.8
Kovi		Quartz vein	Of	Tr Py, Asp	1.87
Kovi	Boulder 3x2x2m	Arenite	Ak Cc	Tr Py	1.21

Table 2. Significant grab sampling results by GMA.

*Alteration : Ak=ankeritisation, Si – silicification, Am = amphibolitisation, Sr = sericitization, Cl= chloritisation, Of = oxidation. Mineralisation : Py = pyrite, Po = Pyrrhotite, Asp = arsenopyrite, Cp = Chalcopyrite, Moly = Molybdenite.

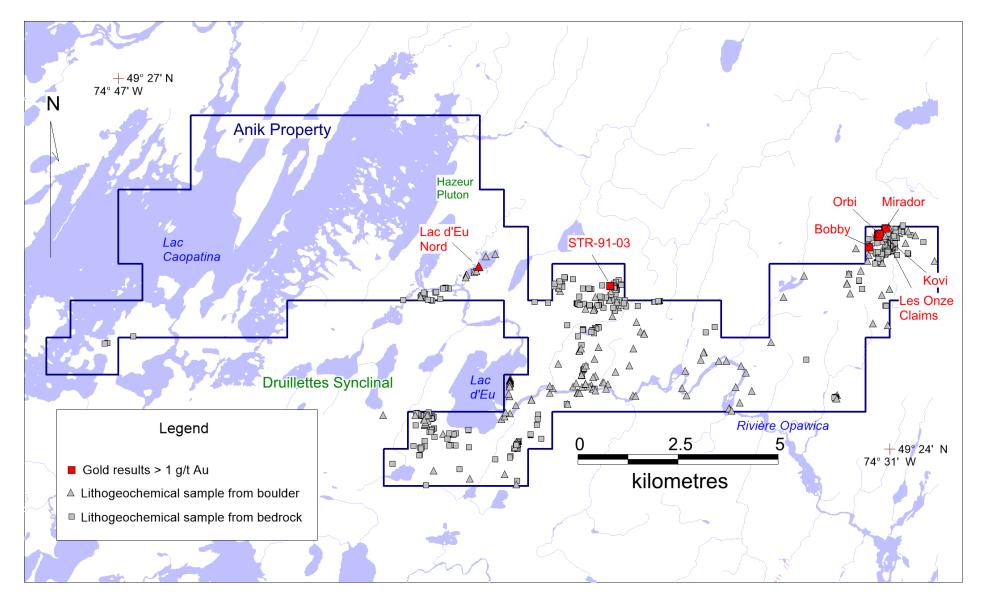


Figure 3. Lithogeochemical sampling by GMA.

6.3.2 Stripping and channel sampling

During the fall of 2014, further trenching is realized, with 22 new trenches located in the northeastern sector. 345 samples were sent for gold analysis. The Bobby (ANK14-TR-16) and 35-S outcrop (ANK14-TR-03) were uncovered (Pelletier 2015).

During the summer of 2015, an additional trenching campaign was carried out to follow up on the geochemical and geophysical anomalies. Six trenches were excavated, and more than 240 samples were collected. The Bobby trench was extended with significant results. The Kovi showing was discovered.

Numerous anomalous values were obtained on the Bobby trench namely: 1.13 g/t Au over 1 meter (P127978) and 1.52 g/t Au in a grab sample (R127845). During summer 2015 additional stripping was done over the Bobby showing, extending the surface up to 30 meters x 10 meters. Sixty-one (61) grab samples and 4 channel samples (totalling 3.1 meters) were taken. Twelve samples graded values between 0.12 and 0.98 g/t Au, and another twelve samples graded over 1 g/t Au, including 20.20 g/t Au (R640352). During the fall of 2015, a channelling program was carried out totalling 22.8 meters. Best obtained results returned 1.4 g/t Au over 7.8 meters and 2.03 g/t Au over 1 meter. Gold grades were associated with a quartz stockwerk hosted in a schist altered in silica, sericite and ankerite, along with 1-7% pyrite, local arsenopyrite, up to 10% sulfides (pyrite/pyrrhotine, very locaaly) and traces of chalcopyrite, locally up to 1% chalcopyrite.

During the drilling campaign of winter 2014-2015, a quartz vein bearing visible gold was encountered at the collar of drill hole ANK-14-16. A trench (ANK-15-27, at Kovi showing) was planned 50 meters east of this hole in order to find similar mineralization at surface. This trench was also located over a small IP anomaly and covered a surface of 90 x 2 to 8 meters. A total of 58 grab and 7 channel samples were sent for analysis with the best result returning 31.8 g/t in a grab sample. Several other grab samples graded between 1.05 and 7.23 g/t Au. Following these results, a channel sampling session was initiated during the fall with 27 channels for a total of 20 meters. The best results obtained were of 0.59 g/t Au over 2 meters and 0.95 g/t Au over 5 meters, including 1.42 g/t Au over 3 meters in a sericite and ankerite-rich schist with variable amounts of pyrite, pyrrhotite, arsenopyrite, chalcopyrite and malachite.

6.3.3 Analytical procedure

All lithogeochemical samples taken by GMA between 2012 and 2015 were sent to ALS Chemex laboratories in Val d'Or. The samples were systematically analyzed for gold by fire assay with atomic absorption finish (Au-AA25) and reanalyzed by gravimetric method (Au-GRA21) whenever gold content was higher than 500 ppb. All samples were prepared using the PREP-31

method and a portion of them were also analyzed for 35-element scan (ME-MS41), including base metals. Rock samples were usually sent with standards to the laboratory to confirm accuracy of the readings. The proportion of QAQC analysis (standards and blanks) is usually within a 5% proportion. The standards used for QAQC are SF67, SJ80 and SN75 from ROCKLABS (Richmond, BC).

Sector	Lithology	Alteration*	Mineralization*	Au (g/t)	Length
Orbi	Quartz vein / Schist	Cb Sr	1-3Py	3.17	0.9 m
Bobby	Schist / Quartz vein	Si Sr	trSf trAs trMo	1.13	1 m
Bobby	Arenite	Ak Si	2% Py trAs	2.03	1 m
Bobby	Schist (I3A?)	Ak Sr Si	5% Py	1.4	7.8 m
Kovi	Arenite	Ak Si Sr	7Py trPo trCp	1.02	1 m
Kovi	Arenite	Sr Si Ak	trPy tr-1Po trCp	0.95	5 m
Kovi	Arenite	SR Si Fc	4Po 1Py	1.73	1 m
Kovi	Quartz vein	Sr Ak	PyPo trAsCp	1.23	0.4 m
Kovi	Diabase			1.28	20 cm

Table 3. Channel sampling results by GMA.

* see table 2 for abbreviations.

6.3.4 Geophysical surveys

A high definition magnetic survey was carried out by Prospect Air in 2014 for a total 2122 linekm which entirely covered the Anik Property (Figure 4). This contractor also performed an electromagnetic (TDEM) grid for 177 line-km over the central part of the Property. Analysis and interpretation of these data by Geophysicist Joel Dubé returned more than a dozen targets for base metals and gold (Dubé 2014).

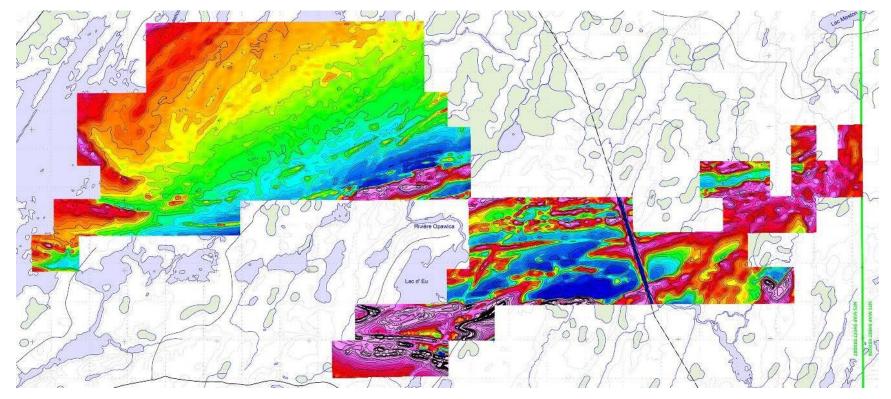


Figure 4. High definition Mag Survey (from Dubé, 2014).

During the summer of 2014, Géosig inc. carried out an IP survey over the Orbi grid at the northeast corner of the property (Tshimbalanga, 2014). A total of 17.425 km line was covered with a 25-meter interval dipole-dipole configuration. A concomitant ground magnetic survey covered the same grid. The grid has a 1.7 km extent in the N070 direction and a 900m extent in the N345 direction, the lines go from L10+00W to L7+00E (Figure 5).

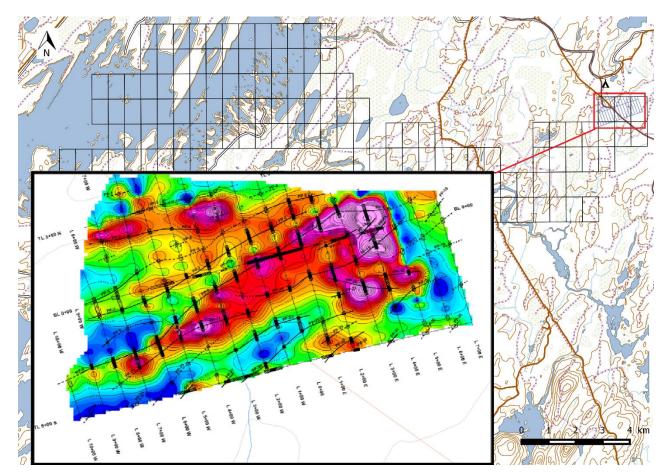


Figure 5. Induced polarisation (IP) grid over the Orbi sector (from Tshimbalanga 2014).

6.3.3 Till and soil geochemistry

A systematic till sampling campaign was carried out in 2014 by Inlandsis Consultants (Charbonneau 2015) resulting in a total 194 tills covering the downice limits of the property (Figure 6). Samples were submitted to wet panning in order to produce a 50g heavy mineral concentrate that was analysed by neutronic activation (INAA – code 3A) at Actlabs (Ancaster, Ontario) for gold and 33 elements (Ag, As, Ba, Br, Ca, Co, Cr, Cs, Fe, HF, Hg, Ir, Mo, Na, Ni, Rb, Sb, Sc, Se, Sr, Ta, Th, U, W, Zn, La, Ce, Nd, SM, Eu, Tb, Yb, Lu). Interpretation of this survey highlighted 5 gold targets of high priority.

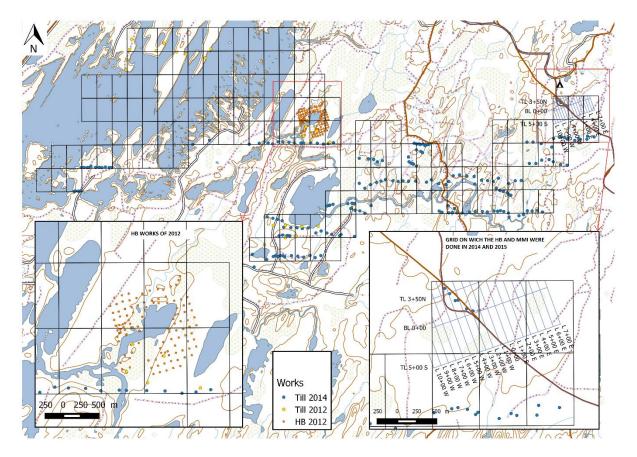


Figure 6. Till sampling sites and location of the two soil grids in the central and eastern portion of the Anik Property.

In 2012, a geochemical campaign (HB) was completed east of Caopatina Lake by the GMA team (Boudreault and Cayer 2012) and interpreted by Inlandsis (Charbonneau 2012). A total of 118 soils samples were collected and submitted to dry sieving followed by Aqua Regia partial digestion before being analyzed for 51 elements including gold by ICP-MS at the ALS Chemex (Val d'Or, ME-MS41L). Anomalous threshold were calculated for tracing of elemental contours which delimited a series of gold signals around the small lake (Figure 7).

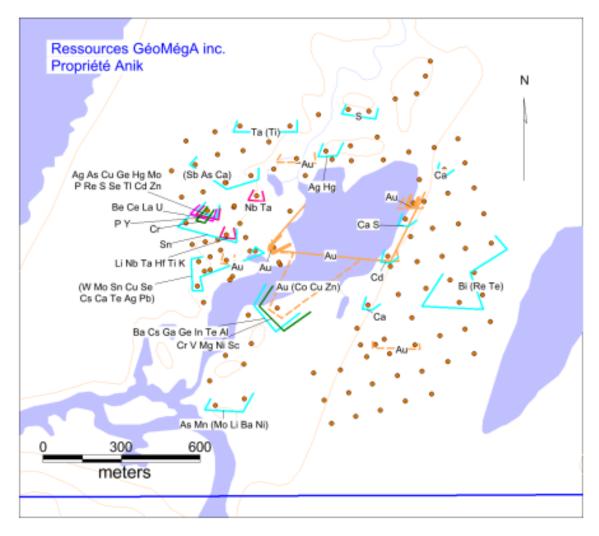


Figure 7. B-Horizon grid of 2012 with anomalous contours of the indicated elements.

During the summer of 2014, 469 soils samples were collected on the Orbi grid (Charbonneau 2015). The sampling was carried out by the GMA team using a spacing of 25 meter along lines emplaced at every 100 meters. These samples were sent to the SGS Laboratories in Vancouver, B.C., for MMI (mobile Metal Ion) extraction and analysis for ultra-trace multi-element package by ICP-MS (Ag, Al, As, Au, Ba, Bi, Ca, Cd, Ce, Co, Cr, Cu, Dy, Er, Eu, Fe, Ga, GD, Hg, Ln,

La, Li, Mg, Mn, Mo, Nb, Nd, Ni, P, Pb, Pd, Pr, Pt, Rb, Sb, Sc, Sm, Sn, Sr, Ta, Tb, Te, Th, Ti, Tl, U, W, Y, Yb, Zn, Zr). Multiple gold bearing trends were identified (Charbonneau 2015) and anomalous areas were used as guides for the subsequent stripping campaign of 2015.

Finally, the Orbi grid was resampled by GMA field crew on the summer of 2015, for a total of 394 soil samples for a comparison between MMI vs Aqua regia digestion methods. These dried B-horizon samples were sent to the ALS Chemex laboratories (Val d'Or) and submitted to Aquea Regia digestion with ICP-MS and ICP-AES finish including ultra-trace analytical sensitivity for gold (ME-ST43 method) and multi-element scan (ME-MS41L). The gold bearing trends were confirmed while three new trends were identified for a variety of three directions including NE, NNW and E-W (Figure 8).

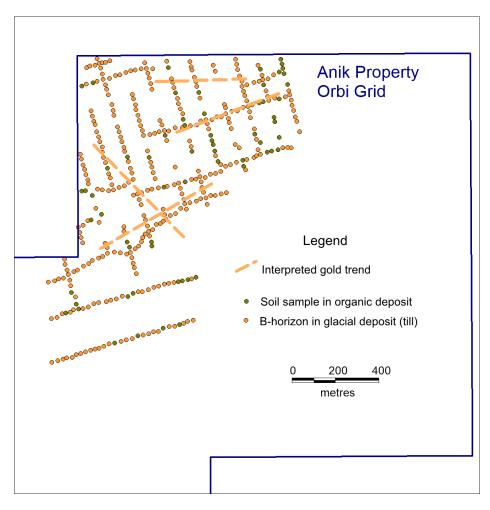


Figure 8. Interpretation of 2015 soil sampling over Orbi Grid.

6.4 Historical drilling

Despite a long period of interest for mineral exploration in the area, the Anik Property remained poorly tested from drilling (Figure 9). Except for Pontiac Exploration Mining Society Inc and Ressources Unifiées Oasis Inc., most of previous drilling campaigns were centered north from the current limits of Anik Property. Recent drilling by GMA concentrated over the Orby grid, as detailed in the following sub-sections.

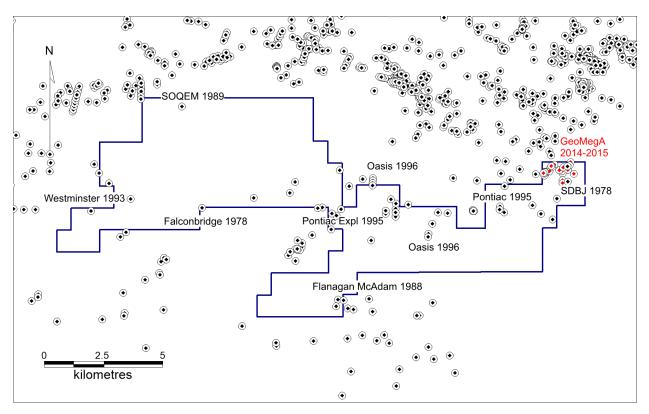


Figure 9. Distribution of historical drill holes on Anik Property. Each campaign is indicated by the company name and the year of completion, as detailed in section 6.2.

6.4.1 Recent drilling by GMA

A recent drill campaign was carried out by GMA in the Orbi Grid sector of the Property (Figure 9) to test the downward extension of the gold showing previously found by surface prospection e.g. Orbi, Mirador and Boby. This campaign is detailed in a recent assessment report by Pelletier and Cayer (2016). Drilling by GMA began in late 2014 and was completed by the end of January 2015. Twenty-two drill holes were sunk with success while two additional holes were abandoned. A total of 4731 metres were recovered and 3239 of them were split and sampled for a total of 3475 analyzed samples, including blanks and standards. Resulting gold intercepts are detailed in table 4 which presents mostly low grade (1-2 g/t Au) over 1 to 3 meters in core

length. True width are estimated between 45% and 90% of core length. Some continuity can be foreseen between surface exposure and drill intercepts, notably for the Orbi sector (Pelletier and Cayer 2015), which can be considered as encouraging results.

Borehole	Azimuth/dip	From	То	Length (m)	Au (g/t)
ANK-02	N345°/-45°	110	115	5	0.72
		incl. 114.0	115	1	2.06
		131.5	132.5	1	2.83
ANK-03	N345°/-45°	64	65	1	1.14
ANK-04	N345°/-45°	38	41	3	1.24
ANK-05	N345°/-45°	135	136	1	4.3
		207	208.2	1.2	2.73
ANK-06	N165°/-45°	9	65.5	56.5	0.41
		incl. 21.0	36	15	1.00
AK-15-16	N345°/-45°	10	11	1	19.45
		91	94	3	1.05
AK-15-17B	N345°/-45°	30	31	1	4.67
AK-15-18	N345°/-45°	69	71	2	1.6
AK-15-19B	N165°/-45°	19	20	1	1.27
		58	59	1	1.93
AK-15-20	N345°/-45°	77	80	3	1.47
		84	85	1	1.06
AK-15-21	N165°/-45°	162.84	170.8	7.96	1.28
		incl. 165	166.54	1.54	3.06

Table 4. Recent drill intercept by GMA.

Item 7. Geological context

7.1 Regional geology

The property is located in the Eastern limit of the Abitibi greenstone belt which is part of the Superior province (Figure 10). This domain is primarily composed Archean aged volcanites that were intruded by late Proterozoic diabase dykes and sills, oriented NNE to NE (Midra *et al.* 1992). The description of the regional geology is mostly drawn from the report MB 92-16 of the Quebec Ministry of Energy and Resources (Midra *et al.* 1992).

The volcano-sedimentary assemblage embodies, at its base, the Obatogamau formation composed of basaltic lava (either massive, brecciated or pillowed) and felsic to mafic

volcanoclastic rocks, gabbro sills and a few thin layers of sedimentary rocks. The sedimentary rocks of the Caopatina formation overly the Obatogamau Formation and is composed of wackes, siltstones, greywackes, conglomerates, turbidites and layers of iron formations. Syn to late tectonic felsic Plutons, tonalitic to granodioritic in composition, intrudes the volcanosed mentary pile. The contact between the Obatogamau volcanites and Caopatina sediments is marked by the Opawica-Guercheville deformation zone which hosts several gold deposits.

The metamorphic grade of the Archean rocks of this region ranges from the green schist facies to the north-west, up to amphibolite facies towards the south and south-east.

The principal schistosity varies from EW to ESE with a strong dip to the north. Major shearing parallels the regional schistosity and cuts across the volcano-sedimentary pile. An important structural control is defined by the Opawica-Guercheville deformation zone. This corridor is hosts many gold deposits. The rocks are affected by late NE to NNE faults, whose frequency increases in the eastern part of the region.

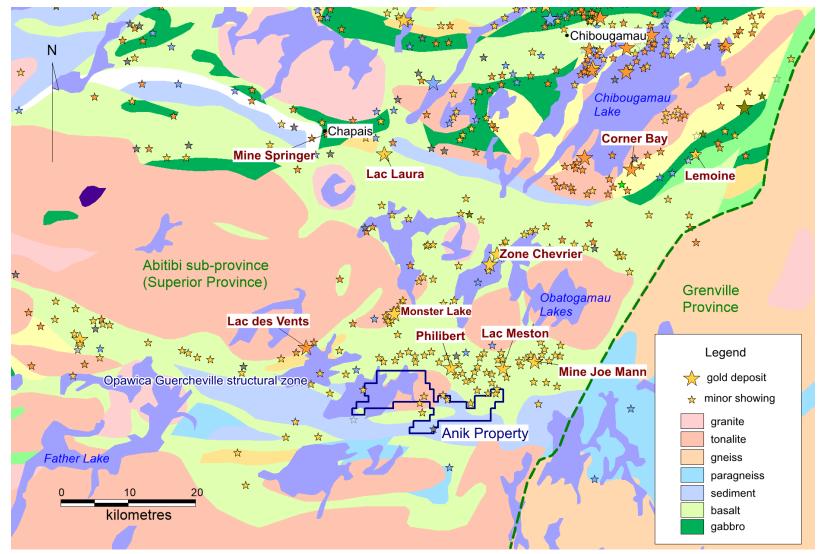


Figure 10. Regional geology and known mineralisation.

7.2 Local geology

The west sector of the property is characterized by a tonalitic intrusion within the Obatogamau formation (Figure 11). This intrusion corresponds to a low magnetic signal, and, is sometimes referred to as the Hazeur pluton in the literature. More than 75% of the surface of this area is covered by the Caopatina Lake. The tonalitic intrusion forms a competent unit, with little deformation, and can be distinguished from the surrounding lithologies by its relative absence of EM conductivity. This unit is surrounded by mafic and intermediate volcanic rocks of the Obatogamau formation. Nearby the intrusion, are found schists, which are derived from basalts and gabbros. The metasedimentary sequence of the Caopatina Formation overlies the Obatogameau formation in the southern extremity of this area.

In the Caopatina Fformation, garnet amphibolite and gabbro sills are interlayered with metric to decametric layers of paragneiss, wackes, siltstones and iron formations. A slightly to highly developed schistosity is generally oriented E-O to ENE with a strong south oriented to subvertical dip. Locally, one can observe disseminated pyrite and pyrrhotite associated with silica carbonate and/or sericite alteration, or in millimetric to centimetric quartz veins. In the east-south-east portion, a banded magnetite rich iron formation corresponds to a strong magnetic anomaly, in contact with an amphibolite.

The south-eastern portion of the property is composed of biotite and hornblende schists and paragneiss of the CaopatinaFormation. One can also observe centimetric to decimetric, magnetite rich lens of iron formation, of east-west orientation.

In the north-east portion of the property, the volcanic units of the Obatogamau formation are present mostly as basaltic lava and amphibolite derived from basalt and gabbro. Intermediate to mafic volcanic rocks are also observed. They are locally interbedded with sedimentary horizons, namely wackes, feldspar arenites sometimes magnetite rich, bedded siltstones, locally graphite-rich exhalites (iron formations, silica rich, pyrite, pyrrhotite and graphite) and levels of matrix dominant, mostly monogenic conglomerate. The dominant schistosity varies from EW to ENE with a subvertical to strongly south oriented dip.

The deformation corridor observed in the north-east section of the property is associated with important ankerite, chlorite, sericite and locally fuschite alterations. Quartz vein networks are present, sometimes as smoky quartz and are developed parallel to the main schistosity, width centimetric to pluridecimetric widths. Locally, they can be associated with tourmaline, black chlorite and sulfides (pyrite, pyrrhotite) from traces up to 10%.

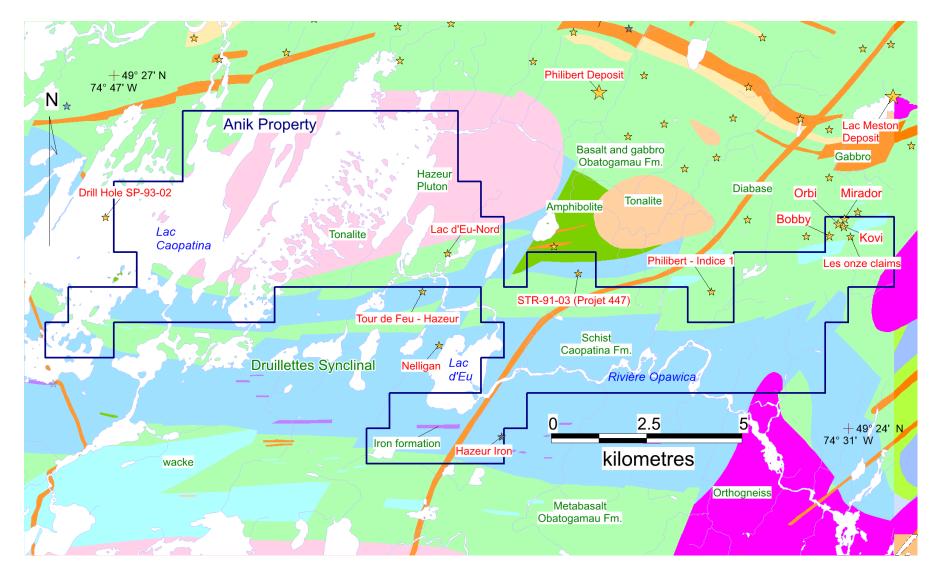


Figure 11. Geological map and known mineralisation of the project Area.

The sector is affected by numerous faults and shear zones. Alterations are generally more present in the decametric corridors that cross cut all units. The most important alteration patterns include silica, ankerite, sericite and chlorite. A zonation of the alteration is locally observed, showing an outside ankerite halo with a gradual intensification in silica-fuchsite alteration near gold bearing zones that suggests a listvenite type mineralization (Bonnemaison et Marcoux, 1987).

Most of the work accomplished by GMA took place in the north-east sectorm The geological context of this area is characterized by its similarities with the Philibert deposit and by its proximity to the triple point where the two segments of the Opawica- Guercheville corridor meet.

The sector is affected by three deformation phases. The first phase of deformation (D1) was annihilated by the second deformation phase 2 (D2). It has been observed only based on the presence of a fold resulting from the first deformation phase (P1) in a metric quartz vein reworked by D2.

The schistosity developed during the second dominant deformation (S2), is marked by a strong schistosity oriented in average N050-N60 with a strong dip to the south (60°) . The lineation within these planes is sub vertical and indicates a movement in this direction. They plunge predominately towards the NE-E. The intersection lineation between S2 and S3 is also an indicator of a vertical motion. Some observations of microstructures suggest a dextral normal motion. The shear zone corridor seems to roughly parallel S2.

The third deformation (D3) triggered a less dominant schistosity. It is visible only in the more competent rocks, such as sericite rich "paper schists". S3 is oriented N-S, with a mean direction of N025 and a subvertical dip (65°). The lineation observed on S3 planes, have a mean plunge of 70°. Parasitic folds as well as crenulation cleavage developed as a consequence of D3, have an axial trace parallel to D3.

These structures are crosscut by a network of regional late brittle faults oriented NNE. Fractures found on some outcrops are parallel to S3. Glacial striations are oriented N215 to N180. Other glacial landforms define a SSO (N205-215) dominant ice flow.

7.3 Mineralization

Gold mineralization is associated with quartz or quartz carbonate veins along with disseminated sulfides hosted in schistose and altered country rocks such as sediments, volcanites and small gabbroic bodies (Pelletier 2015, Pelletier and Cayer 2016). The veins may contain traces to 1% chalcopyrite and/or arsenopyrite and up to 10% disseminated pyrite / pyrrhotite. They are associated with silica-ankerite-sericite alterations near sheared lithological contacts or in schist

derived from sedimentary units (siltstones, arenites, conglomerates, iron formation). Veins are centimetric to metric in thickness and are exposed over length from 1 to 10 m.

The initial Orbi Showing (Figure 11,) (3 to 10 g/t Au, (Table 2), consists in a one meter thick quartz veins or highly silicified zone enclosed between a chloritic schist and a sericite-ankerite schist with 2-3% pyrite. These wall rocks present quartz veinlets and lenses with up to 10% pyrite which parallels the schistosity. A similar mineralisation locally with ankerite-sericite-fuchsite alteration was observed in stripping and drilling (Pelletier and Cayer 2016). A certain continuity can be observed within the whole alteration zone although it is difficult to assert the continuity of individual quartz vein or veinlet.

The Mirador showing (from 0.7 to 15 g/t Au) found 220 m north of Orbi consists in quartz veins included in discrete shear zone within a gabbro. The decimetric to centimetric veins have been affected by boudinage. Mineralization includes pyrite (traces to 5%) and traces of chalcopyrite. The alterations are marked by the presence of silica, ankerite, black chlorite and tourmaline in the vein or at its border. Drill hole ANK-14-03 intersected gold bearing quartz veins at depth but the wall rock was a sheared arenite instead of a gabbro. Accordingly, the shear zone observed at the surface possibly extended downward through a sedimentary unit at depth where a highly silicified zone with 10% pyrite stringers returned 1.14 g/t over 1 meter. Here again, the continuity of the altered shear zone can be assumed but the mineral association and style of mineralisation is changing within a few meters or tens of meters.

At the Kovi occurrence, gold is present with pyrite, pyrrhotite, arsenopyrite, chalcopyrite and malachite in a sericite ankerite rich schist. To the north, this zone is grading to fuchsite alteration and QFP intrusions in sharp contact with a dark colored sediment with traces of pyrite. The Kovi stripping was tested by 58 grab samples which returned significant gold values from 1.05 to 31.8 g/t. These results were followed with 20 m of channel sampling returning two significant intersects of 0.59 g/t Au over 2 meters and 0.95 g/t Au over 5 meters including 1.42 g/t Au over 3 meters. The Kovi sector is still open to the east and to the west and has not been tested by drilling.

The Bobby showing was found 430 m southwest of Orbi on an outcrop that was better exposed from stripping. Several gold values were obtained on this outcrop, namely grab and short (20 cm) channel samples from 0.64 to 20.2 g/t Au (Table 2) and 3 significant channel intercepts (Table 3). At the surface, the gold grades are associated with a quartz stockwerk hosted in a schist with silica, sericite and ankerite alteration along with 1-4% pyrite, local arsenopyrite, locally up to 10% pyrite/pyrrhotine/chalcopyrite (Pelletier 2015). The discovery of this occurrence was followed by drilling, with hole ANK-14-06 that returned 0.41g/t Au over 56.5 meters including 1 g/t Au over 15 meters, that correspond to the surface showing at a 25 meter depth. The intersected gold-bearing zone is a strongly schistose gabbro with silica alteration and local sericite rich sections sometimes in association with fuchsite. The gold is found in

millimetric to decimetric quartz veins, usually carbonate rich and locally combined with black chlorite at the walls and/or tournaline as inclusions. Pyrite concentrations vary from traces to 2% as disseminated mineralization and subhedral clusters, very locally up to 20% as stringers consistent with the schistosity. The main intersection (1 g/t Au over 15 meters) is located in a faulted zone with numerous blocky sections and presence of gouge. The contact between the intrusion and the sedimentary unit has undergone an intense sericite and silica pervasive alteration. Nearby drill holes also intersected this gold zone such as hole ANK-15-21, which encountered the zone at a vertical depth of 110 meters with grades of 1.28 g/t over 7.96 meters including 3.06 g/t Au over 1.54 meters.

Item 8. Deposit type

The geological and structural environment of the Anik Area is favourable for Archean lode gold deposit (Robert *et al.* 1997, Dubé and Gosselin 2007), particularly a greenstone-hosted type (Figure 12). Known mineralization particularly show gold vein types of ore bearing structures in shear zones associated with sulfide-quartz-carbonates (Jenkins 1986).

Greenstone-hosted gold in orogenic context are located in shears zones, often found in ductilebrittle domain transition zone, in secondary structures of major episodes (Jébrak and Marcoux, 2008). Under pressure, the hydrothermal solutions, containing divers elements concentrate by infilling or replacement as gold-bearing veins. The typical characteristics of these deposits include a high gold/silver ratio, a vertical continuity and a well-developed carbonate alteration zone. The associated alterations are sericite, chlorite, calcite, ankerite, albite and fuchsite. Gold if often associated with pyrite and pyrrhotite, and sometimes with arsenopyrite in this type of context.

The sedimentary environments may act as a host because of their good permeability. Fold hinges can serve as traps and can hold high-grade ore, metamorphism is generally at the green schist grade and more rarely up to amphibolite facies.

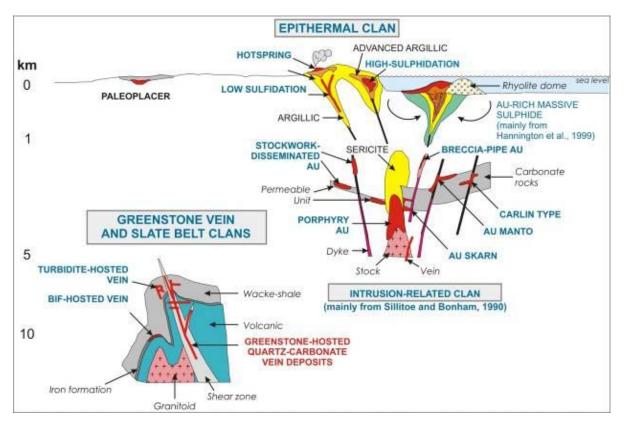


Figure 12. Inferred crustal levels of gold deposition showing the different types of lode gold deposits (Dubé and Gosselin 2007; Poulsen et al., 2000).

Item 9. Exploration

Black Springs has not carried any exploration on the Property, at this time. The reader is referred to item 6.3 of this report for a detailed description of recent exploration by GMA, a previous owner of the Property.

Item 10. Drilling

The issuer has not performed any drilling activity on the Anik Property at this time. Historical drilling activity's description may be found under section 6.4.

Item 11. Sample preparation, Analyses and Security

The issuer has not performed any sampling activity on the Anik Property at this time,

Item 12. Data verification

A significant proportion of the recent historical data from the previous owner have been verified with a particular emphasis of gold grade against lab certificate and no error or inconsistency have been noted. Otherwise, both authors have been working with the database for the purpose of report preparation or field verification and no major inconsistency have been found except for a restricted till survey were strong gold contamination was suspected so that these data were not used further and were eliminated from the data base. In the opinion of the author's the data is adequate for the purposes of the present technical report.

Item 13 Mineral Processing and Metallurgical Testing

The Anik Property is at an early stage of exploration and mineral processing or metallurgical testing has not been performed at this stage.

Item 14 Mineral Resource Estimates

The Anik Property is at an exploration stage and was not subject to mineral resource estimate at this time.

Item 15 to 22 (Mineral Reserve Estimates, Mining Methods, Environmental studies and Economic Analysis)

These sections are required for advanced properties and therefore, they do not apply to the Anik Property, which is at an exploration stage.

Item 23 Adjacent Properties

Being located in the gold-bearing Opawica-Guercheville deformation zone, the Anik Property is surrounded by significant gold deposits (Figure 13) and is also adjacent to several actively explored project where recent gold discoveries were reported. Namely, the Joe Mann former

mine, Lake Meston and Philibert deposits, all located within a few kilometers from the property, which confer a strong potential for gold-bearing mineralization. Other adjacent projects recently released new gold discoveries including Hazeur, Nelligan and Lac Surprise. <u>Note that these information on adjacent property cannot be directly verified by the authors and are not necessarily indicative of mineralization present within Anik Claims.</u>

23.1 Hazeur Property

Visible Gold Mines Inc (VGD) owns a block of claims immediately north of Anik Property. These forms the Hazeur Gold Project actively explored by Tomagold Corporation Inc (Tomagold), following an option agreement with VGM. Recent drill testing on the western extension of Philibert shear zone returned positive gold intersects on the northwest extension of the Philibert Shear Zone (September 26, 2016, Press Release by Tomagold).

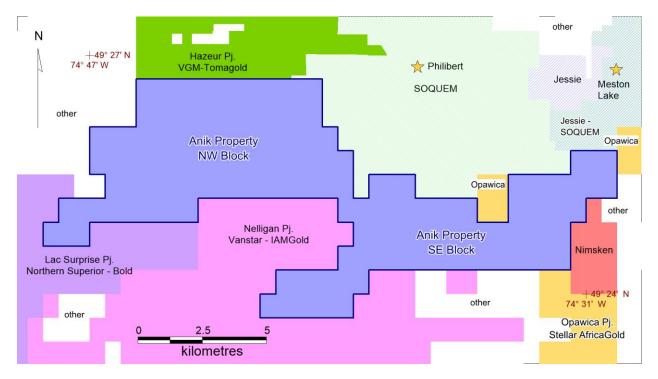


Figure 13. Adjacent properties. Claims indicate as "other' refers mainly to independent Prospectors.

23.2 Philibert Deposit

The Philibert Deposit is located 4 kilometres north of Anik on SOQUEM's claims. This gold deposit was subjected to a pre 43-101 estimation of resources of 1.4 Mt at 5.3 g/t Au (SIGEOM

database). It is included in a northwest trending shear zone cutting a large gabbro sill of the Obatogamau Formation. Gold is present in quartz-tourmaline-sulfide veins accompanied with strong silicification. The last report on exploration work release by SOQUEM as an assessment file by Gagnon and Schmitt (2013).

23.3 Meston Lake Deposit

The Meston Lake Deposit is owned by Jessie Resources Inc. (75%) and SOQUEM (35%). It resides approximately 3 km north of the property limit (Figure 13). This deposit has a historical evaluation of 1.2 Mt @ 6.25 g/t Au (SIGEOM database). The gold mineralization is linked to a lode type deposit in a tonalitic intrusion that cross cut basalt and gabbro sills lodged in a E-O shear zone. The gold is found in milky quartz stockwerks with pyrite and tournaline, traces of pyrrhotite, chalcopyrite, magnetite and sphalerite. The walls are characterized by carbonate, sericite and hematite alterations.

23.4 Joe Mann Former Mine

Six km north east of the property limit, the former Joe Mann mine is described as a vein-type deposit hosted in sheared rhyolite and gabbro rocks. This deposit with an historic estimate of (4.75 Mt @ 8.26 g/t Au, SIGEOM database) consists in gold bearing quartz-sulfides veins hosted in felsic intrusive interpreted as orogenic gold. New gold zones were discovered subsequently in 2004 and 2005 which consist in gold veins parallel to the Joe Mann veins. As for the nearby Meston Lake Deposit, this former Mine is owned by Jessie Resources inc (75%) and SOQUEM (35%).

23.5 Opawica Project

Three claim blocks owned by Stellar AfricaGold Inc (Stellar), have returned positive gold values after stripping and channel sampling of the historical Philibert-1 Showing (October 5, 2016 Press Release by Stellar). Stellar carried out and Heliborne magnetic/ electromagnetic VLF survey and outlined several exploration targets on each of their claim blocks (Lapointe 2014).

23.5 Nelligan Project

The Nelligan Property owned by Vanstar Mining Resources Inc. (Vanstar) resides immediately south of Anik Claims. This Property is currently explored by IAMGold under an option agreement (Vanstar Press Release, November 17, 2014). Recent drilling revealed a substantial gold system as exemplified by recent intercepts of 4.43 g/t Au over 10.34 m (June 30, 2016, Press release by Vanstar). Gold mineralization set in a NE-SW deformation corridor is hosted in strongly silicified and carbonated fine sediments bearing between 5% up to 30% of disseminated and semi-massive pyrite.

23.6 Lac Surprise Property

Northern Superior's claims, which are adjacent to the southwestern corner of Anik Property, forms the Lac Surprise Project, which is currently explored by Bold Ventures inc (Bold). Many new gold occurrences including Fox Zone, Amber Zone and Black Phoenix Showing have been discovered over the recent years and an IP survey was completed recently (October 20, 2016 Press Release by Bold).

Although the gold mineralization found in adjacent properties are not necessarily indicative of the mineralization on Anik Property, they nevertheless illustrate the gold potential of the Opawica-Guercheville deformation zone.

Item 24. Other Relevant Data and information

The author is unaware of additional information concerning the Anik Property that is pertinent to this technical report. There is no other relevant data to be disclosed under this item.

Item 25. Interpretation and Conclusions

The present report describes several aspects of geology and geophysics enhancing the gold potential on Anik Property. The project is located along the Opawica-Guercheville deformation zone, a proven gold structure hosting many significant gold deposits (Joe Mann, Meston Lake, Philibert, Nelligan new gold zones), which confers a high potential for gold mineralization. In particular, the review of historical exploration reveals recent drilling that returned low grade but fairly continuous mineralization which are clearly encouraging and deserved further drilling. These previous works also displayed several features of structural geology, geophysics and geochemistry allowing the definition of specific gold targets where appropriate follow up remained to be fully applied (Figure 14). Apart from the inherent risk of finding poor additional mineralization, a very low gold price represents a significant uncertainties that could affect the future evolution of the project.

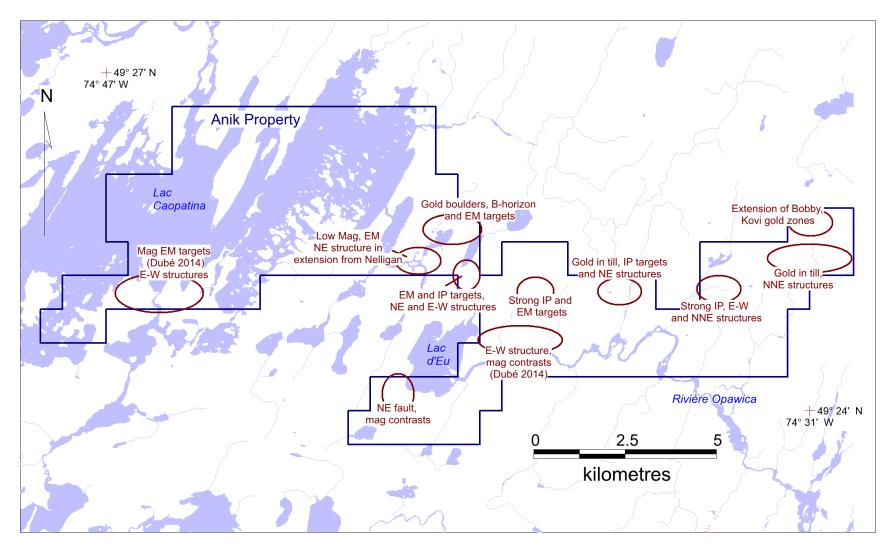


Figure 14. Gold targets to be tested on Anik Property.

Item 26. Recommendations

In order to improve the comprehension of the nature and geometry of the mineralized system present on the property, it is recommended to complete an exhaustive compilation of historical data for the re-interpretation of exploration targets followed by confirmation sampling on the property. Accordingly, a non-contingent first phase of work with a C\$562,000 budget is proposed (Table 5). Confirmed target from phase I should be further drill tested from a second phase of work, which would consist of a drill program with a budget of C\$1,362,000. Both phases would total C\$1,924,000.

Phase I	quant.	item	@	Cost (C\$
		man-		
Compilation and target selection	60	days	\$600.00	\$36,000.00
Line cutting	30	line km	\$800.00	\$24,000.00
IP geophysics	30	line km man-	\$1,400.00	\$42,000.00
Field prospection and trenching	200	days man-	\$600.00	\$120,000.00
Lodging and food	200	days	\$200.00	\$40,000.00
Excavator	100	days	\$800.00	\$80,000.0
Field supply		2		\$10,000.0
Transport expenses				\$10,000.0
Laboratory assay	2000	samples man-	\$40.00	\$80,000.0
Production of plan and report	100	days	\$600.00	\$60,000.0
Contingency (approx 10%)				\$60,000.0
Total for phase I				\$562,000.0
Phase II	quant.	item	@	Cost (C\$
-		man-	.	\$ 40,000,00
Target evaluation	20	days	\$600.00	\$12,000.0
Drilling	10,000	m man-	\$60.00	\$600,000.0
Core logging and splitting	200	days	\$600.00	\$120,000.0
Mobilisation transport expenses	200	aayo	\$666.00	\$30,000.0
		man-		φου,ουυ.ο
Lodging and food	200	days	\$200.00	\$40,000.0
		,	•	\$20,000.0
				JZ0,000.0
Field supply Laboratory assay	8000	samples man-	\$40.00	
Field supply Laboratory assay	8000 100	samples man- days	\$40.00 \$600.00	\$320,000.0
Field supply Laboratory assay Production of plan and report		man-	·	\$320,000.0
Field supply Laboratory assay Production of plan and report Logistics		man-	·	\$320,000.0 \$60,000.0 \$30,000.0
Field supply Laboratory assay		man-	·	\$320,000.0 \$60,000.0

 Table 5. Recommended exploration budget for phase I and phase II.

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Signature Page and Qualification for the first Author

I, Rémi Charbonneau, P.Geo., Ph.D., do hereby certify that:

I reside at the 7667 Chateaubriand Avenue, Montreal, Quebec, Canada H2R 2M2 and I am currently Associate of Inlandsis Consultants s.e.n.c., located at the same address.

This certificate accompanies the report entitled "Technical Report on Anik Property, Chibougamau-Chapais Area, Quebec, Canada: In accordance with National Instrument 43-101," dated by December 19th, 2016.

I received a B.Sc. in Geology from the University of Montreal in 1986 and a Ph.D. degree in Glacial Geology in 1995 from the same institution. I have been working as a contract geologist in mineral exploration since 1995 including several gold project of orogenic type and Archean lode type. I am an active Professional Geologist presently inscribed to the board of the *Ordre des Géologues du Québec*, permit # 290.

I accessed the Property on June 9, 2015 for 4 days and on July 8, 2015 for 3 days.

I am responsible for every item of the Technical Report, the Second Author prepare the initial version for item 4 to 8.

I am a "qualified person" for the purposes of this National Instrument 43-101, I am independent of Black Springs Capital Corp. as set out in section 1.5 of NI 43-101 and I am independent of the vendor, Group Ressources Geomines Inc.

I contribute to the 2014 and 2015 exploration program on the Anik Property as a contractor for GMA, the former owner. I have no other prior involvement with the Property.

I have read NI 43-101 and confirm that this Technical Report has been prepared in accordance therewith.

As of the date of this Technical report, to the best of my knowledge, information and belief, the technical report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.

December 19th, 2016

<<<u>Remi Charbonneau</u>>> Rémi Charbonneau Ph.D. P.Geo, OGQ #290

Signature Page and Qualification for the- second Author

I, Mia Pelletier, P.Geo., M.SC., do hereby certify that:

I reside at the 5796 avenue des Érables, Montreal, Quebec, Canada H2G 2M1 and I am currently an employee of Geomega Resources Inc. located at 75 Boulevard de Mortagne, Boucherville, Quebec, Canada, J4B 6Y4.

This certificate accompanies the report entitled "Technical Report on Anik Property, Chibougamau-Chapais Area, Quebec, Canada," dated by December 17th, 2016.

I received a B.Sc. in Geology from the Université du Québec À Montréal, in 2009 and a M. Sc. degree in Geochemistry in 2013 from the same University. I have been working as a geologist in mineral exploration since 2007 being involved in several gold projects of orogenic gold type. I am an active Professional Geologist presently registered with the *Ordre des Géologues du Quebec*, permit # 1405.

I accessed the Property on September 26, 2016 for 4 days and on July 6 for 17 days.

I am responsible for the initial version of item 4 to 8 of this Technical Report.

I am a "qualified person" for the purposes of this National Instrument 43-101, I am independent of Black Springs Capital Corp. as set out in section 1.5 of NI 43-101 and I am independent of the vendor, Group Ressources Geomines Inc.

I contribute to the exploration program between 2013 and 2016 on the Anik Property as an employee of GMA, a former owner. I have no other prior involvement with the Property.

I have read NI 43-101 and confirm that this Technical Report has been prepared in accordance therewith.

As of the date of this Technical Report, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.

December 19th, 2016

<<u><Mia Pelletier>></u> Mia Pelletier, M.Sc., P.Geo., OGQ # 1405

Appendix I - Claim list

Claim#	NTS	Row	Col	Area (ha)	Registry	Expiry	Ownership
2267590	32G07	0018	0042	56.02	2011-01-17	2019-01-16	GéoMégA (100%)
2267600	32G07	0019	0042	56.01	2011-01-17	2019-01-16	GéoMégA (100%)
2267601	32G07	0019	0043	56.01	2011-01-17	2019-01-16	GéoMégA (100%)
2267602	32G07	0019	0044	56.01	2011-01-17	2019-01-16	GéoMégA (100%)
2267613	32G07	0020	0044	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267614	32G07	0020	0045	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267615	32G07	0020	0046	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267616	32G07	0020	0047	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267617	32G07	0020	0048	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267618	32G07	0020	0049	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267619	32G07	0020	0050	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267620	32G07	0020	0051	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267621	32G07	0020	0052	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267622	32G07	0020	0053	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267791	32G07	0020	0054	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267792	32G07	0020	0055	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267793	32G07	0020	0056	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2267794	32G07	0020	0057	56.00	2011-01-17	2019-01-16	GéoMégA (100%)
2270012	32G07	0024	0032	55.96	2011-01-27	2017-01-26	GéoMégA (100%)
2270013	32G07	0024	0033	55.96	2011-01-27	2017-01-26	GéoMégA (100%)
2270014	32G07	0024	0034	55.96	2011-01-27	2017-01-26	GéoMégA (100%)
2270016	32G07	0025	0031	55.95	2011-01-27	2017-01-26	GéoMégA (100%)
2270017	32G07	0025	0032	55.95	2011-01-27	2017-01-26	GéoMégA (100%)
2270023	32G07	0025	0038	55.95	2011-01-27	2017-01-26	GéoMégA (100%)
2270024	32G07	0025	0039	55.95	2011-01-27	2017-01-26	GéoMégA (100%)
2270025	32G07	0025	0040	55.95	2011-01-27	2019-01-26	GéoMégA (100%)
2270026	32G07	0025	0041	55.95	2011-01-27	2019-01-26	GéoMégA (100%)
2270027	32G07	0025	0042	55.95	2011-01-27	2019-01-26	GéoMégA (100%)
2270028	32G07	0026	0030	55.94	2011-01-27	2017-01-26	GéoMégA (100%)
2270029	32G07	0026	0031	55.94	2011-01-27	2019-01-26	GéoMégA (100%)
2270040	32G07	0027	0030	55.94	2011-01-27	2017-01-26	GéoMégA (100%)
2270041	32G07	0027	0031	55.94	2011-01-27	2019-01-26	GéoMégA (100%)
2270042	32G07	0027	0032	55.94	2011-01-27	2019-01-26	GéoMégA (100%)
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2270045	32G07	0027	0035	55.94	2011-01-27	2019-01-26	GéoMégA (100%)
2270103	32G07	0023	0031	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270104	32G07	0023	0032	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270105	32G07	0023	0033	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270106	32G07	0023	0034	55.97	2011-01-27	2017-01-26	GéoMégA (100%)
2270107	32G07	0023	0035	55.97	2011-01-27	2017-01-26	GéoMégA (100%)
2270108	32G07	0023	0036	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270109	32G07	0023	0037	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270110	32G07	0023	0038	55.97	2011-01-27	2019-01-26	GéoMégA (100%)

Appendix I - Claim list

Claim#	NTS	Row	Col	Area (ha)	Registry	Expiry	Ownership
2270111	32G07	0023	0039	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270112	32G07	0023	0040	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270113	32G07	0023	0041	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270114	32G07	0023	0042	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270115	32G07	0023	0043	55.97	2011-01-27	2019-01-26	GéoMégA (100%)
2270120	32G07	0024	0031	55.96	2011-01-27	2017-01-26	GéoMégA (100%)
2270121	32G07	0024	0036	55.96	2011-01-27	2019-01-26	GéoMégA (100%)
2270122	32G07	0024	0037	55.96	2011-01-27	2019-01-26	GéoMégA (100%)
2270123	32G07	0024	0038	55.96	2011-01-27	2019-01-26	GéoMégA (100%)
2270124	32G07	0024	0039	55.96	2011-01-27	2019-01-26	GéoMégA (100%)
2270125	32G07	0024	0040	55.96	2011-01-27	2019-01-26	GéoMégA (100%)
2270126	32G07	0024	0041	55.96	2011-01-27	2019-01-26	GéoMégA (100%)
2270127	32G07	0024	0042	55.96	2011-01-27	2019-01-26	GéoMégA (100%)
2270128	32G07	0024	0043	55.96	2011-01-27	2019-01-26	GéoMégA (100%)
2286008	32G07	0018	0040	56.02	2011-04-13	2019-04-12	GéoMégA (100%)
2286009	32G07	0018	0041	56.02	2011-04-13	2019-04-12	GéoMégA (100%)
2286010	32G07	0019	0039	56.01	2011-04-13	2019-04-12	GéoMégA (100%)
2286011	32G07	0019	0040	56.01	2011-04-13	2019-04-12	GéoMégA (100%)
2286012	32G07	0019	0041	56.01	2011-04-13	2019-04-12	GéoMégA (100%)
2286013	32G07	0020	0043	56.00	2011-04-13	2019-04-12	GéoMégA (100%)
2286014	32G07	0024	0035	55.96	2011-04-13	2017-04-12	GéoMégA (100%)
2286006	32G07	0018	0038	56.02	2011-04-13	2019-04-12	GéoMégA (100%)
2286007	32G07	0018	0039	56.02	2011-04-13	2019-04-12	GéoMégA (100%)
2369645	32G07	0021	0054	55.99	2012-11-07	2018-11-06	GéoMégA (100%)
2369646	32G07	0021	0055	55.99	2012-11-07	2018-11-06	GéoMégA (100%)
2369647	32G07	0022	0055	55.98	2012-11-07	2018-11-06	GéoMégA (100%)
2369648	32G07	0022	0056	55.98	2012-11-07	2018-11-06	GéoMégA (100%)
2369649	32G07	0022	0057	55.98	2012-11-07	2018-11-06	GéoMégA (100%)
2369650	32G07	0022	0058	55.98	2012-11-07	2018-11-06	GéoMégA (100%)
2369651	32G07	0023	0054	55.97	2012-11-07	2018-11-06	GéoMégA (100%)
2369652	32G07	0023	0055	55.97	2012-11-07	2018-11-06	GéoMégA (100%)
2369653	32G07	0023	0056	55.97	2012-11-07	2018-11-06	GéoMégA (100%)
2369654	32G07	0023	0058	55.97	2012-11-07	2018-11-06	GéoMégA (100%)
2369655	32G07	0023	0059	55.97	2012-11-07	2018-11-06	GéoMégA (100%)
2369656	32G07	0023	0060	55.97	2012-11-07	2018-11-06	GéoMégA (100%)
2369657	32G07	0024	0058	55.97	2012-11-07	2018-11-06	GéoMégA (100%)
2369658	32G07	0024	0060	55.97	2012-11-07	2018-11-06	GéoMégA (100%)
2378909	32G07	0021	0025	55.99	2013-02-15	2019-02-14	GéoMégA (100%)
2378910	32G07	0021	0026	55.99	2013-02-15	2019-02-14	GéoMégA (100%)
2378911	32G07	0022	0026	55.98	2013-02-15	2019-02-14	GéoMégA (100%)
2378912	32G07	0022	0027	55.98	2013-02-15	2019-02-14	GéoMégA (100%)
2378913	32G07	0022	0028	55.98	2013-02-15	2019-02-14	GéoMégA (100%)
2378914	32G07	0022	0029	55.98	2013-02-15	2019-02-14	GéoMégA (100%)
2378915	32G07	0022	0033	55.98	2013-02-15	2019-02-14	GéoMégA (100%)

Appendix I - Claim list

Claim#	NTS	Row	Col	Area (ha)	Registry	Expiry	Ownership
2378916	32G07	0023	0028	55.97	2013-02-15	2019-02-14	GéoMégA (100%)
2378917	32G07	0023	0029	55.97	2013-02-15	2019-02-14	GéoMégA (100%)
2379064	32G07	0023	0045	55.97	2013-02-15	2019-02-14	GéoMégA (100%)
2379065	32G07	0023	0046	55.97	2013-02-15	2019-02-14	GéoMégA (100%)
2369134	32G07	0021	0044	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369135	32G07	0021	0045	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369136	32G07	0021	0046	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369137	32G07	0021	0047	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369138	32G07	0021	0048	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369139	32G07	0021	0049	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369140	32G07	0021	0050	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369141	32G07	0021	0051	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369142	32G07	0021	0052	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369143	32G07	0021	0053	55.99	2012-11-01	2018-10-31	GéoMégA (100%)
2369144	32G07	0022	0030	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369145	32G07	0022	0031	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369146	32G07	0022	0032	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369147	32G07	0022	0044	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369148	32G07	0022	0045	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369149	32G07	0022	0046	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369150	32G07	0022	0047	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369151	32G07	0022	0048	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369152	32G07	0022	0049	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369153	32G07	0022	0050	55.98	2012-11-01	2018-10-31	GéoMégA (100%)
2369154	32G07	0023	0030	55.97	2012-11-01	2018-10-31	GéoMégA (100%)
2383383	32G07	0023	0047	55.97	2013-03-28	2019-03-27	GéoMégA (100%)
2381683	32G07	0018	0043	56.02	2013-03-08	2019-03-07	GéoMégA (100%)
2381684	32G07	0022	0051	55.98	2013-03-08	2019-03-07	GéoMégA (100%)
2380225	32G07	0024	0027	55.96	2013-02-26	2019-02-25	GéoMégA (100%)
2380226	32G07	0024	0028	55.96	2013-02-26	2019-02-25	GéoMégA (100%)
2380227	32G07	0024	0029	55.96	2013-02-26	2017-02-25	GéoMégA (100%)
2380228	32G07	0024	0030	55.96	2013-02-26	2017-02-25	GéoMégA (100%)
2380229	32G07	0025	0027	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380230	32G07	0025	0028	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380231	32G07	0025	0029	55.95	2013-02-26	2019-02-25	GéoMégA (100%)
2380232	32G07	0025	0030	55.95	2013-02-26	2019-02-25	GéoMégA (100%)
2380233	32G07	0025	0033	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380234	32G07	0025	0034	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380235	32G07	0025	0035	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380236	32G07	0025	0036	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380237	32G07	0025	0037	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380238	32G07	0026	0032	55.95	2013-02-26	2019-02-25	GéoMégA (100%)
2380239	32G07	0026	0033	55.94	2013-02-26	2017-02-25	GéoMégA (100%)
2380240	32G07	0026	0034	55.95	2013-02-26	2017-02-25	GéoMégA (100%)

Appendix I - Claim list

<u> </u>							
Claim#	NTS	Row	Col	Area (ha)	Registry	Expiry	Ownership
2380241	32G07	0026	0035	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380242	32G07	0026	0036	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380243	32G07	0026	0037	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380244	32G07	0026	0038	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380245	32G07	0026	0039	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380246	32G07	0026	0040	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380247	32G07	0026	0041	55.95	2013-02-26	2017-02-25	GéoMégA (100%)
2380248	32G07	0027	0036	55.94	2013-02-26	2017-02-25	GéoMégA (100%)
2380249	32G07	0027	0037	55.94	2013-02-26	2017-02-25	GéoMégA (100%)
2380250	32G07	0027	0038	55.94	2013-02-26	2017-02-25	GéoMégA (100%)
2380251	32G07	0027	0039	55.94	2013-02-26	2017-02-25	GéoMégA (100%)
2380252	32G07	0027	0040	55.94	2013-02-26	2017-02-25	GéoMégA (100%)
2380253	32G07	0027	0041	55.94	2013-02-26	2017-02-25	GéoMégA (100%)
2369192	32G07	0022	0054	55.98	2012-11-05	2018-11-04	GéoMégA (100%)
2395329	32G07	0021	0024	55.99	2013-12-03	2017-12-02	GéoMégA (100%)
2395330	32G07	0022	0025	55.98	2013-12-03	2017-12-02	GéoMégA (100%)
2398782	32G07	0024	0059	55.96	2014-02-03	2018-02-02	GéoMégA (100%)
2409736	32G07	0022	0043	55.98	2014-08-21	2018-08-20	GéoMégA (100%)
2409737	32G07	0023	0057	55.97	2014-08-21	2018-08-20	GéoMégA (100%)
2461946	32G07	0021	0056	55.99	2016-09-13	2018-09-12	GéoMégA (100%)
2461947	32G07	0021	0057	55.99	2016-09-13	2018-09-12	GéoMégA (100%)